This instruments as prepared by

Name John P.De Buys, Altorney at Law

(Address), 2100 16th Avenue South, Birmingham, Alabama 35205.

Ferm 1 . 22 Rev. 1-66

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA
COUNTY Shelby

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

ROBERT B. STAMPS AND WIFE, MARY E. STAMPS

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

LEE F. KENNEY AND WIFE, S. SUE KENNEY

(hereinafter called "Mortgagee", whether one or more), in the sum of TWENTY EIGHT THOUSAND EIGHT HUNDRED AND NO/00 ------ Dollars (\$28,800.00), evidenced by promissory note of even date herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

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NOW THEREFORE, in consideration of the premises, said Mortgagors,

ROBERT B. STAMPS AND WIFE, MARY E. STAMPS

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY

Lot 1, according to the Survey of Meadow Brook Estates, First Sector, as recorded in Map Book 7, Page 64, in the Office of the Judge of Probate of Shelby County, Alabama.

Mineral and mining rights excepted.

The proceeds of this mortgage have been applied on the purchase price of the herein described property.

Subject to:

1. Taxes due in the year 1983, a lien, but not yet payable.

2. Easements for public utilities as shown by record plat.

3. Restrictions, conditions and limitations recorded in Misc. Vol. 25
Page 274, and Misc. Volume 36, Page 788.

4. Easements to Alabama Power Company recorded in Deed Volume 313, Page 740.

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Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgages, with loss, if any, payable to said Mortgages, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

	ROBERT B. STAMPS AND W	, Mary B. Stamps
	have hereunto set our signature sit and sea	his 1st day of February . 19 83.
H	I DERTIFY THIS NOTRUMENT WAS FILED	ROBERT B. STAMPS)
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ğ	3.00 1983 FEB 10 AH 8: 43	WHICH ELISIANIS (SEAL)
<u> </u>	Just 1.00	(SEAL)
1	At 1 - ODGE OF SHORKE	
,	THE STATE of ALABAMA	
Š	JEFFERSON COUNTY	, a Notary Public in and for said County, in said State,
_	r, the undersigned	·
	hereby certify that Robert B. Stamps and w	
	whose names are igned to the foregoing conveyance	and who are known to me acknowledged before me on this day,
	that being informed of the contents of the conveys	they executed the same voluntarily on the day the same bears date.
	Given under my hand and official seal this	day of February , 1983. Notary Public.
	THE STATE of	7
	COUNTY 5	. a Notary Public in and for said County, in said State
	I, hereby certify that	
	being informed of the contents of such conveyance for and as the act of said corporation.	of and who is known to me, acknowledged before me, on this day that, e, as such officer and with full authority, executed the same voluntarily
	Given under my hand and official seal, this the	day of , 19
	Bynum & De Buys South South MARY E. STAMPS SUE KENNEY	BOM BOM Corporation Wising ABSTRACTS