

1800  
MORTGAGE

STATE OF ALABAMA

Shelby

COUNTY

THIS INDENTURE made on April 13, 19 83, betweenBruce R. Cleckler, and wife, Margaret K. Cleckler

(hereinafter, whether one or more, referred to as "Mortgagor"), and FAMILY CREDIT SERVICES, INC. (ALA), ("Mortgagee").

WHEREAS, the said Mortgagor is justly indebted to Mortgagee as evidenced by a promissory note of even date herewith in the principal amount of Twenty nine thousand seven hundred seven dollars and 20/100 Dollars (\$ 29707.20), payable in 120 equal consecutive monthly installments of \$ 247.56 (Principal and Interest), beginning April 18, 19 83, and due on the same day of each month thereafter until paid in full. The final installment shall come due on April 18, 19 93.

NOW, THEREFORE, the undersigned Mortgagor (whether one or more) in consideration of the premises and to secure the payment of this loan, and compliance with all the stipulations herein contained, does hereby grant, bargain, sell and convey unto FAMILY CREDIT SERVICES, INC. (ALA), its successors and assigns, the following described real estate, situated in Shelby County, Alabama, to wit:  
Amount Financed \$12810.02

Lot 27 and a part of Lot 26 of Deer Springs Estates-Third Addition as recorded in the Office of the Judge of Probate in Shelby County, Alabama, in Map Book 6, Page 5, said part of Lot 26 being described more particularly as follows: Begin at the Northwest corner of said Lot 26, thence run easterly along the north line of Lot 26 a distance 200.06 feet to the northeast corner, thence turn right 93° 26' a distance of 22.02 feet, thence turn left 30° 30' a distance of 88.21 feet, thence turn right 130° 29' 18" a distance of 249.39 feet to a point of the Southeasterly right-of-way of a curve on Houston Drive, thence run northerly along said curve (radius 178.26, Delta 10° 40') a distance of 33.17 feet to the point of tangency, thence run northerly along the west line of Lot 26 a distance of 10.0 feet to the point of beginning.

Also: A lot of parcel of land located in the S.E. 1/4 Sec.17, Tp.20 S., R. 2 W., described as follows: Begin at the Northwest corner of Lot 27 of Deer Springs Estates-Third Addition as recorded in the office of the Judge of Probate in Map Book 6, Page 5, thence run easterly along the north line of said Lot 27 a distance of 206.60 feet to the north-easterly corner of Lot 27, thence turn left 86° 34' a distance of 56.93 feet, thence turn left 93° 26' a distance of 210.01 feet, thence turn left 90° 00' a distance of 56.83 feet to the point of beginning. Said parcel beign subject to the covenants and conditions of Deer Springs Estates-Third Addition, including 1 35 foot building line on the west side and a 20 foot easement on the east side of said parcel.

This is purchase money mortgage.

TOGETHER WITH all rights, privileges, tenements and appurtenances thereunder belonging or in any wise appertaining, including, but not limited to, heating, air-conditioning, lighting, plumbing and all other fixtures appertaining to said real estate, all of which shall be deemed realty and conveyed by this mortgage (said real estate and fixtures being hereinafter sometimes referred to as the "Property") and all rents, profits, condemnation damages and other proceeds received by Mortgagor from the property.

TO HAVE AND TO HOLD the Property, and every part thereof, unto Mortgagee, its successors and assigns forever, and Mortgagor covenants with Mortgagee that Mortgagor is lawfully seized in fee simple of the Property and has a good right to mortgage and convey the same; that the property is free of all encumbrances, except the lien of current ad valorem taxes, the hereinafter described first mortgage, and such other encumbrances, if any, as are expressly set out above; and Mortgagor will warrant and forever defend the title to the same unto Mortgagee, its successors and assigns, against the lawful claims of all persons whomsoever.

To secure the loan further, Mortgagor agree (a) to pay all taxes, assessments or other liens taking priority over this mortgage, imposed legally upon the Property, and should default be made in the payment of any part thereof, Mortgagee, at its option, may pay the same; and (b) to keep the Property continuously insured in such manner and in such companies as may be satisfactory to Mortgagee, for the full insurable value thereof, with loss, if any, payable to Mortgagee, as its interest may appear. If Mortgagor fails to keep the Property so insured, Mortgagee may, at its option, so insure the Property for Mortgagee's own benefit, the proceeds from such insurance, if collected, shall be credited on the loan, less the cost of collecting same, or, at the election of Mortgagee, may be used in repairing or reconstructing the property. All amounts so expended by Mortgagee for insurance or for the payment of taxes, assessments or any other prior liens shall become an additional debt due and at once payable to Mortgagee, without demand upon or notice to any person, shall be secured by the lien of this mortgage, and shall bear interest from date of payment by Mortgagee, and at the election of Mortgagee, and without notice to any person, Mortgagee may declare the loan due and payable, and this mortgage may be foreclosed as hereinafter provided. If the property is located in a designated flood plain, flood insurance will be required in the maximum amount available, not to exceed the amount required for property insurance.

Mortgagor pledges as additional security any unearned premiums on insurance policies on the above security, along with the proceeds of such insurance.

Mortgagor agrees to take good care of the Property, not to commit or permit any waste thereon, to keep the same repaired, and at all times to maintain the same in as good condition as the same now is, reasonable wear and tear excepted.

