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## **MORTGAGE EXTENSION AGREEMENT**

THE STATE OF ALABAMA,
Shelby County.

THE STATE OF ALABAMA, Shelby County.	Central State Por
Sherby County.	The state of the s
KNOW ALL MEN BY THESE PRESENTS: That, v	whereas Central State Bank, Calera, Alabama, hereinafter referred to as
fortgagee, is now the owner of that certain mortgage heretofor	re executed by
C. P. Martin	
o. Central State Bank , P. O. Box	x 180, Calera, Al
which mortgage is recorded in the Probate Office of Shelby Co	ounty, Alabama, in Volume 312 at Page 298 of
Deeds and Mortgages, and is also the owner of the indebtedn	less secured by said mortgage, the amount of the principal indebtedness
hereby secured being now \$ 7,550.85 and,	
WHEREAS the undersigned C. P. Mart:	<u>in</u>
now the owner is subject to said debt and mo	ortgage, of the property described in and conbeyed by said mortgage, and
has requested the Mortgagee to grant to make the same payable as hereinafter set forth, and the Mereinafter stated:	t an extension of time of payment of said mortgage indebtedness so as Mortgagee has agreed to grant extension upon the terms and conditions
NOW, THEREFORE, in consideration of the premis to pay to the Mortgagee or to the successors or assigns of the N	ses and to evidence the agreement of the parties, the undersigned agree- Mortgagee, the said indebtedness in installments as follows:
is loan is payable in one payment ogment on July 7, 1983.	f \$7,550.85 that is due in one
The Mortgagee has granted the extension of the toditions: (1) the property described in said mortgage is owned cribed; (2) no lien or encumbrance has been placed upon on thereinabove described; (3) this extension agreement shall he such Mortgagee be designated in the mortgage hereinabove and assignment of the Mortgage indebtedness) every right, (4) said mortgage shall be and continue a first lien on the preconditions shall remain in full force and effect except as he	time of payment of said mortgage indebtedness upon the following conted by the undersigned subject to the debt and mortgage hereinabove de rattached to said property prior to the lien of the mortgage indebtedness the effect of confirming unto the Mortgagee herein named (whether described or has succeeded to the rights of the Mortgagee by the transfer, privilege and benefit conferred upon the Mortgagee in said Mortgage operty described herein; (5) said mortgage and all its covenants, terms are rein modified; (6) this instrument shall be of no effect until approved by gage remain unmodified by this agreement; (8) If the original maker of the obligated to pay said original debt signs this agreement, such signatuated to pay this debt as extended.
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## STATE OF ALABAMA, SHELBY COUNTY

<b>1</b> , t	he undersigned	authority in and for said Cou	inty in said State, h	ereby certify tha	l	
C. P	. Martin	<u></u>	whose r	nameis	signed to the	foregoing agreemen
nd who_	is	known to me ac	cknowledged before	e me on this day (	that, being informed	of the contents of the
greement,	has	_executed the same voluntari	ily on the day the s	ame bears date.	g.co. W	11431
Giv	ven un <b>der my</b> h	and and official seal, this	12th_	day of	July	OV 157
1 ma 866	1982 JUL 19		<u>Z</u>	pay Comains	lic. State of Alabama sion Expires Februar Wastern Surety Com.	ino:
100 de 121	Winner or	DOUDN'S				-
		HELBY COUNTY authority in and for said Co	unty and State her	eby certify that		<u></u> .
	Sue S	Hone	whose	name as	Asst. Cash	nier
his day th		lera, Alabama, is signed to the med of the contents of the	ka fagadaing sgreet	ment and who is	Known to me, acknown	Owied Red Borold
		nand and official seal, this	12th	day of	July	Notary Public,
				AP IS LAND TO THE	, prove if All 1 s sold. En en el	ZOS.