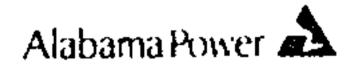
Agreement For Underground Residential Distribution (Condominiums)

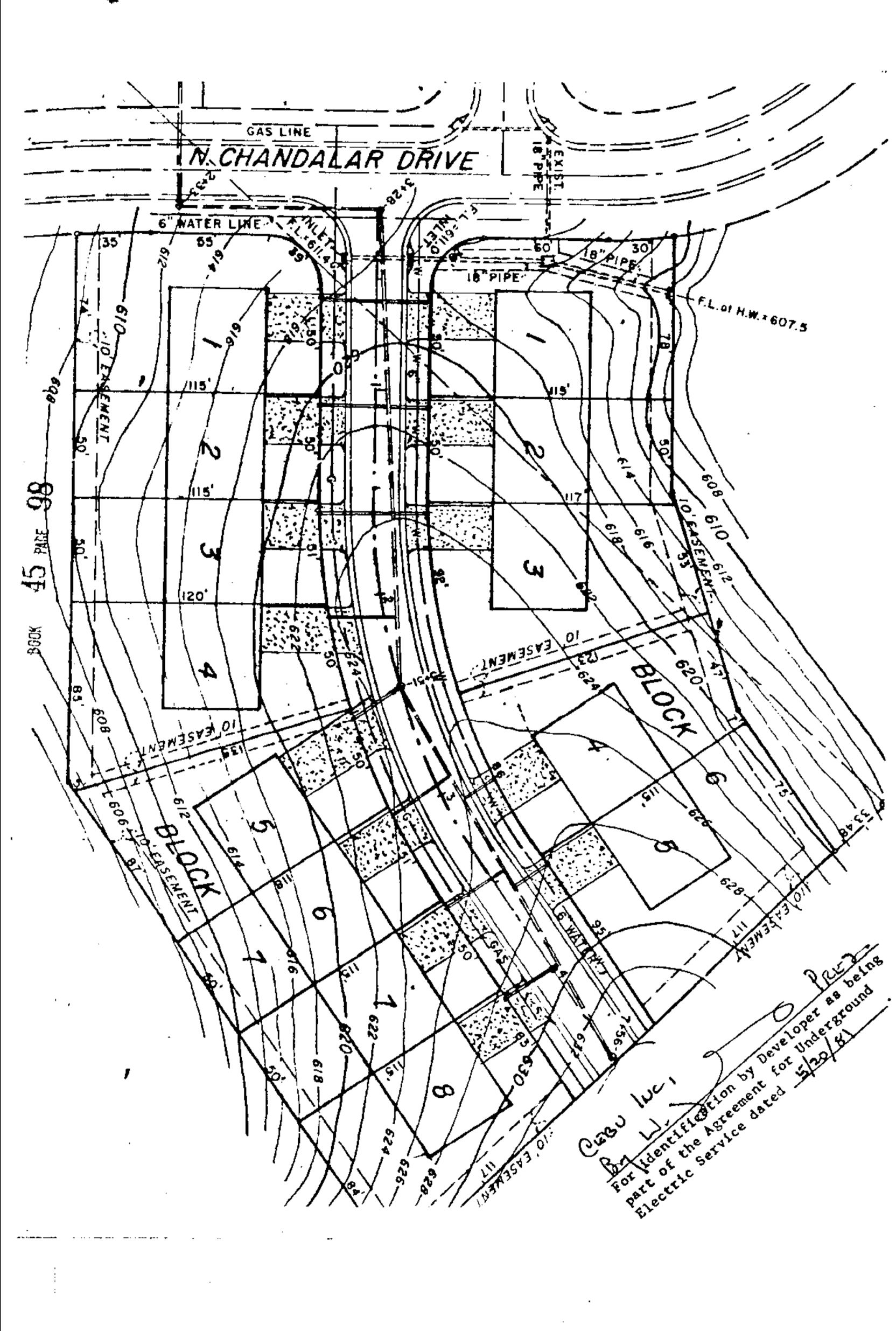


STATE OF A	AMABAJ)				
SHELBY	cou) INTY)				
THIS AG	GREEMENT mad	de and entered into th	is the <u>20</u> day of	may_	19 <u>8/</u> , by and between Alat	oama Power
Company, a	corporation (h	ereinafter referred to	as "Company"), and	Cebu, Inc.		
(hereinafter	referred to as "	Developer"), the Dev	reloper of <u>Wild</u>	lewood Village,	2nd Addition,	
Sut _i division;	consisting of	lots.				
Company's WHERE surface tran WHERE the terms ar	AS, Developer underground des AS, the underground des AS, Company in a conditions has, Company Two copies of street names a setback dimental be retained in To be utilized.	istribution facilities for round distribution synground service later is willing to provide elementer set forth; a has received and according a plat approved by a sions, and proposed to robate of	or homes to be constructed to serve to service by means and cepted: (Check (A) or (ppropriate government to this agreement; and the service to the service	nomes on all lots to be developmes on all lots within saining troughs; and of an underground distritual authority subdividing Each with layouts for all utilid plat is recorded in Map Each Alabama, a copy of which disclude the use of option	Developer's real estate into lots and dilities, sewers and drainage, minimage, page	ound cables complies with designating num building n the office of Company to
新	approval has designating b drainage, min	been received from a lock numbers, street imum building set-ba	appropriate government names and a number ack diminsions, and pro-	tal authority for the sub- for each lot, dedicated ea- posed building lines, whi	division of Developer's real estate sements with layouts for all utilities chisaid plat is attached hereto and, Page, in the office o	s, sewers and for which the
#€31 }					•	
Undergrou WHER Company's cost calcul	subsequent to from the prefit cost of the rec no payment h EAS, Developer and Residential EAS, Developer estimated cost ations being inc	the date of this Agreeminary plat attached hoursed installation. Sures been made by Derhas filed for record Distribution Program of the underground of	ement. In the event the tereto which require characters by the matter payment shall be made restrictive covenants as and payment under this as distribution system in e	subdivision plat recorded anges in the electric system de within ten days after the transfer the requiring all lot owners to the prement is equal to \$\frac{5}{2}\$ excess of the estimated cost	subsequent to the date hereof continuity the Developer shall pay for any interest of such change has been demotice to Developer that payment to install electric service in according to an overhead distribution systemeter to at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location, as a service of an action at the meter location.	tains changes icreases in the termined, or if is due, and lance with the epresents the m, both of said
