

This instrument prepared by
 Eunice A. Luke, Senior Attorney
 Office of the General Counsel
 U. S. Department of Agriculture
 Suite 600, 1371 Peachtree Street, N. E.
 Atlanta, Georgia 30309

DEED OF FORECLOSURE

THIS INDENTURE, made and entered into the 28th day of June, 1982, by Robert Q. Gragg and Betty L. Gragg, his wife, acting through their duly appointed agent and attorney in fact, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as parties of the first part, and the United States of America, as part y of the second part,

WITNESSETH: That

WHEREAS, on the 18th day of March, 1981, Robert Q. Gragg and Betty L. Gragg, his wife, executed and delivered to the United States of America a mortgage to secure the payment of the indebtedness therein described, which said mortgage is recorded in the Office of the Judge of Probate of Shelby County, Alabama in Book 410 pages 767-770; and

WHEREAS, in and by said mortgage, the Mortgagee therein was authorized and empowered, should default be made in the payment of any installment due under the note, the payment of which was secured by said mortgage, or any extension or renewal thereof, or any agreement supplementary thereto, or should the Mortgagor(s) therein fail to keep or perform any covenant, condition or agreement contained in said mortgage, to declare the entire indebtedness, the payment of which was secured thereby, due and payable and to foreclose said mortgage; and

WHEREAS, the Mortgagor(s) defaulted in the payment of installments due under the note, the payment of which was secured by the aforesaid mortgage, and the Mortgagee, in accordance with the terms and provisions of said mortgage, accelerated the payment of the indebtedness which was secured by said mortgage and declared all of said indebtedness to be due and payable; and

WHEREAS, in accordance with the provisions of said mortgage, the United States of America, acting as aforesaid, caused a notice of foreclosure sale to be published once a week for three successive weeks preceding the date of sale, in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, of the time, place, and terms of sale, and proceeded to sell the real property described in said mortgage, in accordance with said notice and under the power of sale in said mortgage, before the Courthouse door in Shelby County, Alabama, during the legal hours of sale on the 24th day of June, 1982, at public outcry, to the highest bidder for cash, and at said sale the part y of the second part was the highest and best bidder in the sum of Twelve Thousand Two Hundred Forty Eight and 30/100 (\$ 12,248.30) Dollars.

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NOW, THEREFORE, in consideration of the premises and the sum of
Twelve Thousand Two Hundred Forty Eight and 30/100
 (\$ 12,248.30) Dollars to the parties of the first part in hand
 paid by the party of the second part, the receipt whereof is hereby
 acknowledged, the parties of the first part, under the power in said
 mortgage and as attorney in fact for the mortgagor(s) therein, do
 hereby grant, bargain, sell and convey unto the party of the second
 part and its assigns, the following described real property in
Shelby County, Alabama, described in and conveyed by said
 mortgage, to-wit:

A parcel of land situated in the SW 1/4 of SE 1/4 of Section 5,
 Township 22 South, Range 3 West, more exactly described as follows:
 Begin at the Southwest corner of the SW 1/4 of SE 1/4 of said
 Section; thence from a bearing of South 87 degrees 41 minutes
 East on the South boundary of said Section commence North 79
 degrees 43-1/2 minutes East a distance of 210.50 feet; thence
 North 50 degrees 19 minutes East a distance of 168.00 feet to a
 concrete R.O. W marker on the North boundary of Shelby County
 Highway 17; thence North 69 degrees 17 minutes East along this
 North boundary 16.20 feet to the point of beginning; thence con-
 tinue along this line 110.00 feet; thence North 52 degrees 45
 minutes West a distance of 92.00 feet; thence South 65 degrees
 21 minutes West a distance of 78.00 feet; thence South 1 degrees
 41 minutes West a distance of 39.00 feet; thence South 60 degrees
 15 minutes East a distance of 48.00 feet to the point of beginning.
 Situated in Shelby County, Alabama.

TO HAVE AND TO HOLD the said bargained premises unto the party
 of the second part and its assigns, forever.

IN WITNESS WHEREOF, the United States of America, as attorney in
 fact for Robert Q. Gragg and Betty L. Gragg, his wife
, parties of the first part, has caused this
 instrument to be executed in its name by its duly authorized represent-
 ative, the State Director for Alabama, Farmers Home Administration,
 United States Department of Agriculture, as of the day and year first
 above written, pursuant to the authority contained in Title 7, Code of
 Federal Regulations, Part 1800.

Robert Q. Gragg and Betty L. Gragg, his wife,
by their
Attorney in Fact, the United States of America.

 By: WILLIAM E. SOMERALL
 ACTING State Director for Alabama
 Farmers Home Administration
 United States Department of Agriculture

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STATE OF ALABAMA)

COUNTY OF MONTGOMERY)

ACKNOWLEDGMENT

I, SHARON H. ALEXANDER, a Notary Public in and for said County in said State, hereby certify that WILLIAM E. SOMERALL, whose name as ACTING State Director, Alabama of the Farmers Home Administration, United States Department of Agriculture, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as ACTING State Director, Alabama, of the Farmers Home Administration, United States Department of Agriculture, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 28th day of JUNE, 19 82.



Sharon H. Alexander
Notary Public

My commission expires:

12/10/84

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1982 JUL -1 AM 8:41
Foreclosure
F. Thomas A. Shoultz, Jr.
JUDGE OF PROBATE

Rec. H. 50
Int. 1.00
5.50