

708

THE STATE OF ALABAMA,

Shelby County.

This Deed of Mortgage, made and entered into on this, the 13th day of September, 19 82,
between Edward W. Grantham and wife, Ludie M. Grantham

the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,

WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$5,542.20
Five-thousand five-hundred forty-two and 20/100----- DOLLARS,

due by one promissory note(s) of this date 12 equal monthly installments in the amount
of \$461.85; the first installment due October 20, 1982, and one installment due the
20th day of each successive month thereafter until said indebtedness is paid in full,

and being desirous of securing the payment of the same, and any other indebtedness to the owner or holder hereof, whether
heretofore or hereafter incurred, and whether or not of the same general kind of indebtedness as that secured by this mort-
gage, and whether the makers of this mortgage owe said other indebtedness as makers, endorsers or otherwise, in considera-

tion thereof, ha ve granted, bargained, sold, and conveyed and by these presents do they grant, bargain, sell and
convey to the said party of the second part the property hereinafter described—that is to say, situated in the County of

Shelby, in the State of Alabama, and more particularly known as

A part of the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 8, and a part of the NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 9,
all in Township 20 South, Range 1 East, more particularly described as follows:

Commencing at the SE corner of the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of said Section 8, and run West
along South line of said forty acres, a distance of 317 feet; thence run North
0 deg. 31' West a distance of 818.18 feet to the South margin of a gravel road
(known as Weldon Road); thence along said road North 87 deg. 25' East a distance
of 246.1 feet to the West right of way line of the Westover paved highway; thence
South 16 deg. 51' East along said highway right of way 270.35 feet; thence con-
tinue along said highway right of way South 15 deg. 43' East a distance of 113.0
feet; thence continue along said highway right of way South 15 deg. 22' East a
distance of 473.15 feet to the South line of the NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of said Section 9;
thence along the South line of the NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 9, North 89 deg. 22' West
a distance of 156.2 feet to point of beginning.

located in Shelby County, Alabama.

(This is a second mortgage)

Mortgage paid in full and satisfied this
the 5th day of October 19 83
FIRST NATIONAL BANK OF COLUMBIANA
BY B. Maddux
REC'D & FILED VOL. 224 P. 401 ATTY. IN CH.

First National Bank of Columbiana
P. O. Box 977, Columbiana, AL. 35051

BOOK 423 PAGE 354

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, including any other indebtedness as described on page 1 hereof, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

Witness OUR hand S and Seal S, the day and year above written.

Signed, Sealed, and Delivered in the Presence of
I, Edward R. Grantham, of the County of Shelby, State of Alabama, do hereby certify that the foregoing is a true and correct copy of the original of the above described instrument.

Edward R. Grantham

Edward R. Grantham

Ludie M. Grantham (L. S.)

Edward R. Grantham (L. S.)

This mortgage paid in full and satisfied by
the 5th day of October, 1982
BY B. Maddy
FIRST NATIONAL BANK OF COLUMBIANA
SEE P/A FILED VOL. 224 P. 401 ATTY. IN FACT
SEP 20 AM 8:44

MTG TAX 8.40
Fee 3.00
Fund 1.00
12.40

THE STATE OF ALABAMA
Shelby County.

I, the undersigned, a Notary Public in and for said County,
hereby certify that Edward R. Grantham and wife, Ludie M. Grantham

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before
me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on
the day the same bears date.

Given under my hand, this 13th day of September, 1982

Debra R. Stewart

My Commission Expires January 30, 1985

MORTGAGE

TO

THE STATE OF ALABAMA,
Shelby County

I, Judge of Probate for said County, hereby certifies
that the within Mortgage was filed in my office for
record at o'clock M. on the 13th day of September, 1982

and duly recorded on the 13th day
of September, 1982

in Mortgage Record, Vol. 224, on pages 401
No. 401

Judge of Probate

Recording

Certificate

THE STATE OF ALABAMA,

Shelby County

I, Judge of Probate for said County, hereby certifies
that the following privilege tax has been paid on the
within instrument as required by Acts 1902 and 1908
— viz: cents

cents Judge of Probate

BOOK 423 PAGE 355