THE STATE OF ALABAMA.

Shelby County.

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he party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,  WITNESSETH, that the party of the first part being indebled to the party of the second part in the sum of \$19,389.0 Nineteen-thousand three-hundred eighty-nine and no/100		Sammy O. Benson ar	- <u></u>	-,- <u>,,-,</u> , -, <b>-, -, -, -, -, -, -, -, -, -, -, -, -, -</b>	<del></del>		
WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$19,389.0 Nineteen-thousand three-hundred eighty-nine and no/100	ne party of the f	first part, and First National Ban	k of Columbiana. Co	lumbiana. Ala	party of the	second part.	
Nineteen-thousand three-hundred eighty-nine and no/100	•	• • • • • • • • • • • • • • • • • • •					0 200 0
one promissory note(s) of this date 60 equal monthly installment payments in amount of \$323.15 each; the first installment due June 7, 1982, and one installment the 7th day of each successive month thereafter until said indebtedness is paid in and being desirous of securing the payment of the same, and any other indebtedness to the owner or holder hereof, whetheretofore or hereafter incurred, and whether or not of the same general kind of indebtedness as that secured by this monage, and whether the makers of this mortgage owe said other indebtedness as makers, endorsers or otherwise, in consider on thereof, ha Ve granted, bargained, sold, and conveyed and by these presents do they grant, bargain, sell are onvey to the said party of the second part the property hereinafter described—that is to say, situated in the County Shelby							
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TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, including any other indebtedness as described on page 1 hereof, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as \_\_\_their\_

interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage. It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same. We further certify that the above property has no prior lien or encumbrance thereon. hand Sand Seal S, the day and year above written. our Witness TAUTION -- IT IS IMPOSTANT THAT YOU TROUGOUGHLY READ THIS Signed, Sealed, and Delivered in the Presence of CONTRACT SEFURE YOU SIGN IL I acknowledge receipt of a copy of this instrument. (L. S.) STATE DEALA, SHELBY CO.  $\infty$ 1982 NAY 12 AH 10: 02 420 800% THE STATE OF ALABAMA Shelby County. the undersigned, a Notary Public \_\_\_\_\_in and for said County Sammy O. Benson and wife, Elizabeth Benson hereby certify that \_ whose name s signed to the foregoing conveyance, and who are known to me, acknowledged before they executed the same voluntarily on me on this day that, being informed of the contents of this conveyance, the day the same bears date. May 8th day of \_\_\_ Given under my hand, this My Commission Expires January THE THE STATE of. following OF ALA y County ဝ္ဒ County Judge Mortgage ALABAM ğ privilege o'clock required by Acts 1902 and, said said 5 vas filed bate > County, cents tax has been paid on the County, pages M., on the

Judge

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Probate

hereby

certifies

in my office for

19

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hereby

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