

CONSUMER LOAN
MORTGAGE

STATE OF ALABAMA
HOUSTON COUNTY

KNOW ALL MEN BY THESE PRESENTS:, That We, T.G. White and wife, Evelyn C. White
(hereinafter called Mortgagor) being indebted to FIRST SOUTHERN FEDERAL
SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws
of the State of Alabama, whose address is 444 North Oates Street, Dothan, Alabama
(hereinafter called Mortgagee) in the principal sum of Three thousand five hundred and no/100
Dollars, as evidenced by a Note of even date herewith signed by the Mortgagor,
providing for monthly installments of principal and interest, with the balance of the
indebtedness, if not sooner paid, due and payable on July 15, 19 85,
said Note containing renegotiable interest rate provisions, with interest rate adjustments
on July 15, 19 87, and every 3 years thereafter; and for the purpose
of securing the payment thereof, the Mortgage hereby grants and conveys to said
Mortgagee, its successors and assigns, with power of sale, the following described
property located in Shelby County, Alabama, to-wit:

Lot No. 52 as per W.J. Horsley's Map of the Town of Columbiana described as follows:
Beginning at a point on the South side of the East College Street 100 feet West of the
West line of Catherine Street and the Northwest corner of the L.B. Riddle lot, thence
run West along said East College Street 110 feet more or less to the Northeast corner
of the Mims Roberts lot, thence run South along the East line of said Roberts lot to
the Northwest corner of the Francis Leonard lot, thence run East along the North line
of said Leonard lot to the Northeast corner of the Leonard lot, thence run North along
the West line of the Riddle lot to the point of beginning; being situated in
Shelby County, Alabama.

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TO HAVE AND TO HOLD THE SAME, together with all improvements located thereon,
to the Mortgagee, its successors, and assigns, forever; to be void, however, if said
indebtedness to be paid at maturity. But in case of failure to pay the same when due,
or if the Mortgagor should at anytime prior thereto, without the prior written consent of
said Mortgagee abandon, destroy, sell, or transfer all or any part of said property or
any interest therein, the Mortgagor hereby authorizes and empowers the Mortgagee, its
agent, attorney or assigns; to take possession of said property and to sell it at public
outcry to the highest bidder for cash, at the front door of the Courthouse of
Shelby County, Alabama, after advertising the same by publication of the notice
of sale once a week for three consecutive weeks in a newspaper published in the county
in which the property is located. The proceeds of the said sale to be applied, First to
the payment of expenses of seizing and selling said property, probating and recording
and attorney's fees for foreclosing this mortgage; and Second, to the payment of said
indebtedness and accrued interest thereon; and, Third, any overplus to be paid to the
Mortgagor. The Mortgagor does authorize the said Mortgagee or its assignee, to bid for
and become a purchaser, of said property in case of a sale, and the Mortgagor does
hereby empower the said Mortgagee, its agent, attorney, or assignee, or auctioneer
making the sale, to execute to the purchaser of said sale a deed to the property so
purchased and thereby conveying full title thereto. And the Mortgagor affirms that the
Mortgagor is the lawful owner of said property, and that there is no encumbrance or lien
thereon, verbal or written, in favor of any person, except First Southern Federal.

The undersigned waives all right of exemption as to real or personal property under the laws of Alabama as to any of the items secured or that may be secured by the terms of this instrument, and agrees to pay a reasonable attorney's fee to the Mortgagee, should the Mortgagee employ an attorney to collect the same. The Mortgagor waives the benefit of any statute regulating the obtaining of a deficiency judgment, or requiring that the value of the property conveyed be set off against any part of the debt secured hereby.

For the purpose of this Mortgage, the interest rate applicable to the indebtedness, as evidenced by a promissary note of even date herewith signed by the Mortgagor and for which this Mortgage is given as security for the payment thereof, is subject to adjustment at the end of each loan term. The Mortgagee is not required to bargain with the Mortgagor as to the interest rate for any renewal of the loan.

It is expressly understood and agreed that all other indebtedness of the Mortgagor owed to the Mortgagee, whether now owing or hereafter contracted, shall also be secured by this Mortgagee.

ASSUMPTION...If all or any part of the Property or any interest therein is sold or transferred by Mortgagor without Mortgagee's prior written consent, Mortgagee may, at Mortgagee's option, declare all sums secured by this Mortgage to be immediately due and payable and invoke the power of sale, as provided herein.

As used herein, the singular shall include the plural and the plural the singular; the use of any gender shall include all genders; and the word "Mortgagor" shall conclusively be taken and considered to be applicable to each and every party executing this instrument; separately and severally,

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s) on this July 6 day of 19 83

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Donnie Wyatt

x T.G. White (SEAL)
T.G. White

(SEAL)

x Evelyn C. White (SEAL)
Evelyn C. White

(SEAL)

STATE OF ALA. CHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED
Mtg. tax - 5.25

STATE OF ALABAMA
HOUSTON COUNTY

1983 JUL 12 AM 11:33
Rec. 3.00
Ind. 1.00
9.25

I, the undersigned authority, in and for said County in said State, hereby certify that T.G. White and wife, Evelyn C. White whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under by hand and official seal, this 6 day of July A.D., 19 83.

Rita W. Akers
NOTARY PUBLIC