

Member James W. Curtis, Jr. introduced the following Resolution:

RESOLUTION

BE IT RESOLVED BY THE MEMBERS OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE TOWN OF COLUMBIANA, AS FOLLOWS:

Resolved, that GEORGE BENTLEY, the President of this corporation be, and he is hereby authorized and empowered to sell the land, or any right in and to the land, owned by the corporation, located in the County of Shelby, State of Alabama, described as follows:

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TRACT I: Commence at the NE corner of NW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 26, Township 21 South, Range 1 West; thence run South 39 deg. 01 min. East a distance of 1067.56 feet; thence turn an angle of 24 deg. 02 min. to the right and run a distance of 210 feet; thence turn an angle of 89 deg. 45 min. to the right and run a distance of 1764 feet; thence turn an angle of 0 deg. 40 min. to the right and run a distance of 125 feet; thence turn an angle of 1 deg. 04 min. to the right and run a distance of 143.50 feet; thence turn an angle of 6 deg. 45 min. to the right and run a distance of 294.55 feet to a point on the South right-of-way line of Alabama State Highway No. 70 and the SE right-of-way line of the Southern Railroad; said point being the point of beginning; thence turn an angle of 28 deg. 47 min. to the left and run along the SE right-of-way line of the Southern Railroad a distance of 296.57 feet; thence turn an angle of 55 deg. 43 min. to the left and run a distance of 268.03 feet; thence turn an angle of 90 deg. 00 min. to the left and run a distance of 538.35 feet; thence turn an angle of 90 deg. 00 min. to the left and run a distance of 463 feet to a point on the South right-of-way line of Alabama State Highway No. 70; thence turn an angle of 95 deg. 30 min. to the left and run a distance of 294.55 feet to the point of beginning, containing 5 acres.

SUBJECT to a right-of-way or easement in favor of H. M. Gordon and wife, Ruth Gordon, their heirs and assigns and The Industrial Development Board of the Town of Columbiana, its successors and assigns, to be used for all purposes for which a city street may be used, over and across a strip of land described as follows: Commence at the point of beginning of the above described parcel of land and run thence Southwesterly along the SE right-of-way line of the Southern RR a distance of 296.57 feet; thence turn an angle of 55 deg. 43 min. to the left and run a distance of 48.41 feet; thence turn an angle of 124 deg. 17 min. to the left and run thence 396.67 feet to the South right-of-way line of said Alabama State Highway #70; thence turn an angle of 151 deg. 13 min. to the left and run 83.01 feet to the point of beginning.

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TRACT 2: Commence at the NE corner of the NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 26, Township 21 South, Range 1 West; thence run South 39 deg. 01 min. East a distance of 1067.56 feet; thence turn an angle of 24 deg. 02 min. to the right and run a distance of 210 feet; thence turn an angle of 89 deg. 45 min. to the right and run a distance of 1764.00 feet; thence turn an angle of 00 deg. 40 min. to the right and run a distance of 125.00 feet; thence turn an angle of 1 deg. 04 min. to the right and run a distance of 143.50 feet; thence turn an angle of 6 deg. 45 min. to the right and run a distance of 294.55 feet to a point on the South right-of-way line of Alabama State Highway No. 70 and the Southeast right-of-way line of the Southern Railroad; thence turn an angle of 28 deg. 47 min. to the left and run along the Southeast right-of-way line of the Southern Railroad a distance of 296.57 feet; thence turn an angle of 55 deg. 43 min. to the left and run a distance of 268.03 feet to the point of beginning of the property herein described; thence turn an angle of 90 deg. 00 min. to the left and run along the South boundary of the land heretofore conveyed by H. M. Gordon and wife, Ruth Gordon to The Industrial Development Board of the Town of Columbiana by deed dated July 12, 1960, a distance of 538.35 feet to a point; thence turn an angle of 90 deg. 00 min. to the right and run a distance of 404.57 feet to a point; thence turn an angle of 90 deg. 00 min. to the right and run a distance of 538.35 feet to a point; thence turn an angle of 90 deg. 00 min. to the right and run a distance of 404.57 feet to the point of beginning; said property is situated in the SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 27, Township 21 South, Range 1 West, and contains five acres. Situated in Shelby County, Alabama

in accordance with the terms and conditions set out in the lease executed by this corporation and Elastic Corporation of America on the 1st day of March, 1968.

This the 25th day of August, 1982.

THE INDUSTRIAL DEVELOPMENT BOARD OF THE
TOWN OF COLUMBIANA, ALABAMA

By [Signature]
President

Attest:

[Signature]
Secretary

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 AUG 27 PM 1:50

[Signature]
JUDGE OF PROBATE
Rec. 3.00
Sub. 1.00
4.00