101

Telephone 205-663-1130

This instrument was prepared by

(Name) James F. Burford, III

Suite 2900

(Address) 300 Vestavia Office Park Birmingham, Alabama 35216



This Form furnished by:

Cahaba Title. Inc.

970 Chandalar South Office Park Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

MORTGAGE-

STATE OF ALABAMA

SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

James W. Bird, Jr., and wife, Judith Moman Bird (hereinafter called "Mortgagors", whether one or more) are justly indebted, to

E. Farley Moody, II

(hereinafter called "Mortgagee", whether one or more), in the sum Seventeen Thousand and 00/100------Dollars (\$ 17,000.00), evidenced by note bearing even date herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, James W. Bird, Jr., and wife, Judith Moman Bird

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

All that part of the NW & of the NE & of Section 1, Township 24 North, Range 13 East, that lies east of the L & N Railroad Right-of-Way situated in Shelby County, Alabama.

Subject To:

PAGE 869

431

BOOK

All assessments and taxes for the year 1983 and thereafter. Utility easements and public road Right-of-Way, if any.

Easements set out in Deed Book 310, Page 31, and Deed Book 305, Page 579 in the Probate Office of Shelby County, Alabama.

The grantor herein also conveys the right of ingress and egress into said property as described in Deed Book 310, Page 31, and in Deed Book 305, Page 579, as recorded in the Office of the Judge of Probate, Shelby County, Alabama.

This is a purchase money mortgage.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outery, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

| IN WITNESS WHERE Bird | OF the undersigned Jam | nes W. Bird, Jr. and w | vife, Judith Moman |
|--|--|---|---|
| have hereunto set their | rsignature s and seal, | this 23 day of Ma | 1983. |
| ntates acro | | SAMES W. BARD, | (SEAL) |
| 2950 1 2950 1 | OFALA SHELBY CO. CERTIFY THIS CERTIFY WAS FILED | JUDITH MOMAN BIF | (SEAL) |
| E | WN -3 MM 8: 44 | | (SEAL) |
| THE STATE of | NOOF OF FRANKY | , ; ·** | |
| I, hereby certify .nat | Market and the second of the s | , a Notary Public in | and for said County, in said State, |
| whose name signed to that being informed of the | the foregoing conveyance, contents of the conveyance | | cknowledged before me on this day, ily on the day the same bears date. |
| Given under my hand an | d official seal this | day of | , 19 Notary Public. |
| THE STATE of | COUNTY | | |
| I, hereby certify that | | , a Notary Public in | and for said County, in said State, |
| Whose name as a corporation, is signed to being informed of the conte for and as the act of said con | ents of such conveyance, h | of and who is known to me, acknowle, as such officer and with full auth | edged before me, on this day that, ority, executed the same voluntarily |
| | nd official seal, this the | day of | , 19 |
| | | * | Notary Public |
| | | | |

1970 Chandalar South Office Parl This form furnished by Alabama 35124 G Pelham, Cahab

Recording Fee \$

Deed Tax

Representing St. Paul Title Insurance Co.

ne 205-663-1130

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Return to: