

STATE OF ALABAMA

SHELBY COUNTY

1196

RELEASE OF OPTION OF FIRST REFUSAL

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, Thomas Eugene Davis, James Robert Davis and Ray Philips Davis (herein called the "Owners") and their respective wives heretofore executed an Option Of First Refusal dated April 25, 1982, and recorded in Book 45, at Page 698, in the Office of the Judge of Probate of Shelby County, Alabama, by which each Owner granted to the other Owners an option of first refusal with respect to the property described on Exhibit A attached hereto and made a part hereof or any part of said property; and

WHEREAS, the Owners and their respective wives now desire to release, discharge and terminate said Option Of First Refusal, and all of the options, rights and obligations created thereby,

NOW, THEREFORE, the Owners and their respective wives hereby terminate, discharge and release any and all of the options heretofore granted by that certain instrument entitled "Option Of First Refusal" dated April 25, 1982, and recorded in Book 45, at Page 698 in the Office of the Judge of Probate of Shelby County, Alabama. The Owners and their respective wives hereby further agree that after the date hereof said Option Of First Refusal shall be void and of no force and effect and none of the parties thereto shall have any further rights or obligations thereunder.

IN WITNESS WHEREOF, the Owners and their respective wives have hereunto set their hands and seals, this the 23 day of June, 1983.

Thomas Eugene Davis
Thomas Eugene Davis

Roslyn G. Davis
Roslyn G. Davis

James Robert Davis
James Robert Davis

Gail E. Davis
Gail E. Davis

Ray Philips Davis
Ray Philips Davis

Erlene W. Davis
Erlene W. Davis

THIS INSTRUMENT WAS PREPARED BY
WILLIAM W. JOHNSON, JR.
1400 PARK PLACE TOWER
BIRMINGHAM, ALABAMA 35203

Frank L. Sledge

30/19
3204 and all Ed
35243

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Thomas Eugene Davis and wife, Roslyn G. Davis, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23 day of June, 1983.

Peggy D. Bates
Notary Public

[NOTARIAL SEAL]

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that James Robert Davis and wife, Gail E. Davis, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23 day of June, 1983.

Peggy D. Bates
Notary Public

[NOTARIAL SEAL]

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ray Philips Davis and wife, Erlene W. Davis, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23 day of June, 1983.

Peggy D. Bates
Notary Public

[NOTARIAL SEAL]

EXHIBIT A

TRACT 1

A tract of land situated in the Southeast quarter of Section 31 and the Southwest quarter of Section 32 all in Township 21 South, Range 2 West, Shelby County, Alabama, and more particularly described as follows; Commence at the Northeast Corner of the Northeast quarter of the Southeast quarter of said Section 31; thence run south along the east line thereof a distance of 30.02 feet to the point of beginning on the South line of a 60 feet right of way; thence an angle right of 92 degrees, 18 minutes, 24 seconds and run West along said South line of right of way a distance of 904.69 feet; thence an angle left of 91 degrees, 41 minutes, 02 seconds and run south a distance of 295 feet; thence an angle left of 88 degrees, 18 minutes, 58 seconds and run east and parallel to the South right of way line of said 60 feet right of way a distance of 1170 feet more or less to the Westerly right of way line of Shelby County Highway No. 12; thence in a northerly direction along said right of way a distance of 295 more or less to the Intersection with the South right of way line of a 60 feet right of way; thence West along said South right of way line a distance of 278 feet more or less to the point of beginning. Tract contains 8 acres more or less.

TRACT 2

A tract of land situated in the Southeast quarter of Section 31 and the Southwest quarter of Section 32 all in Township 21 South, Range 2 West, Shelby County, Alabama, and more particularly described as follows; Commence at the Northeast Corner of the Northeast quarter of the Southeast quarter of said Section 31; thence run South along the east line thereof a distance of 30.02 feet to the point of beginning on the South line of a 60 feet right of way; thence an angle right of 92 degrees, 18 minutes, 24 seconds and run West along said South line of right of way a distance of 904.69 feet; thence an angle left of 91 degrees, 41 minutes, 02 seconds and run South a distance of 295 feet to the point of beginning; thence continue south a distance of 295 feet; thence an angle left of 88 degrees, 18 minutes, 58 seconds and run east and parallel to 60 feet right of way, a distance of 1170 feet more or less to the West right of way line of Shelby County Highway No. 12; thence run in a northerly direction along West right of way a distance of 295 feet more or less; thence West and parallel to 60 feet right of way a distance of 1170 feet more or less to the point of beginning.

TRACT 3

A tract of land situated in the Southeast quarter of Section 31 and the Southwest quarter of Section 32 all in Township 21 South, Range 2 West, Shelby County, Alabama, and more particularly described as follows; Commence at the Northeast Corner of the Northeast quarter of the Southeast quarter of said Section 31; thence run south along the east line thereof a distance of 30.02 feet to the point of beginning on the South line of a 60 feet right of way; thence an angle right of 92 degrees, 18 minutes, 24 seconds and run West along said south line of right of way a distance of 904.69 feet; thence an angle left of 91 degrees, 41 minutes, 02 seconds and run south a distance of 590 feet to the point of beginning; thence continue south a distance of 399.98 feet; thence an angle left of 89 degrees, 19 minutes, 26 seconds and run in an easterly direction a distance of 909.37 feet; thence an angle left of 90 degrees and run north 280 feet; thence an angle right of 90 degrees and run in an easterly direction a distance of 278.17 feet to the Westerly right of way line of Shelby County Highway No. 12; thence in a northerly direction along said right of way, a distance of 115 feet more or less; thence West and parallel to a 60 feet right of way a distance of 1170 feet more or less to the point of beginning. Tract contains 9 Acres.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1983 JUN 24 PM 3:15

Thomas A. Lawrence, Jr.
JUDGE OF PROBATE

*Rec'd 6.50
Ind 1.00
7.50*