

This instrument was prepared by

849
William H. Halbrooks Attorney
(Name) Suite 820 Independence Plaza
(Address) Birmingham, AL 35209

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA
COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Seventy Two Thousand Three Hundred Fifty and no/100---DOLLARS

Par Development Company, Inc.

to the undersigned grantor,

a corporation,

(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Danny L. Lofton and Geraldine B. Lofton

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, to-wit:

Lot 323, according to the Survey of Chandalar South, Sixth Sector as recorded in Map Book 7, page 49, in the Probate Office of Shelby County, Alabama.

Subject to taxes, easements and restrictions of record.

\$68,700.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

BOOK 348 PAGE 545

STATE OF ALABAMA
COUNTY OF JEFFERSON
1983 JUL 21 AM 11:12
Deed tax 4.00
Rec. 1.50
Ad. 1.00
6.50

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its ~~President~~ Secretary
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 15th day of July 1983

ATTEST:

Par Development Company, Inc.

By

David F. Fowler
President

STATE OF ALABAMA
COUNTY OF JEFFERSON
the undersigned

a Notary Public in and for said County in said

I, State, hereby certify that David F. Fowler
whose name as Secretary ~~President~~ of Par Development Company, Inc.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 15th day of

July 19 83

William H. Halbrooks
Notary Public