

This instrument was prepared by:

NAME: James D. Haynes

ADDRESS: 1400 River Road, N.E.
Tuscaloosa, Al. 35404

SOURCE OF TITLE:

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CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS

20,000

That for and in consideration of the exchange of like kind land to the undersigned grantor, GULF STATES PAPER CORPORATION, a corporation (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto V. H. BRAGG and wife, THELMA BRAGG, (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to-wit:

SURFACE RIGHTS ONLY TO:

A parcel of land, being an island formed by creation of Lay Lake and above that certain datum plane of 397 feet above mean sea level as established by the United States Coast and Geodetic survey as adjusted in January, 1955 and located in the South 2/3 of E $\frac{1}{2}$ of NE $\frac{1}{4}$ of NE $\frac{1}{4}$, N $\frac{1}{2}$ of NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 35, and the South 2/3 of W $\frac{1}{2}$ of NW $\frac{1}{4}$ of NW $\frac{1}{4}$ and in N $\frac{1}{2}$ of W $\frac{1}{2}$ of SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 36, in Township 24 North, Range 15 East, together with a non-exclusive thirty (30) foot wide road right-of way in the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 35 West of and along the East line of said NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of NE $\frac{1}{4}$, commencing on the North line of said NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of NE $\frac{1}{4}$ and continuing Southward for a distance of 500 feet more or less, to the North boundary of herein above described parcel with all being in Township 24 North, Range 15 East, Shelby County, Alabama.

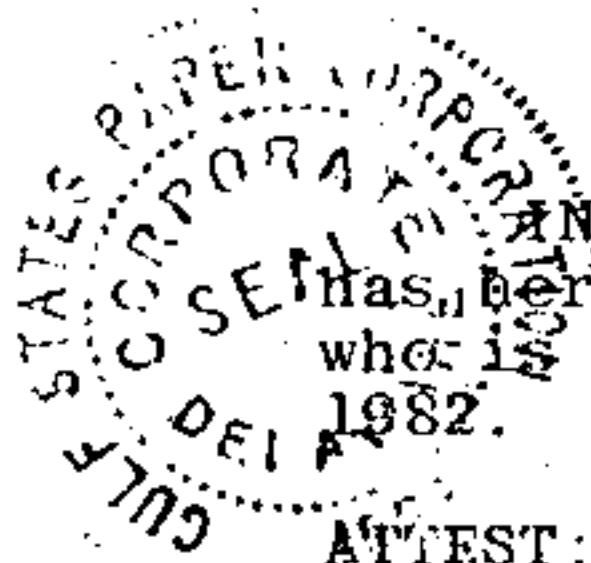
Subject to all rights-of-ways and easements that may be of record or in evidence through use.

Grantor reserves unto itself, its successors and assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever against the lawful claims of all persons.

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V. H. Bragg
Rt 1 Box 542



IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by E. E. Loper, its Vice President who is duly authorized on this the 30th day of July, 1982.

ATTEST:

Its

Elizabeth Cadenhead
Secretary

GULF STATES PAPER CORPORATION

By

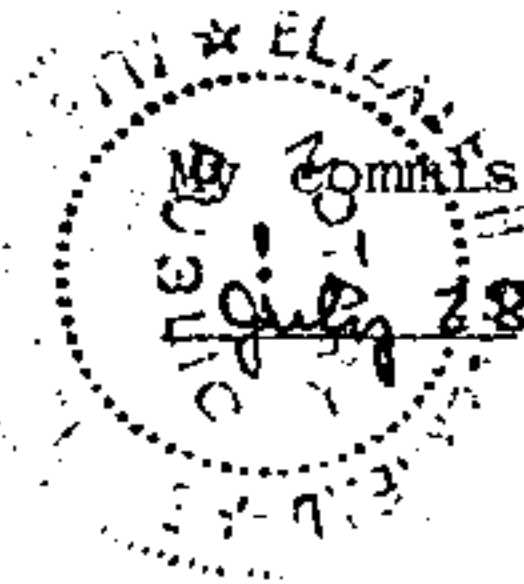
E. E. Loper
Its Vice President

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

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I, Elizabeth Cadenhead, a Notary Public in and for said county, in said state, hereby certify that E. E. Loper, whose name as Vice President of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30th day of July, 1982.



My Commission expires:

July 28, 1984

Elizabeth Cadenhead
Notary Public

Elizabeth Cadenhead
Notary Public
State At Large Alabama
My Commission Expires
July 28, 1984

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 AUG 13 AM 10:51

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Deed tax 20.00

Rec. 3.00

Prod. 1.00

24.00