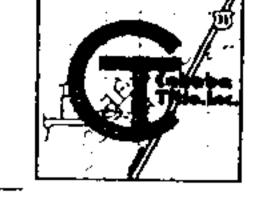
This instrument was prepared by

(Name) DANIEL M. SPITLER

Attorney at Law

(Address) 1972 Chandalar Office Park Pelham, Alabama 35124



Cahaba Title. Inc. Highway 31 South at Valleydate Road

P O Box 689 Pelham, Alabama 35124 Telephone 988-5500



CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Seven Thousand and no/100 (\$7,000.00) DOLLARS

Scott & Williams Co., Inc. to the undersigned grantor. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

James K. Lovelady and Debra G. Lovelady

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

A tract of land situated in the NWk of the NEk of Section 27, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the said Southwest corner of the NW% of the NE%, thence Northerly and along the Westerly quarter-quarter line a distance of 325.95 feet; thence turn 91 degrees 18 minutes right and run Easterly a distance of 54.91 feet to the Easterly right-of-way line of Shelby County Road No. 281, and the point of beginning; thence turn 90 degrees 57 minutes left and run Northerly and along said Easterly right-of-way line a distance of 184.34 feet; thence turn 90 degrees 57 minutes right and run Easterly a distance of 249.40 feet; thence turn 88 degrees 34 minutes right and run Southerly a distance of 90.36 feet; thence turn 91 degrees 26 minutes right and run Westerly a distance of 27.11 feet; thence turn 91 degrees 26 minutes left and run Southerly a distance of 93.99 feet; thence turn 91 degrees 26 minutes right and run Westerly a distance of 223.85 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to easements and restrictions of record.

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TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of estner of them? then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 14th day of July 19 82.

ATTEST:

SCOTT & WILLIAMS CO., INC.

STATE OF ALABAMA

COUNTY OF SHELBY

A. C. SCOTT

a Notary Public in and for said County in said

the undersigned

State, hereby certify that

A. C. Scott

President of

Scott & Williams Co., Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as

the act of said corporation,

Given under my hand and official scal, this the

14th day of

Form ALA-33

whose name as

Daniel M. Sy

Central State Banks