

This instrument was prepared by

FRANK K. BYNUM, ATTORNEY

3410 INDEPENDENCE DRIVE, BIRMINGHAM, ALABAMA 35209

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of SEVENTY TWO THOUSAND FIVE HUNDRED AND NO/100-----(\$72,500.00)

DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Richard H. Heard and wife, Shirley Heard

(herein referred to as grantors) do grant, bargain, sell and convey unto

Philip Clinton Cochran and wife, Laura West Cochran

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in

Shelby

County, Alabama to-wit:

Lot 28, according to the Survey of Dearing Downs, as

recorded in Map Book 6, Page 136, in the Office of the

Judge of Probate of Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$62,500.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

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TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set
day of June, 19 82.

OUR hand(s) and seal(s), this 25th

WITNESS:

STATE OF ALA. SHELBY CO.
I CERTIFY THIS (Seal)
NOTARY WAS FILED

1982 JUL 1 AM 8:46

Richard H. Heard (Seal)
Shirley B. Heard (Seal)
Shirley Heard (Seal)

STATE OF ALABAMA
JEFFERSON

COUNTY

JUDGE OF PROBATE
Deed 10.00
Reg. 1.50
Ind. 1.00
12.50

General Acknowledgment

I, the undersigned

hereby certify that Richard H. Heard and wife, Shirley Heard

whose name S are

signed to the foregoing conveyance, and who are known to me, acknowledged before me

on this day, that, being informed of the contents of the conveyance they executed the same voluntarily

on the day the same bears date.

Given under my hand and official seal this 25th day of

June A. D., 19 82.