Jofferson Land Tille Pervices Co., Inc.

Mississippi Valley Title Insurance Company

AGENTS FOR

(Name) <u>Earl C. Bloom, Jr., Attorney</u> 1330 City Federal Building

(Address) Birmingham, Alabama 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED EIGHTY THOUSAND FIVE HUNDRED AND NO/100 (\$180,500.00) DOLLARS

a corporation, Osborn Enterprises, Inc., to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

John C. Thomas, III and Barbara J. Thomas

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 28, Block 2, according to the Plat of Woodford, a subdivision of Inverness, as recorded in Map Book 8, Page 51 A, B, C & D, in the Office of the Judge of Probate of Shelby County, Alabama.

Except as follows:

B00K

- Ad valorem taxes for the year 1983, which are a lien but not yet due or payable.
- 10 foot easement along the Northerly line as shown on recorded map.
- 348 one 160 Agreement with Alabama Power Company for Underground Residential Distribution System as set out in Misc. Book 38, Page 455.
 - Restrictions appearing of record in Misc. Book 38, Page 380 and Misc. Book 38, Page 454.
 - Right of way granted to Alabama Power Company by instrument recorded in Deed Book 331, Page 845.
 - Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto as recorded in Deed Book 304, Page 756.

\$135,350.00 of purchase price recited above was paid by mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD. To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Gary S. Osborn, 19 83. who is authorized to execute this conveyance, has hereto set its signature and seal, this the 23rd day of June

OSBORN ENTERPRISES

STATE OF ALABAMA COUNTY OF JEFFERSON

a Notary Public in and for said County in said

State, hereby certify that whose name as

Gary S. Osborn.

Osborn Enterprises, Inc., President of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

day of Given under my hand and official scal, this the

Form ALA-33