

THE STATE OF ALABAMA, CHILTON COUNTY  
KNOW ALL MEN BY THESE PRESENTS:

That, Whereas the undersigned grantor, L & M Homes, Inc., a corporation  
justly indebted to Peoples Savings Bank, Clanton, Alabama in the sum  
of Fifty Five Thousand and no/100 (\$55,000.00) DOLLARS  
as evidenced by one promissory waive note bearing even date with this instrument, and due and payable  
one year from date.

And being desirous of securing the punctual payment of said note at maturity it has ~~XXX~~ this day  
granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto the said Peoples Savings  
Bank, its successors and ~~XXXXXX~~ and assigns, the following described property, situated in  
~~XXXX~~ County, and State of Alabama, to-wit:

Shelby

Lot 47, according to the survey of Navajo Hills, 7th Sector  
as recorded in Map Book 7, Page 95 in the Probate Office  
of Shelby County, Alabama. Situated in Shelby County, Ala.

PREPARED BY: FRANCIS W. SPEAKS, ATTORNEY, CLANTON, AL.

warranted free from all encumbrance and against any adverse claims.

TO HAVE AND TO HOLD, all of the above described property, together with all and singular the tenements, hereditaments and  
appurtenances thereto belonging or in anywise appertaining to the same, to the said Peoples Savings Bank,  
its successors and ~~XXXXXX~~ assigns forever.

Now, the conditions of the above conveyances are such that if it pay or cause to be paid the hereinbefore described note  
when the same fall due, then this conveyance is to cease and to be void; but should it make default in the payment of  
said note in whole or in part at maturity, then the said Peoples Savings Bank, its

~~XXX~~ agent or attorney or his assigns, their agent or attorney, may take possession of said property and with or without possession, sell  
the same either on the premises or at the Court House door of said County, at public outcry, to the highest bidder for cash, after  
having given twenty days' notice of the time, place and terms of such sale, by posting notices at three public places in said County and  
apply the proceeds of such sale as follows: First, to the payment of all the costs and expenses incident to such sale and con-  
veyances, including a reasonable attorney's fee. Second, to the payment of what may be due on the hereinbefore described note

and the surplus, if any, to be turned over to it or its legal representatives.

And in the event of sale of any of the hereinbefore described property, or any part thereof under the power of sale herein  
contained, the said Peoples Savings Bank its ~~XXX~~ agent or assigns, may be bidders for  
and purchasers of said property or any part thereof and in the event of any purchase by the said Peoples Savings  
Bank, or its ~~XXXX~~ agents or assigns, at such sale, the agent or attorney making

the sale is hereby authorized and empowered to execute to him or them a property conveyance for the lands so purchased. And  
it will for its successors ~~XXXX~~ and administrators, covenant with the said Peoples Savings  
Bank, its successors ~~XXXXXX~~ his heirs and assigns, that it will warrant the titles so made,

and forever defend him in the quiet and peaceful possession of the same, against the lawful claims of all persons whomsoever.  
it agrees to pay all taxes or assessments, when imposed legally on said property, within thirty days after the same be-  
comes delinquent.

Given under it's hand and seal this the 10th day of January, 1983

WITNESS:

L &amp; M HOMES, INC A CORPORATION

Herma L. McRae  
PRESIDENT

## THE STATE OF ALABAMA, CHILTON COUNTY

I, \_\_\_\_\_, in and for said County and State, hereby certify that  
whose name \_\_\_\_\_ signed to the  
foregoing conveyance, and who \_\_\_\_\_ known to me, acknowledged before me on this day, that, being informed of the contents of  
the conveyance, \_\_\_\_\_ executed the same voluntarily, on the day the same bears date.

Given under my hand, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

## THE STATE OF ALABAMA, CHILTON COUNTY

I, \_\_\_\_\_, in and for said County and State, hereby certify that  
on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, came before me the within named \_\_\_\_\_

known to me (or made known to me) to be the wife of the within named \_\_\_\_\_, who, being by me examined  
separate and apart from her husband, touching her signature to the within conveyance, acknowledged that she signed the same of  
her own free will and accord, and without fear, constraint or threats on the part of her husband.

In Witness Whereof, I hereunto set my hand, this the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

## THE PEOPLES SAVINGS BANK

P. O. BOX 269  
CLANTON, ALABAMA  
35045

BOOK 426 PAGE 909

See release Misc Book 51 pg. 265 (6-22-83)

STATE OF ALABAMA  
CHILTON COUNTY

I, Walter Hayden III, a Notary Public in and for said County and State, hereby certify that Herman Leo Miskelly whose name as President of L & M Homes, Inc. a corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me that being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 10th day of January, 1983.

*Walter Hayden III*  
NOTARY PUBLIC

CHILTON COUNTY, ALABAMA  
I HEREBY CERTIFY THIS  
INSTRUMENT WAS FILED

1983 JAN 31 AM 9:14

*Thomas A. Snowden, Jr.*  
JUDGE OF PROBATE

*Mtg fee - 82.50*  
*Rec. 3.00*  
*Ind. 1.00*  
*86.50*

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