(Name Mike T. Alchison, Attorney at Law

(Address)

Post Office Box 822, Columbiana, Alabama 35051

For all the first R.

MORTGAGE--LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Timothy Wayne Overton and wife, Toni Williamson Overton

thereinafter called "Mortgagors", whether one or more) are justly indebted, to

Lillian D. Heath

(hereinafter called "Mortgagee", whether one or more), in the sum

Eleven Thousand and no/100----Dollars οſ (\$11,000.00), evidenced by a promissory note of even date.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Timothy Wayne Overton and wife, Toni Williamson Overton

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described County, State of Alabama, to-wit: real estate, situated in SHELBY

LECAL DESCRIPTION:

结。10周围66年 PARCEL 1:

A parcel of land situated in Section 10, Township 19 South, Range 1 West, in Shelby County, Alabama, more particularly described as: Commencing at the SE corner of the SE% of the NW% of Section 10; thence North along the East line of said SEk of NWk a distance of 410.84 feet to a point; thence deflecting left 90 deg. 04 min. for a distance of 776.34 feet to the point of beginning; thence from the point of beginning deflecting right 90 deg. 00 min. for a distance of 271.75 feet to a point the pie deflecting left 87 deg. 48 min. for distance of 320.9 feet to a point; thence desidecting left 90 deg. 00 min. for a distance of 270.85 feet to a pointe thence deflecting left 83 deg. 19 min.
for a distance of 85.58 feet to a pointe thence deflecting left 08 deg. 53 min.
for a distance of 235.81 feet to The point of beginning. According to survey of Ralph R. Pippin, Reg. No. 1156 ... da Fed 314c Pittember 1982.

PARCEL 2:

A parcel of land situated in the St. of the the the and the SWk of the KWk of Section 10), Township 19 South, Range 1 West, in Shelby County, Alabama, more particularly described as: Commencing at the Streether of the SE's of the NWs of Section 10; thence North along the East line of said BE toof the NW a distance of 410.84 feet to a point; thence deflecting left 90 deg. 04 min. for a distance of 1012.15 feet to a point; thence deflecting right Offideg. 53 Min. for a distance of 85.58 feet to the point of beginning; thence from the point of beginning deflecting right 83 deg. 19 min. for a distance of 270.85 feet to a point; thence deflecting left 127 deg. 24 min. for a distance of 207.9 feet to a point; thence deflecting right 26 deg. 58 min. for a distance of 75.3 feet to a point; thence deflecting to the left 12 deg. 45 min. for a distance of 199.3 feet to a point; thence deflecting left 150 deg. 08 min. for a distance of 437.62 feet to the point of beginning. According to survey of Ralph R. Pippin, Reg. No. 1156, dated 31st December 1982.

THERE SHALL BE NO PENALTY FOR PREPAYMENT OF THIS MORTGAGE.

R+ 1 Box 805A

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

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Situated in Shelby County, Alabama.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; out should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be

collected beyond the day of sale; and Fourth, the balance further agree that said Mortgagee, agents or assigns me therefor; and undersigned further agree to pay a reason of this mortgage in Chancery, should the same be so for IN WITNESS WHEREOF the undersigned	may bid at said sale and purchase able attorney's fee to said Morts	said property, if the highest bidder ragee or assigns, for the foreclosure
Timothy Wayne Overton and wife, Toni Wil	liamson Overton	
have hereunto set our signature g and seal, thi		SEAL) WELL (SEAL) (SEAL)
<u> </u>		(SEAL)
THE STATE of ALABAMA SHELBY COUNTY		
3		1496
r, the undersigned authority		and for said County, in said State,
hereby certify that Timothy Wayne Overton and	wife, Toni Williamson	Overton/
whose names aresigned to the foregoing conveyance, and that being informed of the contents of the conveyance the Given under my hand and official seal this 28th		ily on the day the same bears date. 19 83. Notary Public.
THE STATE of	•	
I, COUNTY J	, a Notary Public in	and for said County, in said State,
hereby certify that		•••••••••••
whose name as a corporation, is signed to the foregoing conveyance, an being informed of the contents of such conveyance, he, for and as the act of said corporation.	of d who is known to me, acknowl as such officer and with full auth	edged before me, on this day that, nority, executed the same voluntarily
Given under my hand and official seal, this the	day of	, 19
	********************************	, Notary Public
		1. LOTA 11.50

MORTGAGE DEEL

THE SUBANCE ABSTRACTS OF SITHINGS ALEBANA

TITLE

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