THE PARTY OF THE P

THE STATE OF ALABAMA,

Shelby County.

T	his Deed of Mortgage, made and entered into o	on this, the_	lst	day of	June	, 19 <u>_82</u> _
	reen <u>Robert E. and Dian W. Per</u>					
	party of the first part, and First National Bank	of Columbia	na. Columbiana	Ala., party of the	e second part,	
Εi	NITNESSETH, that the party of the first part be ght thousand seven hundred fift	y one and	1 12/100			DOLLARS
due	by One promissory note(s) o	f this date	due in 84	monthly pay	ments of	
and here gage	hereafter until said indebtednessing desirous of securing the payment of the tofore or hereafter incurred, and whether or and whether the makers of this mortgage of	e same, and a not of the sa we said other	id in full. any other indebta me general kind r indebtedness a	tedness to the own d of indebtedness as makers, endorse	ner or holder he as that secured ers or otherwise	ereof, whethe by this mort , in considera
tion con	thereof, havegranted, bargained, sold, ey to the said party of the second part the, in the State of A	property no	eremanter descri	Deci-mar is co sa	grant, bai	he County of
	Being a part of the NW 1/4 of				ship 19	
	South, Range 1 West, Shelby C					
-	described as follows:					
	Commence at the Southwest cor	ner of th	ne Northwes	t quarter of	the North	
-	east quarter of Section 25, T	ownship	19 South, R	ange 1 West,	Shelby Co	unty
) H .	Alabama, thence northerly alo	ng the we	est line of	said quarte	r-quarter	394.531
4	to the point of beginning of					
<u> </u>	along last described course 9	2.45 to	a point, t	hence 23° 54	right an	ıd
	southeasterly 621.74'to a pol	nt on the	e west righ	t of way lir	ne of Shelb	y County
1 7 7 17 7 1	Highway Number 440, thence 10					
	of way line 184.46' to a poin					
<u> </u>	559.84' to the point of begin		<u></u>			
,	JJy.04 to the pozition					
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		CAHABA VAL	LEY BRANCH			
	Tanca	NATTO	NAL BAY	NK		
-			representation of the Park			

OF COLUMBIANA P.O. BOX 43363

BIRMINGHAM, ALA. 35243

Judge

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Probate

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, including any other indebtedness as described on page 1 hereof, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as ______ interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall

stand at security for the same. We further certify that the above property has no prior lien or encumbrance thereon. hand sand Seal ____, the day and year above written. CAUNON: It is important that Our Witness you moreughly road this instrument Signed, Sealed, and Delivered in the Presence of I i who method to be a receipt randfully before you sign it. (L. S.) TOTAL CERTIFY THIS COLLECTER WAS FREED 300K THE STATE OF ALABAMA Shelby County. in and for said County I A Notary Public hereby certify that Robert E. and Dian W. Perryman known to me, acknowledged before whose name S signed to the foregoing conveyance, and who are executed the same voluntarily on they me on this day that, being informed of the contents of this conveyance, the day the same bears date. June day of 1st Given under my hand, this ____ HHE in Mortgage Record, THE STATE Certificate within instrument that the following privilege tax has been paid on the STATE C Shelby County recorded on the within Mortgage Probate OF ALA y County O£ Judge ALABAM. ALABAN o'clock required by Acts 1902 and 1908 said Probate d County, hereby certifies was filed in my office for Σ on pages County, hereby certifies M., on the

day