This instrument was prepared by Harrison & Justice

(Name) <u>Attorneys at Law</u> P.O. Box 557

AddressColumbiana, Alabama 35051



\$60

Jefferson Land Title Pervices Co., Inc.

Mississippi Valley Title Insurance Company

MORTGAGE-

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THE PERSON NAMED IN COLUMN

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Sam J. Irvin and wife, Lolita H. Irvin

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Wiley Partain and/or Vergil Partain

(\$ 45,000.00 )/ evidenced by promissory note of even date herewith, due and payable in accordance with the terms, conditions and provisions of said note and/or any renewal or extensions thereof.

It is understood and agreed that this mortgage may be paid at any time before maturity by paying the principal plus the then accrued interest, without penalty.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the Sprompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Sam J. Irvin and wife, Iolita H. Irvin

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described Shelby County, State of Alabama, to-wit:

The SW½ of the SE½ of Section 33, Township 19 South, Range 1 East, Shelby County, Alabama. LFSS AND EXCEPT the following described property: Commence at the Northeast corner of the SW½ of the SE½ of Section 33, Township 19 South, Range 1 Fast, Shelby County, Alabama, and run South along the East line of said ½-½ Section a distance of 327.04 feet to the point of beginning; thence right 62 degrees 52 minutes and run 429.83 feet to a point; thence left 62 degrees 52 minutes and run South parallel to the Fast line of said ½-½ Section to a point on the South line of said ½-½ Section; thence left and run East along the South line of said ½-½ Section a distance of 405.04 feet, more or less, to the Southeast corner of said ½-½ Section; thence left and run North along the East line of said ½-½ Section a distance of 1051.78 feet, more or less, to the point of beginning. Situated in Shelby County, Alabama.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have An interest and the above granted property unto the lortgagee. Mortgagee's successors, her ever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a weck for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned or assigns may hid at said sale and purchase said property, if the highest bidder

who		d to the foregoing	of conveyance, and who	, a Notary Public in an o is known to me, acknowledg ch officer and with full authori	ged before me, on th	nis day that,
who that	reby certify nat Sam J. I ose name S T signe at being informed of Given under my has IE STATE of  I,	rvin and wifed to the foregoing of the contents of the and official seal t	conveyance, and who	are known to me acknown to the same voluntarily day of October	on the day the same	on this day, bears date. 82 Public.
<u></u>	S	HELBY	UNTY STORIES	, a Notary Public in an	ed for said County, in	a said State,
of t	this mortgage in Ch IN WITNESS WHI am J. Irvin	ancery, should the services and wife, Long signatures  [x 67.50]	same be so foreclosed	Sam J. Irvin	1982	

Recording Fee \$ Deed Tax \$

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Return to: