

ADDITIONAL MORTGAGE AGREEMENT

STATE OF ALABAMA

SHELBY COUNTY

Whereas on June 17, 1978 John M. Queen, III executed a mortgage for \$7,625.40 to First National Bank of Columbiana on certain real property in Shelby County, Alabama, which is described in Mortgage book 379, Page 273 and 274 in the Probate Office of Shelby County, Alabama.

Whereas said John M. Queen, III has not paid all of said mortgage, there being a balance due thereon, and whereas John M. Queen, Jr. has agreed to purchase said real property when said mortgage is foreclosed by said bank; which bank is in the process of foreclosing the same.

Whereas Johnnie M. Queen (being the same as John M. Queen, III) and John M. Queen (being the same as John M. Queen, Jr.) did execute note for \$911.26 on February 25, 1982 due said bank due and payable on August 24, 1982; which note is presently unpaid.

Whereas the parties desire to borrow the sum of \$150.00 additional money from said bank and desire that the \$911.26 mentioned above and said \$150.00 plus interest both be secured by and be part of said mortgage referred to above, as if the same had been included in the note and mortgage originally executed, and they further desire for said land to be security for said last two mentioned loans, along with the original loan made at the said mortgage's inception.

Said bank desires to further extend the payment on said \$911.26 note and to advance another \$150.00 to said parties so that the sum due on said two notes will be due 60 days from the date of a note being executed to cover said last two mentioned sums.

Now, therefore in consideration of the premises and of the agreements of the parties herein contained, said Johnnie M. Queen and John M. Queen agree to execute said note as aforesaid and said bank agrees to extend said payment and to advance the additional \$150.00 referred to above.

Executed in duplicate this 21<sup>st</sup> day of December 1982.

Johnny M. Queen  
John M. Queen, III

John M. Queen  
John M. Queen

The State of Alabama  
Shelby County

I, Debra R. Stewart, A Notary Public, in and for said County hereby certify that John M. Queen, III and John M. Queen whose names are signed to the foregoing agreement, and who are known to me, acknowledge before me on this day that, being informed of the contents of this agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand, this 21<sup>st</sup> day of December, 1982.

Cynthia L. Evers  
Notary Public

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1982 DEC 30 PM 8:32

Thomas A. Saunders, Jr.  
JUDGE OF PROBATE

Rec. 300  
Ind. 100  
400

BOOK 48 PAGE 131