SHELBY

COUNTY

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(Name) W. Gray Jones - The First Bank of Alabaster	(Address)	ALABAMA 33001	<u>* * * * * * * * * * * * * * * *</u>	,
W. Gray Jones - The First Bank of Alabaster	(Address) Alabaster		**************************************	+- <i>-</i>
, W ***	This was prepared W. Gray Jones (Name)	- The First Bank of Alabaster	_ , , ,	
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Roy Martin Construction, Inc., by Roy L. Martin, President

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to THE FIRST BANK OF ALABASTER, Alabaster, Alabama

(hereinafter called "Mortgagee", whether one or more), in the sum - SIXTY THOUSAND AND NO/100). evidenced by One promissory note of this date in the amount of \$30,000.00 60,000.00 and other notes dated as funds are advanced against this mortgage. All notes are to include all interest, recording fees, insurance, and other charges, if any, and due in accordance with the terms and conditions of said notes.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors

Roy Martin Construction, Inc., by Roy L. Martin, President

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described County, State of Alabama, to-wit: real estate, situated in SHELBY

LOT 13, according to The Willow Ridge Addition to Indian Springs, as recorded in Map Book 1, Page 16, in the Probate Office of Shelby County, Alabama.

This martgage paid in full and satisfied this

SEE P. A FILED VOL. 257, P 261

ALLY, IN FACT

Said property is warranted free from all incumbrances and against any adverse claims, except as stated algore-

To Hare And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, hears, and assigns forevery find for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgages for taxes, assessments or insurance, shall become a debt to said Mortgages or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outery, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITHERS WHEDEAD the mideral

9 1983 JAN 17	AH 10: 07 And 100	this 13th day of January ROY MARTIN CONSTRUCT A Charlotte	ON. INC. (SEAL) Presidenteal) Martin (SEAL)
THE STATE of I, hereby certify that	COUNTY	, a Notary Public in an	à d for said County, in said State
whose name sign that being informed of	ed to the foregoing conveyance, I the contents of the conveyance and and official seal this		nowledged before me on this day on the day the same bears date , 19 Notary Public.
THE STATE of SHE I, hereby certify that () (whole manners)	The undersigned Roy L. Martin President	of Roy Martin Construction	
being finformed of the	contents of such conveyance, l	Margaret C	ity, executed the same voluntaril;
	GED CED		FROM

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