

OIL, GAS AND MINERAL LEASE

19830105000001710 Pg 1/2 .00  
Shelby Cnty Judge of Probate, AL  
01/05/1983 00:00:00 FILED/CERTIFIED

THIS AGREEMENT made this 3rd day of November 19 82 betw  
Geraldine Brazier and her husband, Ethridge Brazier; Terry Cook and his w  
Frankie Cook; Gracie Lee Barber and her husband, Sid Barber; John Earl Co  
a single man; Sarah Lois Cook, a single woman; Charlie Faye Brasher, a wid  
and Nola Cook, a widow, being all the heirs at law of Oscar Cook, decease

lessor (whether one or more), whose address is: Route 1, Box 79, Sterrett, Alabama  
and AMOCO PRODUCTION COMPANY, P.O. Box 50879, New Orleans, La. lessor WITNESSE

1. Lessor, in consideration of Ten and Other Valuable Consideration (\$10.00 & OVC) Dollars, rec  
of which is hereby acknowledged, and of the covenants and agreements of lessee hereinafter contained, does hereby grant, lease and let unto lessee the land covered hereby for the purpose and with the exclu  
right of exploring, drilling, mining and operating for, producing and owning oil, gas, sulphur and all other minerals (whether or not similar to those mentioned), together with the right to make surveys on s  
land, lay pipe lines, establish and utilize facilities for surface or subsurface disposal of salt water, construct roads and bridges, dig canals, build tanks, power stations, power lines, telephone lines, employee hou  
and other structures on said land, necessary or useful in lessee's operations in exploring, drilling for, producing, treating, storing and transporting minerals produced from the land covered hereby or any other l  
adjacent thereto. The land covered hereby, herein called "said land", is located in the County of Shelby St  
of Alabama and is described as follows:

TOWNSHIP 18 SOUTH, RANGE 2 EAST

Section 5: Beginning at the NW corner of the NW 1/4 of the SE 1/4; thence  
South 690 feet; thence South 71 degrees 10 minutes East 1520 feet to the  
West ROW of County Highway 43; thence South 40 degrees West along said  
ROW 183 feet to the SE corner of the NW 1/4 of the SE 1/4; thence East 72  
feet more or less to Howard Road; thence North along said Road 140 feet;  
thence North 52 degrees 45 minutes West 442 feet to a point on the West  
ROW of County Highway 43; thence along said ROW Northeasterly 350 feet;  
thence North 63 degrees 30 minutes West 1139 feet to Buckhorn Branch; then  
along said branch North 56 degrees 30 minutes West 85 feet; thence North  
3 degrees 30 minutes West 89 feet to the North line of the NW 1/4 of the  
SE 1/4; thence West 733 feet to the point of beginning. LESS AND EXCEPT:  
Beginning at the SE corner of the NE 1/4 of the SE 1/4; thence North 53 de  
11 minutes West 823 feet to Howard Road; thence along said road South 9 de  
East 303 feet; thence North 52 degrees 45 minutes West 20 feet to the poi  
of beginning; thence along the last named course 208.71 feet; thence turni  
an angle of 90 degrees to the left 208.71 feet; thence turning an angle of 90 degrees  
the left 208.71 feet to the point of beginning.

It is their intention and the Lessors do hereby let and lease all of the lar  
and mineral rights jointly owned by them in the above section, township an  
range whether properly described herein or not.

This lease does not cover coal, iron ore or any other hard rock minerals.

It is understood and agreed between the Lessors and the Lessee that no  
operations shall be begun on the above described property without obtainin  
the prior written consent of the surface owner; it is further understood  
agreed that all bonus consideration for the herein lease shall be paid to  
GERALDINE AND ETHRIDGE BRAZIER or to their credit in the named depository

This lease also covers and includes, in addition to that above described, all land, if any, contiguous or adjacent to or adjoining the land above described and (a) owned or claimed by lessor by limitation  
prescription, possession, reversion or unrecorded instrument or (b) as to which lessor has a preference right of acquisition. Lessee agrees to execute any supplemental instrument requested by lessor for a more  
complete or accurate description of said land. For the purpose of determining the amount of any bonus or other payment hereunder, said land shall be deemed to contain

33

acres, whether actually containing more or less, and the above recital of acreage in any tract shall be deemed to be the true acreage thereof. Lessee accepts t  
bonus as lump sum consideration for this lease and all rights, and options hereunder.

