

Mr Charles Morton, 1231 Swallow Lane, Birmingham, Alabama

Dear Charles:

After conference between ourselves and our father and in view of his plans for you in his business we have all agreed that you should have a child's part in the 40 acres in Shelby County deeded to us by B-D Development Company as a partnership distribution. Frankly is our belief that our $\frac{1}{4}$ with you as a partner would in time be worth more than our $\frac{1}{3}$ without you.

Since our ownerships are not joint we could not merely deed you a $\frac{1}{4}$ interest in the 40 acres, as we each own a $\frac{1}{3}$ acre tract separately (being $\frac{1}{3}$ of our fathers $\frac{1}{2}$ interest in the 80 acres).

Since it appears that legal conveyancing resulting in all of us owning $\frac{1}{4}$ interest in the whole 40 acres, or 10 acres each will be quite complicated and will require time and perhaps have to be arranged by you, and which we agree to sign when prepared. In the mean time we each agree that in the event of the sale of this land you and each of us will share equally ($\frac{1}{4}$ each) in the proceed of sale.

the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 25,
T14N R14W, Range 2 West containing
4 acres more or less

Sincerely,

Anita Brown Cowart
Anita Brown Cowart

Barbara Brown Barker
Barbara Brown Barker

Margaret Brown Evans
Margaret Brown Evans

John M. Cowart
John M. Cowart

Frank M. Barker, Jr.
Frank M. Barker, Jr.

E. Barry Evans
E. Barry Evans

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 JUL -9 PM 3:01

Thomas A. Swanson, Jr.
JUDGE OF PROBATE

STATE OF ALA. JEFFERSON CO.
I CERTIFY THIS INSTRUMENT
WAS FILED
REAL 952 PAGE 634

MAY 24 11 02 AM '73

RECORDED & INDEXED
& S. DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

John T. ...

H425 Cowart Dr.
Bham. AL 35213

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BOOK