

1418

EXCERPT FROM MINUTES OF THE BOARD OF TRUSTEES OF  
MONTEVALLO FIRST BAPTIST CHURCH AT MONTEVALLO, ALABAMA, A CORPORATION

A special meeting of the Board of Trustees of the Montevallo First Baptist Church at Montevallo, Alabama, a corporation, was convened at the regular meeting place on October 3, 1982, at which meeting all Trustees were present, namely, Tillman Davis, Wayne Davis and Thomas H. Sherer.

Said meeting being called and convened for the specific purpose of consideration by the Board of Trustees of the recommendation by the Church membership of the Montevallo First Baptist Church at Montevallo, Alabama that the Church corporation through its Trustees, borrow up to \$275,000.00 from Merchants & Planters Bank, Montevallo, Alabama, with interest at the rate of up to 13 3/4% per annum and repayable in one (1) year, said loan being made for the purpose of paying for permanent improvements to and remodeling of existing Church building on the Church real estate, and said loan to be secured by a mortgage on the Church real estate where such improvements are situated.

Tillman Davis, as Chairman of the Board of Trustees, presided and called the meeting to order and Wayne Davis, as Secretary of the Board of Trustees, acted as secretary of the meeting.

Thereupon, Wayne Davis moved that said recommendation of the Church membership be approved by the Board of Trustees so as to authorize the Board of Trustees to incur for and on behalf of the Church corporation an indebtedness in the principal amount up to \$275,000.00 by completing a loan from Merchants & Planters Bank, Montevallo, Alabama for that amount, at an interest rate of up to 13 3/4% per annum and repayable in one (1) year, and to secure the payment of such indebtedness by execution of a mortgage on that part of the real property owned by Montevallo First Baptist Church at Montevallo, Alabama, a corporation, described as follows:

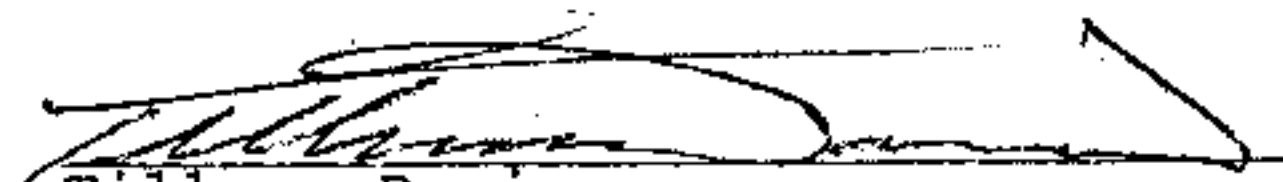
(See attached Exhibit "A" for legal description)


Said motion was duly seconded by Thomas H. Sherer and submitted to a vote of the Board of Trustees and was unanimously approved and adopted.

Montevallo First Bapt Church  
P.O. Box 1117

Thereupon, the Chairman of the Board of Trustees declared said motion carried and unanimously approved and adopted for the immediate action of the Board of Trustees.

BOARD OF TRUSTEES OF THE MONTEVALLO FIRST BAPTIST  
CHURCH AT MONTEVALLO, ALABAMA, A CORPORATION

  
Tillman Davis

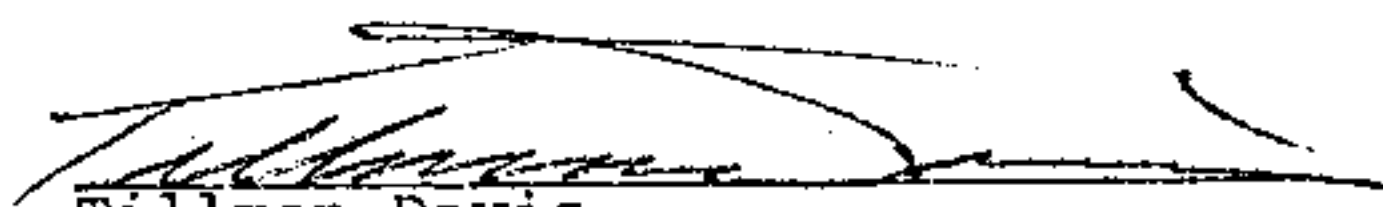
  
Wayne Davis

  
Thomas H. Sherer

CERTIFICATE

BOOK

I, Tillman Davis, Chairman of the Board of Trustees of the Montevallo First Baptist Church at Montevallo, Alabama, hereby certify that the above and foregoing is a true and correct copy of the Minutes of the Board of Trustees of the Montevallo First Baptist Church at Montevallo, Alabama, a corporation, at a special meeting held by said Board of Trustees on October 3, 1982.

