

STATE OF ALABAMA)
SHELBY COUNTY)

deeds is \$25,000.00.

DEED

WHEREAS, Charles William Lokey died on May 29, 1965 leaving a Last Will and Testament dated May 14, 1956 (the "Will"), which Will was duly probated and admitted to record by the Probate Court of Jefferson County, Alabama, and a Decree on Final Settlement with respect to the Will was entered by said Probate Court on October 4, 1966; and

WHEREAS, pursuant to Items VI and VII of the Will, Charles William Lokey established two trusts (the "Trusts"), and (a) provided that certain property owned by Charles William Lokey at his death should pass to his wife, Bernice Lokey, his son-in-law, James H. Craig, and his son, Charles William Lokey, Jr., as trustees during the life of Bernice Lokey, and (b) granted a power of appointment to Bernice Lokey with respect to the corpus of the Trusts; and

WHEREAS, part of the property included in the corpus of the Trusts was certain real property located in Shelby County, Alabama (the "Property"); and

WHEREAS, the Will provided further that in default of the exercise of the aforesaid power of appointment by Bernice Lokey, the corpus of the Trusts was to be distributed to the children of Charles William Lokey, or the descendants of said children, in equal shares, per stirpes;

WHEREAS, Bernice Lokey died on January 10, 1975 leaving a Last Will and Testament dated February 2, 1968, pursuant to which Last Will and Testament the said Bernice Lokey elected not to exercise the powers of appointment granted her by Items VI and VII of the Will; and

WHEREAS, at the death of Bernice Lokey, the children, and descendants of deceased children, of Charles

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BOOKCABANISS, JOHNSTON, GARDNER,
DUMAS & O'NEAL1900 FIRST NATIONAL-SOUTHERN NATURAL BUILDING
BIRMINGHAM, ALABAMA 35203

William Lokey were as follows: Charles William Lokey, Jr., William H. Lokey, Bernice L. Craig and Ann L. Meyer, the aforesaid Ann L. Meyer now being known as Ann L. Thomas (hereinafter sometimes collectively called the "Descendants"); and

WHEREAS, the Descendants now own the Property as tenants in common and all and each of them desire to divide the Property among themselves in a manner agreed upon by said Descendants.

NOW THEREFORE, William H. Lokey and wife, Ruth D. Lokey, Bernice L. Craig and husband, James H. Craig, and Charles William Lokey, Jr. and wife, Vivian G. Lokey, in consideration of the premises and the sum of ten and no/100 dollars (\$10.00) cash in hand paid by Ann L. Thomas, the receipt and adequacy of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto the said Ann L. Thomas, the following:

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All of their right, title and interest in and to that portion of the Property that is more particularly described in Exhibit A attached hereto and made a part hereof.

To have and to hold unto the said Ann L. Thomas, her heirs and assigns forever.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals as of the 9th day of April, 1982, although each of the undersigned has actually executed this deed on the date that his or her signature was acknowledged.

William H. Lokey
William H. Lokey

Ruth D. Lokey
Ruth D. Lokey

Bernice L. Craig
Bernice L. Craig

James H. Craig
James H. Craig

Charles William Lokey, Jr.

Vivian G. Lokey
Vivian G. Lokey

STATE OF California)
Los Angeles COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that William H. Lokey and wife, Ruth D. Lokey, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the 3rd day of March, 1982.

Given under my hand and official seal this 3rd day of March, 1982.



NOTARY MUST AFFIX SEAL

Joy A. Kochsmeier
Notary Public

My Commission Expires: 1/22/85

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STATE OF Alabama)
Jefferson COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Bernice L. Craig and husband, James H. Craig, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the 9 day of April, 1982.

Given under my hand and official seal this 9 day of April, 1982.

Marie G. Cleage
Notary Public

NOTARY MUST AFFIX SEAL

My Commission Expires: Jan. 20, 1985

Notary Public, State of Alabama
My Commission Expires January 20, 1985
Issued by Western Surety

STATE OF ALABAMA)
COUNTY)
JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Charles William Lokey, Jr. and wife, Vivian G. Lokey, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the 23 day of March, 1982.

Given under my hand and official seal this 23 day of March, 1982.

Richard Shell
Notary Public

My Commission Expires: 9/24/83

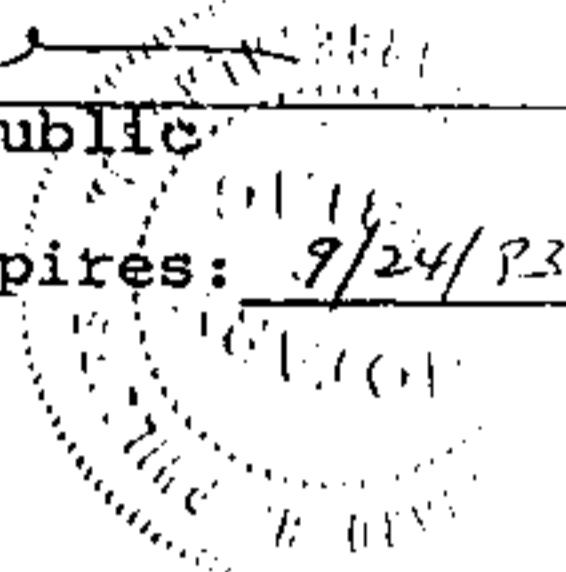


EXHIBIT A

Start at the Northwest corner of the south-half of the Northwest quarter of the Northwest quarter, Section 24, Township 21 South, Range 1 East, Shelby County, Alabama and thence run N-88°-33'-E (290.02) feet to the point of beginning; thence from said point of beginning continue N-88°-33'-E (1072.99) feet to a point on the 397' contour line; thence run Southwesterly on and along said 397' contour line approximately (1085.0+) feet; thence N-56°-18'-W (940.21) feet to a 2" iron pipe; thence N-03°-49'-E (344.62) feet back to the point of beginning. (Subject to a flood easement to Alabama Power Co. to the 400' contour line). Lying and being situated in the Northwest quarter, Section 24, Township 21 South, Range 1 East, Shelby County, Alabama, containing (12.5) acres more or less.

Less and except a parcel of land lying on the West side of the above described tract of land, more particularly described as follows: from the previously described point of beginning proceed N-88°-33'-E (50.21) feet; thence S-03°-49'W (377.96) feet; thence N-56°-18'-W (57.66) feet; thence N-03°-49'-E (344.62) feet back to the point of beginning. Said parcel to be reserved for a road and utilities in accordance with agreement of even date herewith among the parties hereto.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
MENT WAS FILED

1982 APR 16 AM 9:48

Thomas A. Shumley, Jr.
JUDGE OF PROBATE

Deed TAX 25.00
Rec 8.50
Jud 1.00
34.50