

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS:

THIS MORTGAGE, is made and entered into on this 11th day of October, 19 82,  
by and between the undersigned, Sammy McCarter and wife, Aritha McCarter

(hereinafter referred to as "Mortgagor," whether one or more) and First Bank of Alabaster, P.O. Box 246, Alabaster,  
Alabama, 35007

(hereinafter referred to as "Mortgagee"); to secure the payment of Three thousand six hundred

sixty-three & 77/100 Dollars (\$3,663.77) evidenced by a Promissory Note of even date herewith or \_\_\_\_\_  
and to include all interest, recording fees, insurance and other charges, if  
any, and due in accordance with the terms and conditions of said note.

NOW, THEREFORE, in consideration of the premises, the Mortgagor, and all others executing this Mortgage,  
do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate situated in

SHELBY County, State of Alabama, to-wit:

From the Northeast corner of the SE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 36, Township 20  
South, Range 3 West, run Southerly along the East boundary line of said  
quarter-quarter section 90.0 feet to the point of beginning of the land herein  
described; thence continue Southerly along the East boundary line of said  
quarter-quarter section for 90.0 feet; thence turn right an angle of 91 deg.  
21 min. and run Westerly 257.64 feet; thence turn right an angle of 90 deg.  
and run Northerly 90.0 feet; thence turn right an angle of 90 deg. and run  
Easterly 254.65 feet, more or less, to the point of beginning.  
This land being a part of the SE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 36, Township 20 South  
Range 3 West, and being 0.50 acres, more or less.  
Together with all and singular the rights, privileges, hereditaments, easements and appurtenances thereunto belonging or in  
anywise appertaining. The above described property is warranted free from all incumbrances and against adverse claims, as stated  
herein.

TO HAVE AND TO HOLD FOREVER, unto the said Mortgagee, Mortgagee's successors, heirs and assigns.

Upon request of Mortgagor, Mortgagee, at Mortgagee's option prior to release of this Mortgage, may make future advances  
to Mortgagor. Such future advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory  
notes stating that said notes are secured hereby.

In the event the ownership of the property described hereinabove in this Mortgage, or any interest therein, becomes vested in any  
person, firm, corporation or partnership (either general or limited), or other entity other than the Mortgagor herein, by operation of law  
or otherwise, without Mortgagor having first obtained the written consent and approval of Mortgagee or such change of ownership,  
then at the option of Mortgagee, such change in ownership of the property shall constitute a default under the terms and provisions  
of this Mortgage and the Promissory Note secured by the same, and the entire unpaid balance of principal, plus interest accrued,  
shall be accelerated, and shall become immediately due and payable without any notice to Mortgagor, and Mortgagee shall have all  
of the rights and remedies provided herein in the event of a default, including, without limitation, the right of foreclosure.

If the within Mortgage is a second Mortgage, then it is subordinate to that certain Mortgage as recorded in Vol. \_\_\_\_\_, at Page  
\_\_\_\_\_, in the office of the Judge of Probate of \_\_\_\_\_ County, Alabama; but this Mortgage is subordinate to said  
prior Mortgage only to the extent of the current balance now due on the debt secured by said prior Mortgage. The within Mortgage  
will not be subordinated to any advances secured by the above described prior Mortgage, if said advances are made after the date of  
the within Mortgage. Mortgagor hereby agrees not to increase the balance owed that is secured by said prior Mortgage. In the event  
the Mortgagor should fail to make any payments which become due on said prior Mortgage, or should default in any of the other  
terms, provisions and conditions of said prior Mortgage occur, then such default under the prior Mortgage shall constitute a default  
under the terms and provisions of the within Mortgage, and the Mortgagee herein may, at its option, declare the entire indebtedness  
due hereunder immediately due and payable and the within Mortgage subject to foreclosure. Failure to exercise this option shall not  
constitute a waiver of the right to exercise same in the event of any subsequent default. The Mortgagee herein may, at its option,  
make on behalf of Mortgagor any such payments which become due on said prior Mortgage, or incur any such expenses or obliga-  
tions on behalf of Mortgagor, in connection with said prior Mortgage, in order to prevent the foreclosure of said prior Mortgage, and  
all such amounts so expended by Mortgagee on behalf of Mortgagor shall become a debt to Mortgagee, or its assigns additional to  
the debt hereby secured, and shall be covered by this Mortgage, and shall bear interest from date of payment by Mortgagee, or its  
assigns, at the same interest rate as the indebtedness secured hereby and shall entitle the Mortgagee to all of the rights and  
remedies provided herein, including at Mortgagee's option, the right to foreclose this Mortgage.

For the purpose of further securing the payment of the indebtedness, the Mortgagor agrees to pay all taxes or assessments when  
imposed legally upon the real estate, and should default be made in the payment of same, the Mortgagee may at Mortgagee's option  
pay off the same; and to further secure the indebtedness, Mortgagor agrees to keep the improvements on the real estate insured  
against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to  
the Mortgagee, with loss, if any, payable to Mortgagee as its interest may appear, and to promptly deliver said policies, or any  
renewal of said policies to Mortgagee; and if undersigned fails to keep property insured as above specified, or fails to deliver said in-  
surance policies to Mortgagee, then Mortgagee, or assigns, may at Mortgagee's option insure the real estate for said sum, for Mort-  
gagee's own benefit, the policy if collected to be credited on the indebtedness, less cost of collecting same. All amounts so expend-  
ed by Mortgagee for taxes, assessments or insurance, shall become a debt to Mortgagee or assigns, additional to the debt hereby  
specially secured, and shall be covered by this Mortgage, and bear interest at the same interest rate as the indebtedness secured  
hereby from the date of payment by Mortgagee or assigns and be at once due and payable.

UPON CONDITION, HOWEVER, that if the Mortgagor pays the indebtedness, and reimburses Mortgagee or assigns for any  
amounts Mortgagee may have expended, then this conveyance to be null and void; but (1) should default be made in the payment of  
any sum expended by the Mortgagee or assigns, or (2) should the indebtedness hereby secured, or any part thereof, or the interest  
thereon remain unpaid at maturity, or (3) should the interest of Mortgagee or assigns in the real estate become endangered by reason  
of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or (4) should the Mortgagor  
fail to keep the real estate in good repair or fail to comply with the provisions of any lease if this Mortgage is on a leasehold, or (5)  
should Mortgagor commit waste or permit impairment or deterioration of the real estate, or (6) should Mortgagor's interest in the real  
estate be materially affected in any manner including, but not limited to, eminent domain, insolvency, arrangement or proceeding in-  
volving a bankrupt or decedent, then in any one of said events, the whole of the indebtedness hereby secured, at the option of Mort-  
gagee or assigns, shall at once become due and payable, and this Mortgage be subject to foreclosure as now provided by law in case

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P. O. Box 246  
Alabaster, Alabama 35007

of past due m[redacted]s, and the Mortgagee, agents or assigns [redacted] authorized to take possession of the [redacted] hereby conveyed, and with or without first taking possession, after giving thirty days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in the County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of the County (or the division thereof) where the real estate is located, at public outcry, to the highest bidder for cash, and apply the proceeds of sale: First, to the expense of advertising, selling and conveying, including such attorney's fees as are allowed by law; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or the other incumbrances, with interest thereon; Third, to the payment of the indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but not interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the Mortgagor. Undersigned further agrees that Mortgagee, agents or assigns may bid at said sale and purchase the real estate, if the highest bidder therefor. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

IN WITNESS WHEREOF, the undersigned Mortgagor has hereunto set his signature and seal on the day first above written.

CAUTION — IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.

*Sammy McCarter* (SEAL)  
*Aritha McCarter* (SEAL)

THE STATE OF ALABAMA

SHELBY

COUNTY

I, \_\_\_\_\_ the undersigned \_\_\_\_\_, a Notary Public in and for said County, in said State, hereby

certify that Sammy McCarter and wife, Aritha McCarter, whose name(s) is/are known to me acknowledged before me on this day that being informed of the contents of the conveyance that he (they) executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 11th day of October, 19 82

NOTARY SEAL  
SHELBY COUNTY  
ALABAMA

11th day - 555  
Rec 300  
Sub 100  
9.55

*Emma D. Higginbotham* Notary Public

My Commission Expires: MY COMMISSION EXPIRES 11/11/83

1982 OCT 18 AM 8:34

THE STATE OF ALABAMA

COUNTY

I, \_\_\_\_\_, a Notary Public in and for said County, in said State,

hereby certify that \_\_\_\_\_

whose name as \_\_\_\_\_ of \_\_\_\_\_  
a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me, on this day that being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

\_\_\_\_\_, Notary Public

My Commission Expires: \_\_\_\_\_

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