Mortgagor agrees that no delay or failure of Mortgagee to exercise any option to declare the maturity of any debt secured hereby shall be deemed a waiver of its right to exercise such option or to declare such forfeiture, either as to any past or present default; and it is further agreed that no terms or conditions contained in this mortgage can be waived, altered or changed except in writing, signed by Mortgagor and by an executive officer of Mortgagee.

After any default hereunder, Mortgagee shall, upon bill filed or other proper legal proceedings being commenced for the foreclosure of this mortgage, be entitled, as a matter of right, to the appointment by an competent court or tribunal, without notice to any party, of a receiver of the rents, issues and profits of the Property, with power to lease and control the Property, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, that if Mortgagor pays the Loan and any renewals or extensions thereof, and all other indebtedness secured hereby, and reimburses Mortgagee for any amount it may have expended in payment of taxes and insurance or other liens, and interest thereon, and shall do all other acts herein agreed to be done, this conveyance shall be null and void; but should default be made in the payment of any sum expended by Mortgagee under the authority of any of the provisions hereof, or should the Loan, or any renewals or extensions thereof, or any part thereof, or any interest thereon, remain unpaid at maturity, by acceleration or otherwise, or should the interest of Mortgagee in the Property become endangered by reason of the enforcement of any prior lien or encumbrance thereon (including but not limited to foreclosure or other enforcement of the first mortgage described below) so as to endanger the Loan, or should any law, either federal or state, be passed imposing or authorizing the imposition of any specific tax upon this mortgage or the Loan, or permitting or authorizing the deduction of any such tax from the principal or interest of the Loan, or by virtue of which any tax or assessment upon the Property shall be chargeable against the owner of this mortgage, then, in any one of said events, all indebtednesses hereby secured, or such portion thereof as may not at said date have been paid, with interest thereon, shall at once become due and payable at the option of Mortgagee, and this mortgage may be foreclosed as provided by law; and Mortgagee shall be authorized to take possession of the Property, and after giving twenty-one days' notice by publication once a week for three consecutive weeks of the time, place and terms of sale, in a newspaper of general circulation published in the county wherein the Property is located, to sell the same in front of the Courthouse door of such County, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: first, to the expense of advertising, selling and conveying, including such attorney's fee as may be permitted under the terms of the note evidencing the Loan; second, to the payment of any amounts that may have been expended, or that may then be necessary to expend, in paying insurance, taxes and other incumbrances, with interest thereon; third, to the payment in full of the Loan and earned interest thereon, whether or not the same shall have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale and any unearned interest shall be returned to Mortgagor; and fourth, the balance, if any, to be turned over to Mortgagor.

Mortgagor further agrees that Mortgagee, its successors or assigns, may bid at any sale had under the terms of this mortgage and purchase the Property, if the highest bidder therefor; and the Purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money.

In the event of a sale hereunder, Mortgagee, or the owner of the debt and this mortgage, or the auctioneer, shall execute to the purchaser for and in the name of Mortgagor a good and sufficient deed to the Property.

The Mortgagor hereby waives all homestead exemption granted by the Constitution and Laws of the United States or of any state as they may relate to the property securing this indebtedness.

Plural or singular words used herein to designate the undersigned shall be construed to refer to the maker or makers of this mortgage, whether one or more persons; all covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives and assigns of the undersigned; and every option, right and privilege herein reserved or secured to Mortgagee shall inure to the benefit of its successors and assigns.

This mortgage is junior and subordinate to that certain mortgage heretofore executed to \_\_\_\_\_

dated \_\_\_\_\_, recorded in Volume \_\_\_\_\_  
page \_\_\_\_\_, in the Probate Office of \_\_\_\_\_ County, Alabama, only to the extent  
of the present balance of \_\_\_\_\_ DOLLARS  
(\$ \_\_\_\_\_). This mortgage is not subject to any advances of the above named superior mortgage after the date of this mortgage. Mortgagor agrees not to increase the balance of the superior mortgage.

It is specifically agreed that in the event default shall be made in the payment of principal, interest or any other sums payable under the terms and provisions of said prior mortgage, the Mortgagee herein shall have the right, without notice to anyone, but shall not be obligated, to make good such default by paying whatever amounts may be due under the terms of said prior mortgages so as to put the same in good standing, and any and all payments so made, together with interest thereon from date of payment, shall be added to the indebtedness secured by this mortgage, and the same, with interest thereon, shall be immediately due and payable, at the option of Mortgagee, and this mortgage subject to foreclosure in all respects as provided by law and by the provisions hereof.

Each of the undersigned hereby acknowledges receipt of a completed duplicate copy of this mortgage.

IN WITNESS WHEREOF, each of the undersigned has hereunto set his or her hand and seal on the day and year first above written.

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY  
READ THE CONTRACT BEFORE YOU SIGN IT.

WITNESSES

Bruce R. Cocker (SEAL)  
Margaret K. Cocker (SEAL)

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1983 APR 26 PM 1:02

Mtg. tax - 1935  
Rec. 3.00  
1.00  
23.35

Thomas A. Shanderson, Jr.  
JUDGE OF PROBATE

Thomas A. Shanderson, Jr.  
JUDGE OF PROBATE

STATE OF Alabama  
Jefferson COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify the Bruce R. Cocker and

Margaret K. Cocker whose name(s) (is) (are) signed to the foregoing conveyance, and who (is) (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he) (she) (they) executed the same voluntarily on the day the same bears date

Given under my hand and official seal, this 13<sup>th</sup> day of April, 1983

Sarah Frances Clement  
Notary Public

(AFFIX SEAL)

MY COMMISSION EXPIRES APRIL 16, 1984