  
Tillman Davis

# Lawyers Title Insurance Corporation

A Stock Company  
Home Office - Richmond, Virginia

SCHEDULE A cont'd.

## PARCEL 1:

Part of Lots No. 38 and 39 in the Town of Montevallo, Alabama, according to the Original Plan of said Town, which said parts are particularly described as follows: Beginning at a point on the NE line of said Lot No. 38, which is  $111\frac{1}{2}$  feet Southeast of the Southernmost intersection of Broad with Middle Street, the said point being the Easternmost corner of the present Baptist Church Lot, measuring thence SE along the margin of said Middle Street to its intersection with Island Street; thence Southwest along the margin of said Island Street to the Easternmost corner of the lot known as the S.A. Latham Lot a distance of 145 feet 5 inches, more or less; thence Northwest along the line of said Latham Lot 183 feet, more or less, to the Southernmost corner of said Baptist Church lot; thence Northeast along the rear line of said Baptist Church lot to the point of beginning, a distance of 148 feet 5 inches, more or less.

## PARCEL 2:

A part of Lots 38 and 39 according to the Original Plan of the Town of Montevallo, Alabama, described as follows: Beginning at the Southernmost intersection of Middle and Main Street in Town of Montevallo and running in a Southeasterly direction along the Southwest line of Middle Street a distance of  $111\frac{1}{2}$  feet, more or less, to the property formerly belonging to J. I. Reid (now belonging to the Montevallo Baptist Church); thence in a Southwesterly direction and parallel with Main Street and along the Northwest line of property belonging to Baptist Church a distance of 150 feet more or less, to the Southwest line of Lot 39; thence in a Northwesterly direction along the Southwest line of Lot 39, a distance of  $111\frac{1}{2}$  feet, more or less, to the Southeast margin of Main Street; thence in a Northeasterly direction along the Southeast margin of Main Street a distance of 150 feet, more or less, to point of beginning.

## PARCEL 3:

Commence at a point on the Northeasterly side of Shelby Street (heretofore known as Depot Street) 109.5 feet in a Southeasterly direction from the intersection of the Southerly boundary of Main Street and the Easterly boundary of Shelby Street in the City of Montevallo to the point of beginning of the lot herein conveyed: thence run Southeast along said Shelby Street 189 feet to the Northerly boundary of Island Street; thence run in a Northeasterly direction along said Island Street a distance of 150.5 feet to that certain lot owned by the Montevallo Baptist Church; thence run in a Northwesterly direction and parallel to Shelby Street 147.25 feet; thence in a Southwesterly direction and parallel with Island Street 37.5 feet; thence in a Northwesterly direction and parallel with Shelby Street 39.5 feet; thence in a Southwesterly direction and parallel with Island Street to the point of beginning. Being a part of Lots 40 and 41 according to the Original Plan of the Town of Montevallo.

## PARCEL 4:

Begin at the Northernmost corner of Lot 40, Original Plan of Town of Montevallo, situated in Shelby County, Alabama; thence in a Southerly direction along the boundary line between Lots 40 and 39, a distance of 109 feet to the point of beginning; thence in a Southerly direction along said boundary of Lot 40 a distance of 41 feet; thence perpendicular to said boundary of Lot 40, in a Westerly direction a distance of  $37\frac{1}{2}$  feet; thence in a Northerly direction, parallel to said boundary of Lot 40 a distance of 41 feet.

CONTINUED ON NEXT PAGE. . .

Schedule A Page 2 No. BC 260549

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*Exhibit "A" to Resolution*

# Layners Title Insurance Corporation

A Stock Company  
Home Office - Richmond, Virginia

SCHEDULE A cont'd.

## LEGAL DESCRIPTION (cont.):

thence in an Easterly direction, perpendicular to said boundary of Lot 40 a distance of  $37\frac{1}{2}$  feet to the point of beginning, this being a rectangular lot 41 feet by  $37\frac{1}{2}$  feet, with its Easternmost boundary being 41 feet on the boundary of Lot 40 and 39 of Original Plan of Montevallo, situated in Shelby County, Alabama.

Situated in Shelby County, Alabama.



STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
DOCUMENT WAS FILED

1982 NOV 18 AM 11:19

*Thomas A. Snowden, Jr.*  
JUDGE OF PROBATE

Rec. 600  
100  
700

Schedule A Page 3 No. BC 260549

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