2. Unless sooner terminated or longer kept in force under other provisions hereof, this lease shall remain in force for a term of five (5) years from the date hereof, hereinafter called "primary term", and  
long thereafter as operations, as hereinafter defined, are conducted upon said land with no cessation for more than ninety (90) consecutive days. 1/6

3. As royalty, lessee covenants and agrees: (a) To deliver to the credit of lessor, in the pipe line to which lessee connects its wells, the equal of 1/6 part of all oil produced and saved by lessee from s  
land, or from time to time, at the option of lessee, to pay lessor, the average posted market price of such oil at the well as of the day it is run to the pipe line or storage tanks, less  
interest, in either case, to bear of the cost of treating oil to render it marketable pipe line oil; (b) To pay lessor on gas and casinghead gas produced from said land (1) when said by lessee, 1/6  
the amount realized by lessee, computed at the mouth of the well, or (2) when used by lessee off said land or in the manufacture of gasoline or other products, the market value, at the mouth of the well, of  
such gas and casinghead gas; (c) To pay lessor on all other minerals mined and marketed or utilized by lessee from said land, one-tenth either in kind or value at the well or mine at lessee's electi  
except that on sulphur mined and marketed the royalty shall be one dollar (\$1.00) per long ton. If, at the expiration of the primary term or at any time or times thereafter, there is any well on said land or on la  
with which said land or any portion thereof has been pooled, capable of producing gas or any other mineral covered hereby, and all such wells are shut-in, this lease shall, nevertheless, continue in force as thou  
operations were being conducted on said land for so long as said wells are shut-in, and thereafter this lease may be continued in force as if no shut-in had occurred. Lessee covenants and agrees to use reasona  
diligence to produce, utilize, or market the minerals capable of being produced from said wells, but in the exercise of such diligence, lessee shall not be obligated to install or furnish facilities other than w  
facilities and ordinary lease facilities of flow lines, separator, and lease tank, and shall not be required to settle labor trouble or to market gas upon terms unacceptable to lessee. If, at any time or times after  
expiration of the primary term, all such wells are shut-in for a period of ninety consecutive days, and during such time there are no operations on said land, then at or before the expiration of said ninety d  
period, lessee shall pay or tender, by check or draft of lessee, as royalty, a sum equal to one dollar (\$1.00) for each acre of land then covered hereby. Lessee shall make like payments or tenders at or before the  
of each anniversary of the expiration of said ninety day period if upon such anniversary this lease is being continued in force solely by reason of the provisions of this sub-paragraph. Each such payment or ten  
shall be made to the parties who at the time of payment would be entitled to receive the royalties which would be paid under this lease if the wells were producing, or may be deposited to such parties credit

Union State

Pell City, Alabama

or its successors, which shall continue as the depositories, regardless of changes in the o  
ership of shut-in royalty. If at any time that lessee pays or tenders shut-in royalty, two or more parties are, or claim to be, entitled to receive same, lessee may, in lieu of any other method of payment her  
provided, pay or tender such shut-in royalty, in the manner above specified, either jointly to such parties or separately to each in accordance with their respective ownerships thereof, as lessee may elect. A  
payment hereunder may be made by check or draft of lessee deposited in the mail or delivered to the party entitled to receive payment or to a depository bank provided for above on or before the last date  
payment. Nothing herein shall impair lessee's right to release as provided in paragraph 5 hereof. In the event of assignment of this lease in whole or in part, liability for payment hereunder shall rest exclusively  
the then owner or owners of this lease, severally as to acreage owned by each.

4. Lessee is hereby granted the right, at its option, to pool or unitize all or any part of said land and of this lease as to any or all minerals or horizons thereunder, with other lands, lease or leases, or part  
portions thereof, or mineral or horizon thereunder, so as to establish units containing not more than 80 surface acres plus 10% acreage tolerance; provided, however, a unit may be established or an existing u  
may be enlarged to contain not more than 640 acres plus 10% acreage tolerance, if unitized only as to gas and liquid hydrocarbons (condensate) which are not a liquid in the subsurface reservoir. If larger units  
required, under any governmental rule or order, for the drilling or operation of a well at a regular location, or for obtaining maximum allowable, from any well to be drilled, drilling, or already drilled, any s  
unit may be established or enlarged, to conform to the size required by such governmental order or rule. Lessee shall exercise said option as to each desired unit by executing an instrument identifying such u  
and filing it for record in the public office in which this lease is recorded. Each of said options may be exercised by lessee from time to time, and whether before or after production has been established either  
said land or on the portion of said land included in the unit or on other land unitized therewith and any such unit may include any well to be drilled, being drilled or already completed. A unit establish  
hereunder shall be valid and effective for all purposes of this lease even though there may be land or mineral, royalty or leasehold interests in land within the unit which are not pooled or unitized. Any operat  
conducted on any part of such unitized land shall be considered, for all purposes, except the payment of royalty, operations conducted under this lease. There shall be allocated to the land covered by this l  
included in any such unit that proportion of the total production of unitized minerals from wells in the unit, after deducting any used to lease or unit operations, which the number of surface acres in the l  
covered by this lease included in the unit bears to the total number of surface acres in the unit. The production so allocated shall be considered for all purposes, including the payment or delivery of roy  
overriding royalty, and any other payments out of production, to the entire production of unitized minerals from the portion of said land covered hereby and included in such unit in the same manner as the  
produced from said land under the terms of this lease. The owner of the revisionary estate of any term royalty or mineral estate agrees that the accrual of royalties pursuant to the paragraph or of shut-in roya  
from a well on the unit shall satisfy any limitation of term requiring production of oil or gas. The formation of such unit shall not have the effect of changing the ownership of any shut-in production royalty w  
may become payable under this lease. Neither shall it impair the right of lessor to release from this lease all or any portion of said land, except that lessee may not so release as to lands within a unit while the  
operations thereon for unitized minerals unless all pooled leases are released as to lands within the unit. Lessee may dissolve any unit established hereunder by filing for record in the public office where this lea  
recorded a declaration to that effect, if at that time no operations are being conducted thereon for unitized minerals. Subject to the provisions of this paragraph 4, a unit once established hereunder shall rema  
force so long as any lease subject thereto shall remain in force. A unit may be so established, modified or dissolved during the life of this lease.

