

(Name) DONALD S. L. KEY, ATTORNEY AT  
2100 11th Avenue North  
(Address) Birmingham, Alabama 35234

MORTGAGE- LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA  
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Robert Sanders and wife, Donna Sanders

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

APCO EMPLOYEES CREDIT UNION

(hereinafter called "Mortgagee", whether one or more), in the sum

Fifteen Thousand and no/100----- Dollars  
(\$ 15,000.00), evidenced by one promissory installment note bearing even date  
herewith with interest at the rate of 16.20 percent per annum from date  
and payable in sixty (60) monthly installments of \$366.40 each, the first  
installment being due and payable on September 25, 1982, after date hereof,  
and one such remaining installment shall be due on the same day of month  
thereafter until the entire indebtedness evidenced hereby shall have been  
fully paid.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt  
payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Robert Sanders and wife, Donna Sanders

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described  
real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the northwest corner of the northwest 1/4 of the northeast  
1/4 of Section 3, Township 20 South, Range 2 East, Shelby County, Alabama;  
thence proceed North 89° 54' East for a distance of 382.72 feet; thence  
proceed South 29° 04' East for a distance of 402.58 feet to the point of  
beginning. From this beginning point continue South 29° 04' East along  
the Westerly boundary of the Chancellor Ferry Road (a Shelby County Paved  
Road) for a distance of 323.974 feet; thence proceed South 77° 35' West  
along the center of a ditch for a distance of 112.77 feet; thence proceed  
South 80° 10' West along said center of ditch for a distance of 257.16 feet;  
thence proceed North 25° 23' East for a distance of 209.89 feet along the  
center of a ditch; thence proceed North 35° 33' East along the center of  
said ditch for a distance of 199.53 feet to the point of beginning.

This mortgage is second and subordinate to that certain first mortgage in  
favor of Farmers Home Administration United States Department of Agriculture,  
recorded in Vol. 371, page 875, in said Probate Office.

NON ASSUMPTION AND TRANSFER CLAUSE:

If all or any part of the property or an interest therein is sold or transferred  
by Borrower(s) without Lender's prior written consent, Lender may, at Lender's  
option, declare all the sums secured by this mortgage to be immediately due  
and payable and subject to any remedies as outlined herein.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Robert Sanders and wife, Donna Sanders

have hereunto set their signature S and seal, this 25th day of August, 1982.

Robert Sanders (SEAL)

Donna Sanders (SEAL)

DONNA SANDERS (SEAL)

(SEAL)

(SEAL)

NO TAX COLLECTED

1982 AUG 31 AM 8:45

Fee 3.00  
Jud 1.00  
H.00

THE STATE of ALABAMA  
JEFFERSON

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert Sanders and wife, Donna Sanders

whose names/are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of August, 1982.

Clairmont H. Hightower Notary Public

THE STATE of

COUNTY }

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of, 19, Notary Public

DOUGLAS KEY, ATTORNEY  
2100 1/2 AVENUE NORTH  
BIRMINGHAM, AL 35204

Return to:

TO

MORTGAGE DEED

This form furnished by

LAND TITLE COMPANY OF ALABAMA  
317 NORTH 20th STREET  
BIRMINGHAM, ALABAMA 35203