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STATUTORY WARRANTY DEED

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS,

SHELBY COUNTY

That for and in consideration of the exchange of like kind lands to the undersigned grantor, GULF STATES PAPER CORPORATION, a corporation, in hand paid by J. A. JOSEPH, the receipt whereof is acknowledged, the said GULF STATES PAPER CORPORATION does by these presents, grant, bargin, sell, and convey unto the said J. A. JOSEPH (herein referred to as Grantee), the following described real estate, situated in Shelby County, Alabama, to-wit:

SURFACE RIGHTS ONLY TO:

A parcel being three (3) acres, more or less, in the SE of SE1, Section 24, Township 20 South, Range 1 West, Shelby County, Alabama and further bounded and described as fol-Begin at the SE corner of said forty and run West along the South line of said forty, a distance of 774 feet to the point of beginning, thence with a deflection angle right of 890-4' run northwardly for a distance of 1335.18 feet to a point on the North line of said forty, thence run West along the North line of said forty 100 feet to a point, thence with a deflection angle left of 910-4' left, run Southwardly 1335.18 feet to a point on the South line of said forty, thence run East along the South line of said forty a distance of 100 feet to the point of beginning.

Grantor reserves unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

Subject to existing rights-of-ways and easements that may be of record or in evidence through use.

TO HAVE AND TO HOLD the said tracts or parcels of land unto the said Grantee, his heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has set its signature by E. E. Loper, its Vice President, who is duly authorized on this the day of

ATTEST:

GULF STATES PAPER CORPORATION

Its Vice President

1583 JUL 14 STATE OF ALABAMA TUSCALOOSA COUNTY).

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head, a Notary Public in and for said county, in said state, hereby certify that E. E. Loper, whose name as Vice President of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the //4

οf My commission expires:

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v Public Dt 1 Box 15 Columbiane, Al 350

Elizobeth Codenhead Notary Public State At Large Alabama My Commission Expires July 28, 1984