835

This instrument was prepared by:

V. Wayne Causey, Attorney at Law P. O. Drawer D Calera, Alabama 35040

## FORECLOSURE DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that whereas, heretofore, on, to-wit: November 18, 1978, Searborn S. Camp and wife, Gayle Camp executed a certain mortgage on property hereinafter described to Central State Bank, which said mortgage is recorded in Mortgage Book 385, Pages 772, 773, and 774, in the Office of the Judge of Probate of Shelby County, Alabama; and,

WHEREAS, in and by said mortgage the mortgagee, was authorized and empowered in case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property at Shelby County, Alabama, after giving notice of the time, and place and terms of said sale in some newspaper published in said County by publication once a week for two consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any other person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and

WHEREAS, default was made in the payment of said promissory note secured by said mortgage, Central State Bank, elected to declare the entire indebtedness secured by said mortgage immediately due and payable, under the acceleration provisions contained in said mortgage. Central State Bank did give due and proper Notice of foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation, published in Shelby County, Alabama, in its issues of April 29, May 6, and May 13, 1982; a notice stating that under and by virtue of the power of sale contained in said mortgage the said Central State Bank, as mortgagee, would sell at public outcry, for cash to the highest bidder, within the legal hours

Ec. Tral State Bank

S

00

of sale, on the 21st day of May, 1982, the property embraced in said mortgage, the description of which is hereinafter set out, and,

WHEREAS, on May 21, 1982, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted and Central State Bank, as mortgagee, did on the 21st day of May, 1982, by and through V. Wayne Causey, it's attorney-in-fact, and as auctioneer did offer said property for sale at public out cry in front of the Courthouse door, in Shelby County, Alabama to the highest bidder for cash, and at said sale Central State Bank became the purchaser of said property at and for the sum of Nine Thousand Eight Hundred Sixty-two and 03/100 (\$9862.03) Dollars, which sum of money Central State Bank offered to credit on the indebtedness secured by said mortgage, and that amount being the highest and best bid for said property at said sale.

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of Nine Thousand Eight Hundred Sixty-two and 03/100 (\$9862.03) Dollars on the indebtedness secured by said mortgage, the said Central State Bank in the name of said mortgagors, pursuant to the terms of the mortgage, and for itself as mortgagee, by and through V. Wayne Causey, as auctioneer and attorney-in-fact for Central State Bank and the said V. Wayne Causey, as the auctioneer conducting said sale, do hereby grant, bargain, sell and convey unto the said Central State Bank the following described property situated in Shelby County, Alabama, to-wit:

A parcel of land located in the East half of the Northwest quarter of the Northwest quarter of Section 2, Township 24 South, Range 13 East in Calera, Alabama more particularly described as follows: Commence at a Alabama Hwy. Dept. Concrete Right of Way Monument on the West Right of Way line of U.S. Hwy. #31 in Calera, Ala. marked Station 107+31.6 and run North 2 deg. 30 minutes 13 seconds East along said Right of Way line for 173.51 feet to the intersection of said Right of Way line with the Southerly Right of Way line of 20th Ave.; thence North 86 deg. 19 minutes 17 seconds West along said Right of Way line for 79.00 feet to the point of beginning; thence continue North 86 deg. 19 minutes 17 seconds West along said Right of Way line for 50.00 feet, thence South 0 degrees 00 minutes 00 seconds East for 100.38 feet; thence South 88 degrees 59 minutes 20 seconds East for 45.66 feet; thence North 2 degrees 28 minutes 43 seconds East for 97.93 feet to the point of beginning. Situated in Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto Central

State Bank its heirs and assigns forever; subject, however, to the statutory right of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, Central State Bank has caused this instrument to be executed in the name of Searborn S. Camp and wife, Gayle Camp and for itself as mortgagee by and through V. Wayne Causey, as auctioneer and attorney-in-fact, and V. Wayne Causey, as auctioneer and attorney-in-fact conducting said sale who has hereto set his hand and seal.

This the 2/-day of Many

B00X

JUDGE OF PROBATE

BY:

Auctioneer and Agent

Central | State | Bank

BY:

Attorney-in-fact & Auctioneer

STATE OF ALABAMA )

SHELBY COUNTY

I, the undersigned, a Notary Public, in and for said County and in said State, do hereby certify that V. Wayne Causey, whose name as Agent and Auctioneer for Searborn S. Camp and wife, Gayle Camp as Attorney-in-fact and Auctioneer for Central State Bank, a corporation, mortgagee, and as Auctioneer is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such Agent, Attorneyin-fact and Auctioneer, and with full authority in the premises, executed the same voluntarily.

GIVEN under my hand and seal of office this the  $2/3^{f}$  d

WITNESS TO AUCTION: