116E 853

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BOOK

grandy or and I said

I, Thomas M. Poe, Jr., do hereby pledge and assign one-half (1/2) of my undivided ton (10%) percent interest in Ten Shares, Ltd., as recorded in Book 1, Page 662, Shelby County Probate Court dated August 21, 1980, to Milford Lee, the said pledge and assignment to be security for that certain promissory note dated August 10, 1980 in the amount of \$5,000.00 with interest at the rate of fifteen (15%) percent per annum, said note due on August 10, 1982. pledge and assignment shall be conditioned upon and the au^{*} edgen-assigned, σ_{0} , which is of this placed who exists the tdoes hereby acknowledge that such pledge and assignment is conditioned upon a default by Thomas M. Poe, Jr. in the payment of the said note with interest thereon. Thomas M. Poe, Jr. further agrees to do no acts which shall diminish his interest in Ten Shares, Ltd. and in the event of a sale by Ten Share, Ltd. of its assets and Thomas M. Poe, Jr. elects not to pay the promissory note referred to herein, he shall obtain written approval from the said Milford Lee.

Dated this the \mathcal{L}^{n} day of September, 1980.

Acknowledgement of Spouse:

Sworn to and subscribed, before me this the $4^{\frac{C_2}{2}}$ day of September, 1980.

Notary Public, Alabama State at Lergo My Commission Empires February 24, 1931 Banded by Home Indomnity Co. of N. Y.

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J. Thomas Or Showsking & RESERVE TRANSPORT

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