

#1, 375, 1/24/83 D.U.

753

#17

B. 1. 1. 1.

REASSIGNMENT OF CREDIT
ASSIGNMENT OF LEASE

THIS REASSIGNMENT OF CREDIT ASSIGNMENT OF LEASE made as of this 11th day of February, 1983, by M&I MARSHALL & ILSLEY BANK, a banking association organized under the laws of the State of Wisconsin and having its principal place of business in Milwaukee, Wisconsin (the "Bank"), to THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF HOOVER, a public instrumentality organized and existing under the laws of the State of Alabama (the "Board").

WHEREAS, the Board and the Bank entered into an Assignment of Lease dated as of March 1, 1982 (the "Credit Assignment of Lease") under which the Board assigned to the Bank all of its interest in and to a Lease dated as of March 1, 1982 (the "Lease"), between the Board, as lessor, and Madison Heights Partnership, as lessee, covering the premises described in Exhibit "A" attached hereto and incorporated herein and certain buildings, improvements and equipment thereon, together with rents, income and profits arising therefrom (the "Revenues");

WHEREAS, the Credit Assignment of Lease was recorded on April 6, 1982 at 12:07 P.M. in the Probate Office of Shelby County, Alabama, Misc. Book 44, Page 588; and

WHEREAS, the Bank desires to reassign its interests in and to the Lease and Revenues to the Board.

NOW, THEREFORE, the Bank does hereby assign to the Board all of its interest in and to the Lease and Revenues, and the Credit Assignment of Lease shall be terminated and annulled and shall no longer have any force or effect as of the date hereof.

IN WITNESS WHEREOF, the Bank has duly executed this

John T. Natter

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#1, 408, 1/24/83 D.U.

Reassignment of Credit Assignment of Lease as of the date first above written.

[SEAL]

Attest:

[Signature]
Authorized Officer

Title: AVP

M&I MARSHALL & ILSLEY BANK

By:

[Signature]
Authorized Officer

Title: VP

Accepted by the Board as of the date first above written.

[SEAL]

Attest:

[Signature]
Secretary-Treasurer

THE INDUSTRIAL DEVELOPMENT BOARD
OF THE CITY OF HOOVER

By:

[Signature]
Chairman

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BOOK

BOARD ACKNOWLEDGMENT

STATE OF ALABAMA

:

: SS.

COUNTY OF JEFFERSON

:

On this, the 7th day of March, 1983, personally appeared before me John M. Anderson Jr. personally known to me and known by me to be the person who executed the foregoing instrument in the name and on behalf of The Industrial Development Board of The City of Hoover, who, being by me duly sworn, did depose and say that he is the Chairman of said Board, that said Board is the body corporate and politic described in and that executed the said instrument, and acknowledged said instrument so executed to be the voluntary act and the voluntary act and deed of said Board, and stated on oath that said instrument was so signed by him and sealed and attested by Lee J. [Signature], Secretary-Treasurer of said Board, and delivered on behalf of said Board and at its direction, and that the seal affixed to said instrument is the official seal of said Board.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year aforesaid.

Cathy H. [Signature]
Notary Public

(Notarial Seal)

My Commission Expires: 4-13-85

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STATE OF WISCONSIN
COUNTY OF MILWAUKEE

:
: SS.
:

BE IT REMEMBERED, that on this 16th day of Feb., 1983, before me, the subscriber, in and for said County, personally appeared R. B. Nichols, a V.P. of M&I MARSHALL & ILSLEY BANK, who I am satisfied is the person who signed the within instrument, and he/she acknowledged that he/she signed and delivered the same as such officer aforesaid, and that the within instrument is the voluntary act and deed of such Bank, made by virtue of a Resolution of its Board of Directors.

I hereby certify that I am not an officer or director of M&I Marshall & Ilsley Bank.

Witnesseth my hand and seal.

Carl M. Reek
Notary Public

My Commission Expires: 10/7/84

Prepared by: Robert J. Jones, Esquire
Saul, Ewing, Remick & Saul
37th Floor, Centre Square West
Philadelphia, Penna. 19102
Bond Counsel for:
The Industrial Development
Board of the City of Hoover

In cooperation with:
Jack H. Harrison, Esquire
2204 Lakeshore Drive, Suite 320
Birmingham, Alabama 35209

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1983 MAR 21 AM 8:13

EXHIBIT "A"

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec'd 7.50
Jud 1.00
8.50

Description of Real Estate

A parcel of land situated in Section 19, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

From the southeast corner of the NE1/4 of SE1/4 of Section 19, Township 19 South, Range 2 West, run in a northerly direction along the east line of said section for a distance of 283.46 feet; thence turn an angle to the left of 90 degrees and run in a westerly direction for a distance of 729.70 feet; thence turn an angle to the left of 40 degrees 23'12" and run in a southwesterly direction for a distance of 262.29 feet; thence turn an angle to the right of 30 degrees 38'09" and run in a westerly direction for a distance of 303.59 feet; thence turn an angle to the right of 92 degrees 43'07" and run in a northerly direction for a distance of 328.01 feet to the northwest corner of the Gaskill property being the point of beginning; thence turn an angle to the left of 27 degrees 29'22" and run in a northwesterly direction for a distance of 368.30 feet; thence turn an angle to the right of 63 degrees 26'10" and run in a northeasterly direction for a distance of 293.71 feet to a point on the curved southwest right-of-way line of Parkway Office Circle with said 293.71 foot line being radial to said curved right-of-way line, said curved right-of-way line being concave in a northeasterly direction and having a radius of 780.00 feet; thence turn an angle to the right and run in a southeasterly direction along the arc of said curve for a distance of 161.96 feet to the end of said curve; thence run in a southeasterly direction along a line tangent to the end of said curve for a distance of 177.95 feet to a point of beginning of a second curve, said second curve being concave in a southwesterly direction and having a radius of 310.00 feet and a central angle of 64 degrees, 06 minutes; thence run along the arc of said curve for a distance of 346.81 feet to the end of said curve; thence run in a southeasterly direction along a line tangent to the end of said curve for a distance of 72.16 feet to the most northerly corner of the Gaskill Property; thence turn an angle to the right of 84 degrees 11 minutes 48 seconds and run in a southwesterly direction for a distance of 495.17 feet to the point of beginning.

RECORD OWNER OF REAL PROPERTY: The Industrial Development Board of the City of Hoover.

EXHIBIT "A"

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