5. Lessee may at any time and from time to time execute and deliver to lessor or file for record a release or releases of this lease as to any part or all of said land or of any mineral or horizon thereunder,  
thereby relieved of all obligations as to the released acreage or interest.

6. This is a PAID-UP LEASE. In consideration of the down cash payment, Lessee agrees that Lessee shall not be obligated except as otherwise provided herein, to commence or continue any operations du  
the primary term. Whenever used in this lease the word "operations" shall mean operations for and any of the following: drilling, testing, completing, deepening, plugging back  
repairing of a well in search for or in an endeavor to obtain production of oil, gas, sulphur or other minerals, excavating a mine, production of oil, gas, sulphur or other mineral, whether or not in paying quanti

7. Lessee shall have the use, free from royalty, of water, other than from lessor's water wells, and of oil and gas produced from said land in all operations hereunder. Lessee shall have the right at any tin  
remove all machinery and fixtures placed on said land, including the right to draw and remove casing. No well shall be drilled nearer than 200 feet to the house or barn now on said land without the consent o  
lessor. Lessee shall pay for damages caused by its operations to growing crops and timber on said land.



12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein with the lease becoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessee in writing of said offer immediately, including in the notice the name and address of the offeror, the price offered and all other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to the terms and conditions specified in the offer. All offers made up to and including the last day of the primary term of this lease shall be subject to the terms and conditions of this Section. Should Lessee elect to purchase the lease pursuant to the terms hereof, it shall so notify Lessor in writing by mail or telegram prior to expiration of said 15-day period. Lessee shall promptly thereafter furnish to Lessor the new lease for execution on behalf of Lessor(s) along with Lessee's sight draft payable to Lessor in payment of the specified amount as consideration for the new lease, such draft being subject only to approval of title according to the terms thereof. Upon receipt thereof, Lessor(s) shall promptly execute said lease and return same along with the endorsed draft to Lessee's representative or through Lessor(s) bank of record for payment.

BOOK

WITNESS WHEREOF, this instrument is executed on this 11th day of March, 1968.

WITNESS:

X Geraldine Brazier  
Geraldine Brazier SS# [REDACTED]

X Ethridge Brazier  
Ethridge Brazier

X Terry Cook  
Terry Cook

X Frankie Cook  
Frankie Cook

X John Earl Cook  
John Earl Cook

STATE OF ALA.  
I CERTIFY  
[REDACTED]

X Nola Cook (SEAL)  
Nola Cook

X ~~Nola Cook~~ Sarah Lois Cook (SEAL)  
Sarah Lois Cook

X Charlie Faye Brasher (SEAL)  
Charlie Faye Brasher

X Grapie Lee Barber  
Grapie Lee Barber

X Sid Barber  
Sid Barber

1983 JAN -5 P.M 2:41

Thomas C. Snowling, Jr.  
JUDGE OF PROBATE

Need tax 150  
Mineral 165  
Rec. 1400  
Ind. 100  

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Shelby Cnty Judge of Probate, AL  
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JOINT OR SINGLE ACKNOWLEDGEMENT  
(MISSISSIPPI-ALABAMA-FLORIDA)

STATE OF ALABAMA  
COUNTY OF SHELBY

I hereby certify, that on this day, before me, a Notary Public Geraldine Brazier and husband, Ethridge  
duly authorized in the state and county aforesaid to take acknowledgments, personally appeared Brazier; Terry Cook and wife, Frankie Cook  
Gracie Lee Barber and husband Sid Barber; John Earl Cook, Nola Cook, Sarah  
Cook and Charlie Faye Brasher, all single  
and acknowledged the foregoing instrument and the y

[illegible]

Producers 666 (8-70) Paid Up with Pooling Provision Mississippi-Alabama-Florida

No. \_\_\_\_\_

Oil, Gas and Mineral Lease

FROM \_\_\_\_\_

TO \_\_\_\_\_

Dated \_\_\_\_\_ 19\_\_\_\_

No. Acres \_\_\_\_\_

County, \_\_\_\_\_

Term \_\_\_\_\_

This instrument was filed for record on the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_ and duly recorded in \_\_\_\_\_ Book \_\_\_\_\_ Page \_\_\_\_\_ of the \_\_\_\_\_ records of this office

County Clerk \_\_\_\_\_

By \_\_\_\_\_ Deputy

When recorded return to \_\_\_\_\_

FEDERMAN BROS. JACKSON, MISS.