Randolph Lanier
Balch, Bingham, Baker, Hawthorne,
Williams and Ward
Post Office Box 306
Birmingham, AL 35201

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum THIRTY TWO THOUSAND EIGHT HUNDRED SEVENTY AND NO/100 DOLLARS (\$32,870.00) in hand paid by NATTER PROPERTIES, INC. (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 272, Riverchase Country Club Ninth Addition Residential Subdivision, as recorded in Map Book 8, Page 46 A & B, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Advalorem taxes due and payable October 1, 1983.
- Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for River-chase (Residential), recorded in Miscellaneous Book 14, beginning at Page 536, in the Office of the Judge of Probate of Shelby County, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama except as follows:
  - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

"\$27,939.00 of the above Purchase Price was paid with a Purchase Money Mortgage recorded simultaneously herewith."

P.S. Box 129

6 rate 524

3

**B00**K

. .

- b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.
- 6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,200 square feet of finished floor space on a one-story home or a minimum of 2,500 square feet of finished floor space on a multi-level (two-story, splitlevel, split foyer, one-and-one-half story) home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 25th day of March

THE HARBERT-EQUITABLE JOINT VENTURE

THE EQUITABLE LIFE ASSURANCE By: SOCIETY OF THE UNITED STATES

Its Assistant Vice President

Witnesses:

Witnesses:

By: INTERNATIONAL INC.

Ву

STATE OF GEORGIA )
COUNTY OF FULTON )

I, Around L. Around , a Notary Public in and for said County, in said State, hereby certify that Andron , whose name as Assistant Vice President of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the day of MARCH, 1983.

Notary Public

My commission expires:

Notary Public. George, Size of Large My Commission Explication 11 to 12, 1884

COUNTY OF Stelling)

I, Marily J. John , a Notary Public in and for said County, in said State, hereby certify that . M. John , whose name as Marily Translational Total Inc., a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the \_\_\_\_\_\_\_, that of

Notary Public

My commission expires:

My Complation Expires November 30, 1986

STATE OF ALL SHELBY CO.

1003 MPR 22 MM 9: 53

SUZGE OF PROBATE

Dend TAX S.00 Heed H.S.C

10.50