

ASSIGNMENT

Agreement made on July 14th, 1983, between Eddie Lovelady and wife, Tisia Lovelady of Route 5, Box 349
Montevallo, Alabama 35115,
County of Shelby, State of Alabama, herein referred to as Assignor, and First National Bank of Columbiana, of Columbiana, County of Shelby, State of Alabama, herein referred to as assignee.

For value received by assignor from assignee on this date and in order to secure the payment of the principal and interest of two notes executed by Eddie Lovelady and wife, Tisia Lovelady, dated December 9, 1981, and all renewals and extensions of the notes or any part thereof and any and all other sums, indebtedness, and liabilities now owing or to become due and owing from assignor to the payee, (assignor herein) whether direct or contingent, the parties agree as follows:

Assignor sells, assigns, transfers, sets over, and delivers to assignee, its successors and assigns all of assignor's right, title and interest in and to any and all sum or sums of money now due or to become due and payable to assignor from that certain rental agreement between assignor and Clyde Sails covering rent on real property situated on Highway #25 in the City of Montevallo, Alabama.

It is hereby understood and agreed between assignor and assignee that the total indebtedness due and payable by assignor to assignee as of this date is \$7,500.00 said sum being the amount outstanding on that certain judgment entered against assignor by assignee on the 22nd day of December, 1982. Assignor hereby covenants and agrees to pay said indebtedness in fifty (50) payments of \$150.00 a month commencing on August 15, 1983 and on the 15th day of each and every month thereafter until said indebtedness is paid in full.

Assignor gives to assignee, his executors, administrators, and assigns, the full power and authority, for assignee's own

F.N.B.C.
9-6-83. P.O. Box 977 Columbiana, AL 35051

use and benefit, but at assignee's own cost, to ask, demand, collect, receive, compound, and give acquittance for the same, or any part thereof, and in assignor's name or otherwise to prosecute and withdraw any suits or proceedings at law or in equity therefore.

Dated this the 14th day of July, 1983.

Eddie Lovelady
Eddie Lovelady

Tisia Lovelady
Tisia Lovelady

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STATE OF ALABAMA

COUNTY OF SHELBY

Before me, the undersigned authority, in and for said County and State, personally appeared Eddie Lovelady and wife, Tisia Lovelady, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that being informed of the contents of this instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this the 15th day of July, 1983.

Beggs Killenworth
Notary Public

My Commission Expires July 8, 1986

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1983 AUG -4 AM 8:48

Rec. 300
Sub. 100
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Thomas A. Snowden, Jr.
JUDGE OF PROBATE