LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

(Name) ROBERT R. SEXTON, Attorney at Law

Shelby Cnty Judge of Probate, AL 03/21/1983 00:00:00 FILED/CERTIFIED

(Address) 1600 City Federal Building, Birmingham, Alabama 35203

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

Form 1-1-7 Rev. 8-70

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Forty-Nine Thousand Nine Hundred Fifty and No/100 (\$49,950.00)-----DOLLARS

to the undersigned grantor, HOUSING, INC. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

MALCOLM K. UNDERWOOD and wife, REBECCA J. UNDERWOOD

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

The west 5 feet of Lot 31 and the east 15.0 feet of Lot 32, according to the Survey of Cahaba Manor Town Homes, Third Addition, as recorded in Map Book 7, page 158, in the Probate Office of Shelby County, Alabama.

## SUBJECT TO:

345

1. Ad valorem taxes due in the year 1983.

15 foot easement on rear as shown by recorded map.

Right of way to Alabama Power Company recorded in Volume 325, page 131, in the Probate Office of Shelby County, Alabama.

Agreement with Alabama Power Company recorded in Misc. Volume 34, page 457, in said Probate Office.

5. Restrictions recorded in Misc. Volume 34, page 463, in said Probate Office.

6. Declaration of Covenants Relative to Sanitary Sewer System recorded in Volume 49 Page 235, and Instrument of Dedication recorded in Volume 345, Page 783.

(\$ 47,000.00 of the purchase price recited above was derived from a mortgage loan closed simultaneously herewith.)

BOOK 7. Declaration of Covenants, Conditions, Restrictions and Rights as recorded in Volume 49, Page 241, in said Probate Office.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its Vice President, 19 83 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 17th day of

ATTEST:

STATE CEALA: SHELBY CO. I CERTIFY THIS

President

STATE OF ALABAMA COUNTY OF **JEFFERSON** 

1983 HAR 21 PM 3: 30

INSTRUMENT WAS FILED

HOUSING, INC.

MARCH

a Notary Public in and for said County in said

I, the undersigned

State, hereby certify that

Ronald H. Dyargr of PROPAIL

President of HOUSING, INC.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as

the act of said corporation,

Given under my hand and official seal, this the

Notary Public