

FOR AND IN CONSIDERATION of the sum of Forty Nine Thousand Seven Hundred Fifty and no/one-hundredths dollars (\$49,750.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Federal Home Builders, Inc., an Alabama corporation (herein referred to as Grantor), does hereby bargain, sell, transfer, and convey an undivided fifty five percent (55%) interest unto Stephen Patterson and wife, Patricia Ruth Patterson, and an undivided forty five percent (45%) interest unto ALB, Ltd., an Alabama limited partnership (the said parties herein jointly referred to as Grantees), their heirs and assigns, in and to that certain real estate in Shelby County, Alabama, as follows:

Lot 15, Block 2, according to the map of Meadowgreen Subdivision, as recorded in Map Book 6, page 59, in the Probate Office of Shelby County, Alabama.

This conveyance is made subject to the easements and building setback line depicted upon the recorded plat of said subdivision, restrictive covenants recorded in Misc. Book 12, page 766, Deed Book 294, page 709, and Misc. Book 14, page 819, and various utility easements, all of record in the Probate Office of Shelby County, Alabama.

This is part of the property which was acquired by Grantor from Housing America, Inc., by that certain deed which is recorded in Book 333, page 979, in the aforesaid Probate Office.

\$47,750.00 of the purchase price recited above was paid from a mortgage loan closed contemporaneously herewith.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees, their heirs and assigns forever; and Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered, except for 1983 taxes and the above noted exceptions. Grantor further covenants and binds itself, its successors and assigns, to warrant and forever defend the title to said real estate to said Grantees, their heirs and assigns, against the lawful claims of all persons.

IN WITNESS WHEREOF, David J. Davis, President of Federal Home Builders, Inc., has executed this deed for and in behalf of the said corporation and Nell S. Glass, as Secretary, has affixed the seal for said corporation, on this 27th day of July, 1983.

ATTEST:

FEDERAL HOME BUILDERS, INC.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1983 JUL 28 PM 12:42
see My 434-313
Thomas P. Snowden, Jr.
CLERK OF PROBATE

By: [Signature]
Its President

Its Secretary

STATE OF ALABAMA

LEE COUNTY

Recd TAX 2.00
Rec 1.50
Ind 1.00
4.50

Before me, Ira Weissinger, Jr., a Notary Public for the State of Alabama at Large, personally appeared David J. Davis, and Nell S. Glass, whose names are signed to the foregoing conveyance as President and Secretary of Federal Home Builders, Inc., and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same for and as the act of said corporation.

Witness my hand and seal on this 27th day of July, 1983.

Ira Weissinger, Jr.
Notary Public, State at Large
My Commission Expires: 2-1-85

Tax Notice to: Guaranty Federal Savings & Loan Assn., Birmingham, Al.

This instrument prepared by Ira Weissinger, Jr., Attorney at Law, 318 N. College St., Auburn, AL 36830

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