This instrument was prepared by				
(Name) James F. Burfor	d, III,	505		
(Address) Suite 2900, 30				
MORTGAGE LAND THE COMPANY C	F ALABAMA, Birmir	ngham, Alabama	<u> </u>	
STATE OF ALABAMA COUNTY OF SHELBY	KNOW AI	LL MEN BY THESE P	RESENTS: That Whereas,	•

Terrell W. Williams and wife, Wanda Fay Williams (hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Jack Whitson Kidd

COUNTY

(hereinafter called "Mortgagee", whether one or more), in the sum Two Thousand Five Hundred and 00/100------(\$ 2,500.00), evidenced by note bearing even date herewith.

And Whereas. Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

Terrell W. Williams and NOW THEREFORE, in consideration of the premises, said Mortgagors. wife, Wanda Fay Williams

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described County, State of Alabama, to-wit: real estate, situated in Shelby

All that part of the NW 1/4 of the SW 1/4 of Section 31, Township 19 South, Range 2 East, Huntsville Meridian, lying South of the Harpersville-Westover Road, and North of the A. B. & C. Railroad right of way.

Also, a parcel off the Northwest corner of SW 1/4 of SW 1/4 of Section 31, Township 19 South, Range 2 East, Huntsville Meridian, which lies North of the A. B. & C. Railroad right of way. All being situated in Shelby County, Alabama. Minerals and mining rights excepted.

Subject to: Mortgage from Pete F. Gerontakis and wife, Louise, and Randall H. Goggans and wife, Holly to William Bradford Kidd and/or Margaret C. Kidd, Mortgage Book 412, Page 412, Judge of Probate of Shelby 爱 County, Alabama.

Taxes for the year 1982 and thereafter. **CNI**

d T with all mining rights and other rights, privileges and immunities relating thereto. as recorded in Dood Barbara 200 subsequent lease recorded in Deed Book 333, Page 182, in Probate Office.

Right of way for railroad and Harpersville-Westover Road.

This is a purchase money second mortgage.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgages, Mortgagee's successors, helrs, and assigns forver; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or
assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee
may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to
leep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and
leep the insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee,
as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee;
and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's
own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended
the said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the
debt hereby specially secured, and shall be covered by this Mortgage, and hear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conversance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure f this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

Williams have hereunto set their ignatures and seal, this STATE OF ALA. SHELRY CU. I CERTIFY THIS I CERTIFY	1 W. Williams and wife, We have August Tendle W. Williams TERRELL W. WILLIAMS WANDA FAY WILLIAMS	, 19 82. (SEAL)
JEFFERSON I, James F. Burford, III, hereby certify that Terrell W. Williams and whose name S arigned to the foregoing conveyance, and that being informed of the contents of the conveyance has Given under my hand and official seal this	who are known to me acknowledged	ms i before me on this day,
THE STATE of COUNTY I, bereby certify that	, a Notary Public in and for sa	id County, in said State,
whose name as a corporation, is signed to the foregoing conveyance, and being informed of the contents of such conveyance, he, a for and as the act of said corporation. Given under my hand and official seal, this the	who is known to me, acknowledged before	, 19

RIGAGE DEED

This form furnished by

KID TITLE COMPANY OF ALABAMA 317 NORTH 20th STREET BIRMINGHAM, ALABAMA 35203

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Return to:

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