

STATE OF ALABAMA  
SHELBY COUNTY

ASSIGNMENT OF REAL ESTATE MORTGAGE  
AND INDEBTEDNESS THEREBY SECURED

WHEREAS, NEIL P. DAMRON, and wife, KATHRYN E. DAMRON, heretofore executed a Real Estate Mortgage to T. C. WOOLEY and FAIRLEY C. WOOLEY, husband and wife, which Real Estate Mortgage is dated the 7th day of April, 1981, and was recorded in the Office of the Judge of Probate of Shelby County, Alabama, on the 10th day of April, 1981, in Mortgage Book 411, page 392, et seq.; and

WHEREAS, said Real Estate Mortgage is given to secure payment of an indebtedness owed to T. C. Wooley and Fairley C. Wooley, husband and wife, from Neil P. Damron and Kathryn E. Damron, which indebtedness is evidenced by a promissory note dated the 7th day of April, 1981, evidencing an indebtedness of \$120,000.00, which is due and payable as follows:

In monthly installment of \$880.80, bearing interest at the rate of 8% per annum, the first installment being due and payable on May 7, 1981.

NOW, THEREFORE, to secure payment of that certain indebtedness owed by T. C. Wooley and Fairley C. Wooley, husband and wife, to the Farmers and Merchants Bank of Foley, Alabama, the said T. C. Wooley and Fairley C. Wooley do hereby grant, sell, convey, transfer and setover and assign to the said Farmers and Merchants Bank of Foley, Alabama, the said Real Estate Mortgage and that portion of the above indebtedness due T. C. Wooley and Fairley C. Wooley from Neil P. Damron and Kathryn E. Damron, which is described as follows:

The sum of \$120,000.00, which is due and payable in consecutive monthly installments of \$880.80, including interest at the rate of 8% per annum, the first payment being due on the 7th day of May, 1981.

Provided, however, that should the said T. C. Wooley and Fairley C. Wooley, husband and wife, duly pay the said Farmers and Merchants Bank of Foley, Alabama, all sums due it by virtue of a promissory note dated the 14<sup>th</sup> day of December, 1982, in the principal sum of \$110,000.00, then this assignment shall be null and void, otherwise to remain in full force and effect.

The undersigned T. C. Wooley and Fairley C. Wooley, husband and wife, do hereby warrant that they have a good right to assign the said Real Estate Mortgage and indebtedness thereby secured; that the same is free from all liens and encumbrances; and there is due and owing to them under the terms of the above-described promissory note which is secured by the Real Estate Mortgage assigned herein, the principal sum of \$ 119,000.00.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals on this 14<sup>th</sup> day of DECEMBER, 1982.

T. C. Wooley  
T. C. WOOLEY  
Fairley C. Wooley  
FAIRLEY C. WOOLEY

STATE OF ALABAMA,  
BALDWIN COUNTY

I certify that this instrument was filed on

DEC 20 1982 SA M

and the tax was collected. Recorded in RP  
Book 127  
Page 1331 Henry Doland  
Judge of Probate  
1332 Index \$ \_\_\_\_\_ By of

FOSTER, BRACKIN & BOLTON, P.A.

1715 N. MCKENZIE STREET  
FOLEY, ALABAMA 36525

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STATE OF ALABAMA  
COUNTY OF BALDWIN

I, Betty L. Rawling, a notary public in and for said county and state, hereby certify that T. C. WOOLEY and FAIRLEY C. WOOLEY, husband and wife, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal on this the 14<sup>th</sup> day of December, 1982.

Betty L. Rawling  
NOTARY PUBLIC  
My Commission Expires: 12-14-83



ASSIGNORS' ADDRESS IS:

STAR ROUTE B, BOX 217  
Orange Beach, AL 36561

ASSIGNEE'S ADDRESS IS:

P.O. Drawer 1037  
Gulf Shores, AL 36542

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STATE OF ALA. HELBY CO.  
CERTIFY THIS  
INSTRUMENT WAS FILED  
1983 FEB -4 AM 8:53 - Rec. 300  
100  
400  
Thomas A. Shouder, Jr.  
JUDGE OF PROBATE

THIS INSTRUMENT WAS PREPARED BY:

JULIAN B. BRACKIN  
FOSTER, BRACKIN & BOLTON, P.A.  
1715 N. McKenzie Street  
Foley, Alabama 36535

REALTOR JACK JONES