

STATE OF ALABAMA)

JEFFERSON COUNTY)

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, heretofore on the 21st day of January, 1980, Billy Masters and wife, Shirley Ann Masters, executed a mortgage in favor of Iron and Steel Credit Union, a corporation, which said mortgage is recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Real Book 400, Record of Mortgages, at page 165, for the purpose of securing the payment of a note referred to therein:

AND, WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and same became subject to foreclosure under the power of sale contained therein, and after such default, Iron and Steel Credit Union, a corporation, mortgagee in said mortgage, gave notice of the time, terms and place of sale by publication once a week for three consecutive weeks and for more than twenty one days prior to date of sale in the Shelby County Reporter, a newspaper published at Columbiana, Alabama:

AND, WHEREAS, in pursuance of said notice so published, the mortgagee did, during the legal hours of sale on the 29th day of July, 1982, in front of the Court House door in Columbiana, Alabama, offer for sale at public outcry to the highest bidder for cash, the real estate covered and conveyed in and by said mortgage,

AND, WHEREAS, at said sale, Iron and Steel Credit Union, a corporation, was the highest, last and best bidder for said property, became the purchaser thereof, at and for the sum of Fifty One Thousand Six Hundred Forty Eight and 10/100 Dollars (\$51,648.10), this being the amount of the bid of Iron and Steel Credit Union, a corporation, at said sale; all of which giving notice of sale and selling of said property was done in strict accordance with the terms and provisions contained in said mortgage:

NOW, THEREFORE, in consideration of the premises and the payment by Iron and Steel Credit Union, a corporation, of the amount of the bid aforesaid, which has been paid and applied as directed in and by said mortgage, I, the undersigned, Del Howell, who acted as auctioneer and made said sale as such auctioneer, being duly authorized thereto by the mortgagee in said mortgage, as such auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee in said mortgage, and as such auctioneer and attorney in fact for and in behalf of Billy Masters and wife, the mortgagors, do hereby grant, bargain, sell and convey unto the said Iron and Steel Credit Union, a corporation, the real estate covered and conveyed in and by said mortgage as fully and completely as I could or ought to convey same under the premises, said real estate being situated in Shelby County, Alabama and described as follows:

The NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 5,
Township 22, Range 1 East, situated

**Iron And Steel
Credit Union**

1200 FOURTH AVE. NORTH
P. O. BOX 11349
BIRMINGHAM, ALABAMA 35202

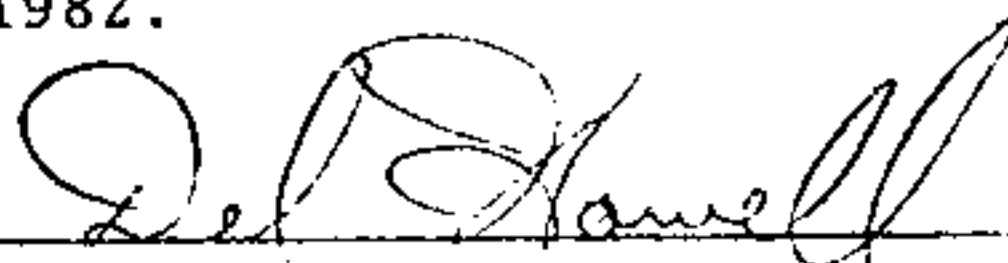
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in Shelby County, Alabama.

TO HAVE AND TO HOLD, unto the said Iron and Steel Credit Union, a corporation, its successors and assigns, forever.

IN WITNESS THEREOF, I, the said Del Howell, in my capacity as auctioneer and attorney in fact for and in behalf of the said Iron and Steel Credit Union, a corporation, mortgagee, and as auctioneer and attorney in fact for and in behalf of Billy Masters and wife Shirley Ann Masters, mortgagors, hereunto set my hand and seal this the 3 day of August, 1982.

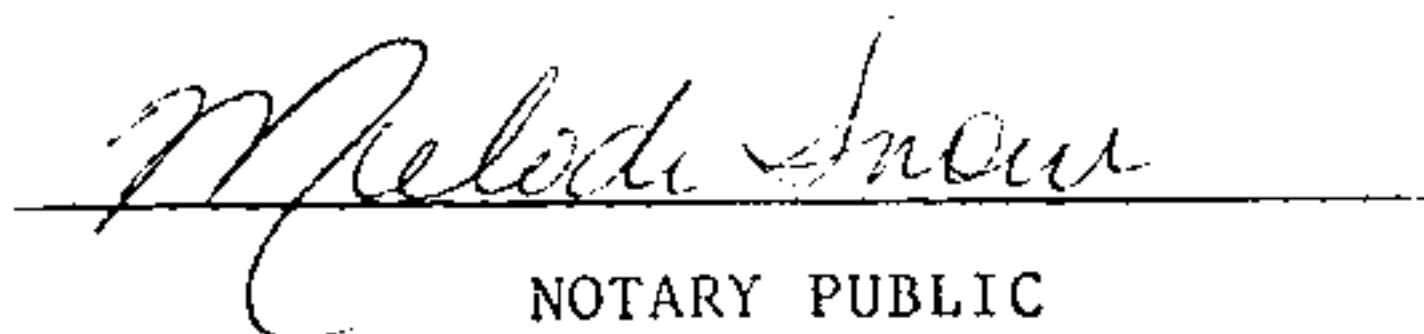


As auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee, and Billy Masters and wife, Shirley Ann Masters, mortgagors.

STATE OF ALABAMA)
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I, Melodi Snow, a Notary Public, in and for said County, in said State, hereby certify that Del Howell, whose name as auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee and Billy Masters and wife, Shirley Ann Masters, mortgagors, is signed to the foregoing conveyance, and who is known to me, this day acknowledged before me, that being informed of the contents of the conveyance, he in his capacity as such auctioneer and attorney in fact, executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 3 day of August, 1982.



NOTARY PUBLIC

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 AUG -9 AM 9:43

NO TAX COLLECTED


JUDGE OF PROBATE

Rec. 3.00

Sub. 1.00

4.00

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