(Customer location to include room incurred by principally specified in reseeding, undergroum NOW loflows: 1. (Fill Development Development Development)	onduit for primation Developer is the Company for the Company to debris remon Paragraph to sodding and/ond residential to THEREFORE, in the Company Co	and secondary can half furnish and instaturnished. Developer is requirements to obtain over and above the valing requirements, consur (4) below, trenchor resodding, or recording, or recording. In consideration of the ABLE PROVISION) impany the total amount of that said payment company the total amount is total amount in the total amount in the total amount is total amount in the	nstalled, meter socket, ain suitable backfill from costs generally associated it requirements und depth requirements for boring premises and the mutuant of the installation parts due.	This payment also included on off site. The Developer ated with trenching for under street crossings due to different from that general or additional equipment all obligations hereinafter many ment (\$\frac{N/A}{A}\$) and payment (\$\frac{5.889}{A}\$).	rade elevation at the Company designate elevation at the Company designated excess trees half be bitled as a separate item to inadequate written notice from the ally employed by the Company, so not generally employed by the recited, it is hereby agreed between the company and the company are it is hereby agreed between the company and the company are it is hereby agreed between the company agreed between the company and the company agreed between th	for other costs which is due becoper as beeding and/or Company for n the parties as
		THE TOWER				

If the Developer has not paid to the Company the total amount of the installation payment, and if the Developer has not met the site preparation requirements as set forth herein and has not, in good faith, requested the Company to begin the construction of its facilities prior to the expiration of 180 days from the date of this Agreement, the Company will invoice the Developer for the total amount of the installation payment and the Developer shall pay the total amount of such invoice within 10 days thereafter, or the Company shall have the option to cancel this Agreement However, if the Developer has not met the site preparation requirements as set forth herein and has not, in good faith, requested the Company to begin construction of its facilities prior to the expiration of 360 days from the date of this Agreement, the Company shall have the option to cancel this Agreement and refund to the Developer any monies collected.

