## MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,

## THE STATE OF ALABAMA, Shelby County.

Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by  Billy Gene Strickland and wife, Angella K. Strickland
to First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 405 at Page 38 & 39 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 50,000.00 and in said
WHEREAS the undersigned Billy Gene Strickland and wife, Angella K. Strickland
now the owner sare, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
Due: June 14, 1982
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set our hand s and seal sthis
19_82
All Brand L. S.
Chelle Better L. S.
L. s.
We hereby approve the above extension and agree to same.
THE PIRST NATIONAL BANK of COLUMBIANA, ALABAMA
Note: (Original maker and endorsers, if any, should endorse the new notes.)

## STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned auth	ority in and for said County	in said State, hereby o	certify that	sitiv Gene 50	
and wife, Angella K. Str	cickland	whose name_s	are	signed to the	foregoing agree-
ment, and who are	known to me ackno	wiedged before me o	n this day that,	being informed of	the contents of
the agreement, they ex	cocuted the same voluntarily	on the day the same b	ears date.		
Given under my hand :	and official seal, this	18th day	ofMay		19
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STATE OF ALABAMA, SHEL				•	
I, the undersigned aut	hority in and for said County	and State hereby cer	tify that Li	nda S. Crens	haw
		whose name as	Asst. Ca <b>s</b> hi	er/Loan Offi	cer
of The FIRST NATIONAL I to me, acknowledged before a full authority, executed the sar	ne on this day that, being in	formed of the conte	to the foregonts of the agree	ing agreement an ement, he, as such	d who is known officer and with
		18th gay	of May		_19_82
Given u <b>nder m</b> y hand	and official seal, this	Lan	13.	Soci	
				Not	ary Public
	•	75 <u>021</u>	,	يان المان	

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