THIS INSTRUMENT WAS PREPARED BY:

Jackson Company 250 Office Park Drive Birmingham, AL 35253

Randolph H. Lanier Balch, Bingham, Baker, Hawthorne, Williams and Ward Post Office Box 306 Birmingham, AL 35201

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of SEVENTEEN THOUSAND FOUR HUNDRED AND NO/100ths DOLLARS (\$17,400.00) in hand paid by John Robert Tiffin and Wife, Donna H. Tiffin (hereinafter referred to as "GRANTEES"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation(hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingency remainder and right of reversion, the following described real estate situated in Shelby County, Alabama:

> Lot 124, according to Fourth Addition, Riverchase West Residential Subdivision, as recorded in Map Book 7, Page 156, in the Probate Office of Shelby County Alabama.

Such land is conveyed subject to the following:

- Ad valorem taxes due and payable October 1, 1982. l.
- Mineral and mining rights not owned by GRANTOR. 2.
- Any applicable zoning ordinances. 3.
- Easements, rights of way, reservations, agreements, 4. restrictions and setback lines of record.
- Said property conveyed by this instrument is hereby 5. subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:

"\$14,790.00 of the above purchase price was paid with a Purchase Money Mortgage recorded simultaneously herewith."



PAGE

342

a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

- b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.
- 6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 1,500 square feet of finished floor space and a maximum of of 1,850 square feet of finished floor space, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragrpah 5, above.

TO HAVE AND TO HOLD unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingency remainder and right of reversion.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 15th day of September, 1982.

THE HARBERT-EQUITABLE JOINT VENTURE

Panela Brown Leese

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Witnesses:

Witnesses:

Mulyne H. Chung

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Its saide - Vere Prende

By: HARBERT INTERNATIONAL, INC.

By WH Porman Its Vice President

STATE OF GEORGIA COUNTY OF FEILTON

, whose name as Assistant Vice President of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the day of GEPTEMBER, 1982.

My commission expires:

Notary Public, Georgia, State et Large My Commission Expires & ... 17, 1984

STATE OF ALABAMA

COUNTY OF Shell

, a Notary Public in and for said County in said State, hereby certify that William N. Rossman, whose name as Vice Presiden Harbert International, Inc., a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 15th day of mlyn, 1982.

My commission expires:

See 19tty 423_

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JUDGE OF FROBATE

JUDGE OF FROBATE

342 PAGE 787