- 2. Company will own, install and maintain a single phase, underground electric distribution system, including surface mounted transformers, surface mounted enclosures which may contain electrical equipment such as sectionalizing devices, capacitors, regulators, etc., and underground cables and the 120/240 volt single phase service lateral to the meter socket or service entrance for each residence in the said subdivision
- 3. Developer hereby grants to Company the right to construct, operate and maintain upon, over, under and across the above named Subdivision including the service lateral on each lot, its conductors, facilities and appliances necessary or convenient in connection therewith for the transmission of electric power together with the rights to ingress and egress to and from said conductors and the right to keep clear any obstructions that might injure or endanger said conductors as set forth in Exhibit "A" attached hereto and made a part hereof. The Developer further covenants that the Company shall not be liable for any damages or destruction of any shrubs, trees, flowers, grass or other plants caused by the Company's equipment or employees or the equipment or employees of any contractor or subcontractor in the construction, operation, maintenance or removal of the Company's underground facilities.
- 4. The Developer shall give the appropriate Company District Superintendent a minimum of sixty days written notice prior to the commencement of the installation of any paving, streets, curbs, sidewalks, etc. After the expiration of 30 days from the date hereof, this prior notice is reduced from 60 to 30 days. The Developer, prior to the Company's construction of the underground distribution system, shall make the easement in which the underground equipment or conductors are to be located accessable to the Company's equipment, remove all obstructions and grade to within four (4) inches of the final grade elevation. Streets, lot lines and easements shall be clearly marked by the Developer before Company's underground facilities are installed. All costs incurred by the Company due to improper or inadequate site preparation as slated above shall be billed to the Developer as a separate item.
 - 5. Modification to the underground system after initial installation shall be at the expense of the one requesting or causing the modification.
- 6. The Developer shall furnish and install the conduit, PVC schedule 40 or equal, from the final grade elevation at the Company designated meter location to the Company furnished, Developer installed, meter socket.
- 7. Company, its successors and assigns, will retain title to the underground distribution system, including the underground service lateral and outdoor metering trough serving each said residence, and said underground distribution system provided by Company will not in any way be considered a fixture or fixtures and thereby a part of said reat estate but will remain personal property belonging to Company, its successors and assigns, and will be subject to maintenance and removal by Company, its successors and assigns, in accordance with the applicable Rules and Regulations approved by the Alabama Public Service Commission.
 - 8. The covenants set forth in paragraph three(3) and paragraph seven(7) above touch and concern and benefit the land and shall run with the land and shall be binding on Company and Developer, their respective heirs, executors, administrators, successors, and assigns.
 - 9. Any written notice to the Company, except as noted in Paragraph one (1) and four (4) above, shall be addressed to Alabama Power

Company, Division Manager-Energy Services15 South 20th	Street, Birmingham Alabama 35233						
Any written notice to Developer provided for herein shall be address:	ed to Mr. W. M. Humphries, President,						
Cebu, Inc., 2720-E Montgomery Highway, Pelha							
IN WITNESS WHEREOF, each of the parties hereto have executed this agreement on the day and year first above written							
ATTEST/WITNESS:							
ALABAMA POWER COMPANY	ALABAMA POWER COMPANY						
	BY D. HBooker. Vice President						
ATTECT	Cebu, Inc. Developer						
ATTEST. Julians	BY Developer's Authorized Agent						



executed the same voluntarily on the day the same bears date.

Notary Public