#1, 430, 1/24/83 D.U.

<u>,</u>

SATISFACTION OF CREDIT MORTGAGE

THIS SATISFACTION OF CREDIT MORTGAGE made as of this day of February, 1983, by THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF HOOVER, a public instrumentality organized and existing under the laws of the State of Alabama (the "Board"), and M&I MARSHALL & ILSLEY BANK, a banking corporation organized and existing under the laws of the State of Wisconsin and having its principal place of business in Milwaukee, Wisconsin (the "Bank").

whereas, the Board, as mortgagor, pursuant to a Mortgage dated as of March 1, 1982 (the "Credit Mortgage"), granted a mortgage on the premises described in Exhibit "A" attached hereto and incorporated herein, together with the buildings and improvements thereon and all appurtenances thereto and rents and profits therefrom, to the Bank, as mortgagee;

WHEREAS, the Credit Mortgage secures the \$1,679,562 obligation of Madison Heights Partnership (the "Partnership") to the Bank under a Credit Agreement dated as of March 1, 1982 between the Partnership and the Bank;

WHEREAS, the Credit Mortgage was recorded on April 6, 1982 at 12:05 P.M. in the Probate Office of Shelby County, Alabama, Mortgage Volume 419, Page 704; and

WHEREAS, the Bank desires to satisfy and discharge the Credit Mortgage. \sim

NOW, THEREFORE, the Bank does hereby satisfy and discharge all of its right, title and interest in and to the Credit Mortgage, and the Bank and the Board do hereby agree that the Credit Mortgage is now cancelled and void and shall no longer have any force or effect as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have duly exe-

John S. Natter

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cuted this Satisfaction of Credit Mortgage as of the date first above written.

[SEAL]

Attest

cretary-Treathrer

[SEAL]

Attest:

Authorized Officer

Title: //

THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF HOOVER Mortgagof

By: Chairman

M&I MARSHALL & ILSLEY BANK, Mortgagee

Authorized Officer

Title:

BOARD ACKNOWLEDGMENT

STATE OF ALABAMA

人。只有**是**自己的。

: : SS.

COUNTY OF JEFFERSON

on this, the day of February, 1983, personally appeared before me to be the person who executed the foregoing instrument in the name and on behalf of The Industrial Development Board of The City of Hoover, who, being by me duly sworn, did depose and say that he is the Chairman of said Board, that said Board is the body corporate and politic described in and that executed the said instrument, and acknowledged said instrument so executed to be the voluntary act and the voluntary act and deed of said Board, and stated on oath that said instrument was so signed by him and sealed and attested by for this true on behalf of said Board and at its direction, and that the seal affixed to said instrument is the official seal of said Board.

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IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year aforesaid.

300K

(Notarial Seal)

My Commission Expires: 4-13-85

STATE OF WISCONSIN

. .

COUNTY OF MILWAUKEE

BE IT REMEMBERED, that on this day of 1983, before me, the subscriber, in and for said County, personally appeared ABNICHOLS, a of M&I MARSHALL & ILSLEY BANK, who I am satisfied is the person who signed the within instrument, and he/she acknowledged that he/she signed and delivered the same as such officer aforesaid, and that the within instrument is the voluntary act and deed of such Bank, made by virtue of a Resolution of its Board of Directors.

I hereby certify that I am not an officer or director of M&I Marshall & Ilsley Bank.

Witnesseth my hand and seal.

Notary Publication

My Commission Expires: /0/7/84

Prepared by:

Robert J. Jones, Esquire
Saul, Ewing, Remick & Saul
37th Floor, Centre Square West
Philadelphia, Penna. 19102
Bond Counsel for:
The Industrial Development
Board of the City of Hoover

In cooperation with: Jack H. Harrison, Esquire 2204 Lakeshore Drive, Suite 320 Birmingham, Alabama 35209

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STATE OF ALA, SHELDY CO.

I CERTHEY THIS
ANSTRUMENT WAS FILED

1983 MAR 21 AM 8: 10

EXHIBIT "A"

JUDGE OF F

JUDGE OF PROBATE

Darcel of land situated in Section 30 mag and se

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A parcel of land situated in Section 19, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

From the southeast corner of the NE1/4 of SE1/4 of Section 19, . Township 19 South, Range 2 West, run in a northerly direction along the east line of said section for a distance of 283.45 feet; thence turn an angle to the left of 90 degrees and run in a westerly direction for a distance of 729.70 feet; thence turn an angle to the left of 40 degrees 23'12" and run in a southwesterly direction for a distance of 262.29 feet; thence turn an angle to the right of 30 degrees 38'09" and run in a westerly direction. for a distance of 303.59 feet; thence turn an angle to the right of 92 degrees 43'07" and run in a northerly direction for a distance of 328.01 feet to the northwest corner of the Gaskill D) property being the point of beginning; thence turn an angle to the left of 27 degrees 29'22" and run in a northwesterly direction for a distance of 368.30 feet; thence turn an angle to the right of 63 degrees 26'10" and run in a northeasterly direction for a distance of 293.71 feet to a point on the curved southwest rightof-way line of Parkway Office Circle with said 293:71 foot line being radial to said curved right-of-way line, said curved rightof-way line being concave in a northeasterly direction and having a radius of 780.00 feet; thence turn an angle to the right and run in a southeasterly direction along the arc of said curve for a distance of 161.96 feet to the end of said curve; thence run in a southeasterly direction along a line tangent to the end of said curve for a distance of 177.95 feet to a point of beginning of a second curve, said second curve being concave in a southwesterly direction and having a radius of 310.00 feet and a central angle of 64 degrees, 06 minutes; thence run along the arc of said curve for a distance of 346.81 feet to the end of said curve; thence run in a southeasterly direction along a line tangent to the end of said curve for a distance of 72.16 feet to the most enortherly corner of the Gaskill Property; thence turn an angle to the right of 84 degrees 11 minutes 48 seconds and run in a southwesterly direction for a distance of 495.17 feet to the point of beginning.

RECORD OWNER OF REAL PROPERTY: The Industrial Development Board of the City of Hoover.

EXHIBIT "A"

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