Randolph Lanier
Balch, Bingham, Baker, Hawthorne,
Williams and Ward
Post Office Box 306
Birmingham, AL 35201

STATE OF ALABAMA

COUNTY OF SHELBY

S

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of THIRTY EIGHT THOUSAND FOUR HUNDRED AND NO/100 DOLLARS (\$38,400.00) in hand paid by Donald M. Hacker and Wife, Candis H. Hacker (hereinafter referred to as "GRANTEES"), to the undersigned THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert International, Inc., a corporation, and the Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingency remainder and right of reversion, the following described real estate situated in Shelby County, Alabama:

Lot 307, Riverchase Country Club 10th Addition Residential Subdivision, as recorded in Map Book 8, Page 47, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1983.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for River-chase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:

"\$32,640.00 of the above Purchase Price was paid with a Purchase Money Mortgage recorded simultaneously herewith."

RiJerchan

800K 345 PAGE 18

The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

- b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.
- 6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,200 square feet of finished floor space on a one-story home or a minimum of 2,500 square feet of finished floor space on a multi-level (two-story, split-level, split foyer, one-and-one-half story) home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingency remainder and right of reversion.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 26% day of

THE HARBERT-EQUITABLE JOINT VENTURE

Witnesses:

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Its asi View Frisident

Witnesses:

By: HARBERT INTERNATIONAL, INC.

By Johnson

COUNTY OF Shirt ()

Given under my hand and official seal, this the 1944 day of

Cynthe

13

My commission expires:

MY COMMISSION EXPIRES FEERVARY 3, 1986

Š

STATE OF ALABAMA

COUNTY OF

me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the <u>2/st</u> day of annous, 1983.

Notary Public

My commission expires:

My Commission Expires November 30, 1986

1983 FEB -9 114 8:30

Deed TAX 6.00 H.50 Jund 1.00