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140 Southcrest Drive, Birmingham, Alabama 35209

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

INDIVENT BREFAULD BUT

## State of Alabama

**SHELBY** 

COUNTY

All Ren By These Presents, that whereas the undersigned

justly indebted to MetroBank

in the sum of Fifteen Thousand Three Hundred and 00/100 Dollars (\$15,300.00)

evidenced by

promissory note of even date herewith

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Note Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at

maturity, the undersigned, Angela L. Fiorella, an unmarried woman and John T. Waites, an unmarried man

do, or does, hereby grant, bargain, sell and convey unto the said. MetroBank.

(hereinafter called Mortgagee) the following described real property situated in

Shelby

County, Alabama, to-wit:

Lot 6, except the Westerly 4.9 feet thereof, according to the Survey of Cahaba Manor Town Homes, First Addition, as recorded in Map Book 7, Page 57, in the Probate Office of Shelby County, Alabama.

Subject to easements and restrictions of record.

This mortgage is a second mortgage subject to that certain mortgage from John E. Medaris and wife, Brenda Kay Medaris to Collateral Investment Company in Mortgage Book 381, Page 225, and assigned to Federal National Mortgage Association in Misc. Volume 27, Page 232, Shelby County, Alabama, which mortgage has been assumed by Angela F. Fiorella and John T. Waites in its entirety.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the freasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said Insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays saidindebtedness, and relmburses said Mortgagee for any amounts Mortgagee, may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become indangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filled under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outery, to the highest bidder for cash and apply the proceeds of said sale; First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

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FORM #ATC-S

BOOK 433 PAGE 18"

sale, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured. It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein. Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation. IN WITNESS WHEREOF, we have hereunto set our hands and seals 27 Hay of leve on this the WITNESSES: TAX 22.95 I CERTIFY THIS

3.00

S'AIE OF ALE AL SHELLEY UU.

PERTIFY THIS

3.00 Fiorella (Seal) John T. Waites 1.00 1983 JUL -1 AM 10: 45 (Scal) J. Farm of Shanden, 2 (Seal) STATE OF General Acknowledgement , a Notary Public in and for said County in said State. Angela L. Fiorella and John T. Waites hereby certify that whose name S are signed to the foregoing conveyance, and whoare known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 27 day of July STATE OF Corporate Acknowledgement COUNTY OF a Notary Public in and for said County, in said State, hereby certify that President of whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. , 19 day of Given under my hand and official seal, this the Notary Public

on; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said

This Form Furnished By ALABAMA TITLE CO., INC. 615 North 21st Street Birmingham, Alabama