\$8,00.

361

STATE OF ALABAMA)
COUNTY OF SHELBY)

THIS AGREEMENT entered into this 23rd day of February, 1983, by and between GULF STATES PAPER CORPORATION, of Tuscaloosa County, Alabama, hereinafter referred to as Owner and UNION CAMP CORPORATION, a corporation of Virginia, authorized to do business in Alabama, hereinafter referred to as Union Camp.

WITNESSETH:

By Timber Sale Contract of even date herewith between Owner and Union Camp, Owner, for the consideration and the performance of the covenants, all as recited in said Contract, has agreed to sell to Union Camp, and Union Camp has agreed to buy, all of the following described property, rights and privileges:

All pine seed trees fourteen (14) inches and larger in diameter outside bark six inches above the ground merchantable for sawtimber. All trees will be utilized to a six inch top diameter outside bark where merchantable.

The above described trees and timber are standing, growing, or fallen on the following described lands, to-wit:

Section 23 of Township 21 South, Range 2 West, being 540 acres, more or less, as shown on the map labeled "Exhibit A", which is attached to and made a part of this contract.

And, subject to the provisions of said Contract, cut and remove from the above-described lands all and singular of the said trees and timber.

The term of said Contract is for a period until February 22, 1984, upon the terms and conditions as therein set forth.

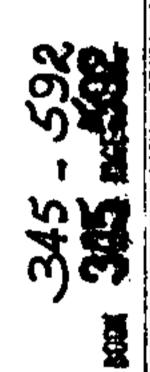
Reference is hereby made to said Contract, an executed duplicate of which is in the possession of each of the parties hereto, for all purposes, including the description of all the property, rights and privileges of the respective parties thereunder, as well as the consideration thereof, and the terms and conditions of which Contract are hereby incorporated by reference.

IN WITNESS WHEREOF, the Owner has signed, sealed and delivered these presents in duplicate, the day and year first above written.

GULF STATES PAPER CORPORATION

By<u>⊁√</u> Title

Manager, Natural Resources





COUNTY OF Succelose)

I, Seatuce (Water, a Notary Public, in and for said County in said State, hereby certify that I. I. Held, whose name as Manager, Natural Research, of Gulf States

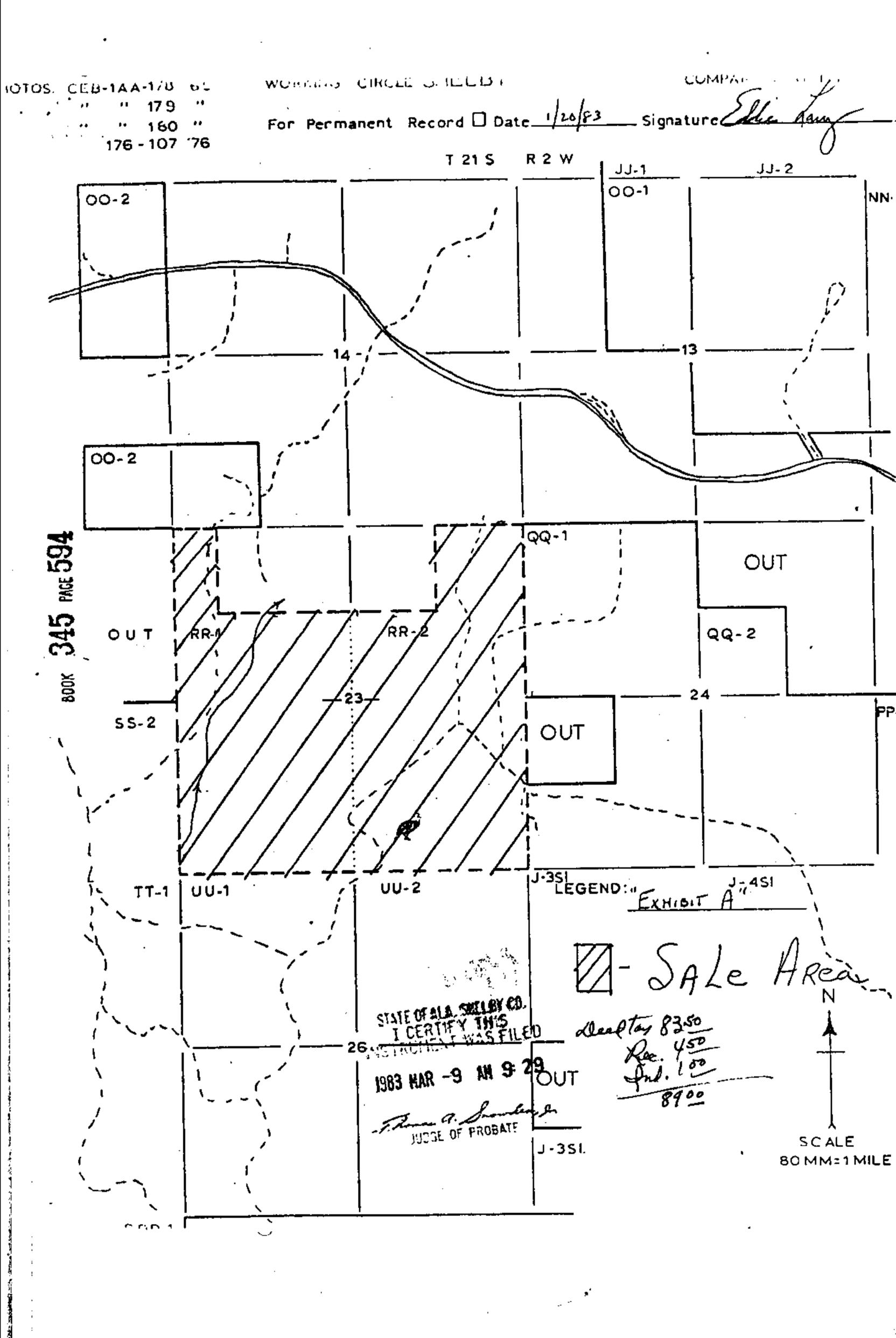
Paper Corporation, a corporation, is signed to the foregoing

Agreement, and who is known to me, acknowledged before me on this day that being informed of the contents of the Agreement, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 17 day of February, 1983.

Beatrice C-Watson Notary Public State of alea.

Instrument prepared by: Mrs. N. S. Bragg, Counsel Union Camp Corporation P.O. Box 326
Montgomery, AL 36101



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