

This instrument was prepared by
This instrument was prepared by
W. A. ENGELSTADT
W. A. HAIRSTON
W. H. MOSES, III
C. H. JOHANSON, III
7th Floor, West Building
Birmingham, AL 35203

788

STATE OF ALABAMA)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of \$1.00 and other good and valuable considerations, paid by Associates Financial Services Company of Alabama, Inc., to Iron and Steel Credit Union, a corporation, the receipt whereof is hereby acknowledged, Iron and Steel Credit Union, a corporation, hereby agrees that the real estate mortgage on the property described below, executed by John M. Shaw and wife, Bobbie Taylor Shaw, to Iron and Steel Credit Union on October 20, 1980, and recorded on October 21, 1980, in Volume 406, at Page 970, in the Probate Office of Shelby County, Alabama, describing that certain real estate located in Shelby County, Alabama, specifically described as follows:

All that part of the W 1/2 of the SE 1/4 of SE 1/4 Lying North of Columbiana Wilsonville paved road and West of an old dirt road heretofore known as the Old Roy Ray road, leading Northerly from Alabama State Highway #25, Section 2, Township 21 South, Range 1 East, Shelby County, Alabama.

ALSO, all that part of the East 200 feet of the E 1/2 of the SW 1/4 of SE 1/4 of Section 2, Township 21 South, Range 1 East that lies North of State Highway 425, except that small portion of land in the NE corner of said plot that lies NE of an Old dirt road, and being a part of that description from Robert Taylor & wife, to Ralph L. Robinson recorded in Deed Book 225, Page 167 in the Probate Office of Shelby County, Alabama. Said land lying in the E 1/2 of SW 1/4 of SE 1/4 of Section 2, Township 21 South, Range 1 East, Shelby County, Alabama,

shall be and hereby is subordinate, inferior and subject to that certain mortgage to Associates Financial Services Company of Alabama, Inc., executed by John M. Shaw and wife, Bobbie Taylor Shaw, on 8 October 1982, and recorded in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, Iron and Steel Credit Union, a corporation, by its duly authorized officers, who are authorized

Professional Title

Services, Inc.

2121 8th Ave. N.
Suite 1608
Birmingham, Alabama 35203

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to execute this Subordination Agreement, have hereunto set its signatures and seal on this the 20th day of October, 1982.

IRON AND STEEL CREDIT UNION,
A CORPORATION

ATTEST:

By:

Robert W. Smith
Its Real Estate Supervisor
Attorney in Fact

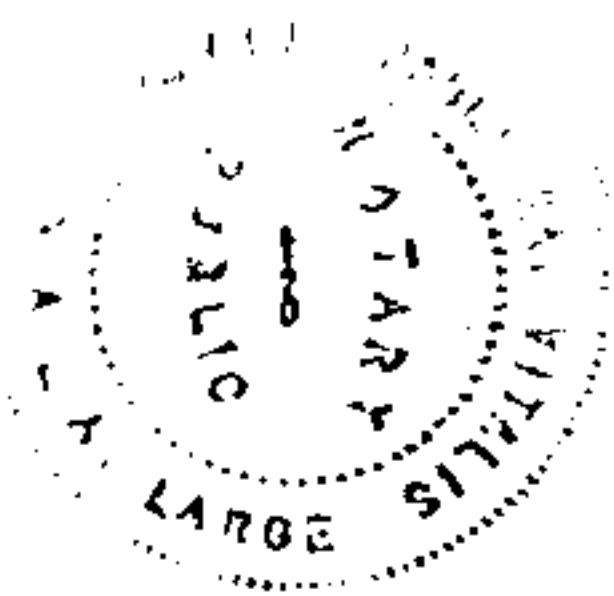
Paula K. Vitalis

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Robert W. Smith, whose name as Real Estate Supervisor of Iron and Steel Credit Union, Attorney in Fact a corporation, is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed ~~of the contents of the Subordination Agreement, he~~ as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 20th day of October, 1982.



Paula K. Vitalis
Notary Public

ALABAMA DEEDS
RECORDED
THIS
OCT 27 1982

1982 OCT 27 AM 9:25

Thomas A. Lawrence, Jr.
JUDGE OF PROBATE

Rec. 3.00
Ind. 1.00
4.00