

STATE OF ALABAMA)
)
 COUNTY OF SHELBY)

ASSIGNMENT OF MORTGAGE

Noble Fennell, Jr., of Highway 17, Montevallo, Alabama, 35115, herein referred to as "Assignor", hereby assigns to Shelby State Bank of Pelham, Alabama, 35124, herein referred to as "Assignee", as collateral security for the payment of Twenty thousand dollars (\$20,000.00)

that Assignor owes Assignee, that certain mortgage, dated July 8, 1982, made and executed by William R. Hill, Jr., and wife, Cynthia Ann Hill, as Mortgagors, to Noble Fennell, Jr., as Mortgagee, recorded in the office of the Shelby County Probate Court, Shelby County, Alabama, covering the following described premises: MTG. BK. 422 pg. 478

A parcel of land situated in the SW $\frac{1}{4}$ of Section 8, Township 22 South, Range 3 West, Shelby County, Alabama, described as follows: From the NW corner of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 8, run North along the West section line for 30.82 feet to a point on a fence; thence run Easterly along said fence for 280.00 feet to the point of beginning of subject parcel of land; from said point thus established, continue to run along said fence for 1486.5 feet; thence deflect right an angle of 109° 00' and run Southwesterly and parallel to the West right-of-way line of the railroad right-of-way line for 660 feet; thence deflect right 90° and run Westerly and parallel to the North line for 1264 feet; thence deflect right 90° and run Northerly for 628.5 feet and back to the point of beginning.

Also, a parcel of land situated in the SW $\frac{1}{4}$ of Section 8, Township 22 South, Range 3 West, Shelby County, Alabama, described as follows: From the NW corner of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 8, run North along the West section line for 30.82 feet to a point on a fence; thence run Easterly along said fence for 1226 feet to the point of beginning of subject parcel of land; from said point thus established continue to run said course along said line for 210 feet; thence deflect right an angle of 90° and run Southerly for 210 feet; thence deflect right 90° and run Westerly for 210 feet; thence deflect right 90° and run Northerly for 210 feet and back to the point of beginning.

Together with the note described in said mortgage, and the money due and to become due thereon with interest;

But on the expressed condition that if Assignor, his heirs, executors, administrators, or assigns shall pay or cause to be paid to Assignee, its heirs, executors, administrators, or assigns, the aforesaid sum of Twenty thousand dollars (\$20,000.00) with interest thereon as agreed between the parties, as outlined in that note executed and dated on July 8, 1982, this assignment shall be void; it being made for the sole purpose of securing payment of such sum of Twenty thousand dollars (\$20,000.00) with interest thereon as herein specified.

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✓ SHELBY STATE BANK
 P. O. Box 216
 PELHAM, ALABAMA 35124

It is agreed that in the event Assignees, its heirs, executors, administrators, or assigns shall collect and receive the money due on the note secured by the mortgage hereby assigned, he or they shall, after retaining this sum of Twenty thousand dollars (\$20,000.00) with interest thereon and the reasonable expenses incurred in so collecting and receiving, pay the surplus, if any, to Assignor, his heirs, executors, administrators, or assigns.

IN WITNESS WHEREOF, Assignor has executed this Assignment at Pelham, Alabama, on this the 12th day of July, 1982.

Noble W. Fennell, Jr.
Noble Fennell, Jr.

State of Alabama)

Shelby County)

I, Darlene M. Stith, a Notary Public in and for said County and State, hereby certify that Noble Fennell, Jr. whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily, on the day the same bears date.

Given under my hand this 12 day of July, 1982.

Darlene M. Stith
Notary Public

My Commission Expires May 24, 1985

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 AUG 11 AM 8:24

Thomas A. Sargent, Jr.
JUDGE OF PROBATE

Rec. 3.00
Jud. 1.00
4.00