

THE STATE OF ALABAMA,
Shelby County.

This Deed of Mortgage, made and entered into on this, the 31st day of March, 19 82
between Elvin Hill and wife, Wylodine W. Hill

the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,

WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$20,000.00
Twenty-thousand and no/100----- DOLLARS,
together with interest from date as set out in said note
due by one promissory note(s) of this date in the amount of \$20,000.00 together with
interest from date as set out in said note and due October 1, 1982

and being desirous of securing the payment of the same, and in consideration thereof, have granted, bargained, sold and conveyed and by these presents do they grant, bargain, sell and convey to the said party of the second part the property hereinafter described — that is to say, situated in the County of Shelby, in the State of Alabama, and more particularly known as

Lot Number 4 in Block "A", according to the survey and Map of Wooley's Addition to the town of Columbiana, Alabama, said lot fronting 80 feet on the South side of Mildred Street and extending back in a Southeasterly direction of Uniform width a distance of 205 feet.

ALSO, the East or Easterly Half of Lot Number 3 in Block "A" according to the Survey and Map of Wooley's Addition to the town of Columbiana, Alabama, said lot fronting 40 feet on the South side of Mildred Street and extending in a Southerly direction of uniform width of a distance of 205 feet and being further described as beginning at the Northwest corner of Lot Number 4, in Block "A" of said Wooley's Addition to the Town of Columbiana, Alabama, and run thence South 15 degrees East along the West Boundary line of said Lot Number 4 in said Block "A" a distance of 205 feet to a stob; run thence South 75 degrees and 30 minutes West a distance of 40 feet to a stob; run thence North 15 degrees West a distance of 205 feet to a stob on the South margin of Mildred Street; run thence North 75 degrees and 30' minutes East a distance of 40 feet to the point of beginning.

All of the above described parcel or tract of land being according to the Survey and Map of Wooley's Addition to the Town of Columbiana, Alabama, as the same now appears on file in the Office of the Judge of Probate of Shelby County, Alabama, and said parcel of land being a part of the Southwest Quarter of the Northwest Quarter of Section 25, Township 21, Range 1 West and situated in the Town of Columbiana, in Shelby County, Alabama.

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First National Bank of Columbiana
P. O. Box 977, Columbiana, AL. 35051

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

Witness OUR hand S and Seal S, the day and year above written.

Signed, Sealed, and Delivered in the Presence of
I acknowledge receipt of a copy of
this instrument

Sign

Elvin Hill

Wylodine W. Hill

CAUTION--IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS
CONTRACT BEFORE YOU SIGN IT.

Elvin Hill

(L. S.)

Wylodine W. Hill

(L. S.)

(L. S.)

STATE OF ALA. SHELBY CO.

I CERTIFY THIS

INSTRUMENT WAS FILED

1982 APR -8 AM 8:08

Thomas A. Slaughter, Jr.
JUDGE OF PROBATE

Mtg. 30.00

Rec. 3.00

Jud. 1.00

34.00

THE STATE OF ALABAMA
Shelby County.

I, the undersigned, a Notary Public in and for said County
hereby certify that Elvin Hill and wife, Wylodine W. Hill

whose name s are signed to the foregoing conveyance, and who are known to me, acknowledged before
me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on
the day the same bears date.

Given under my hand, this 31st day of March 19 82

Thomas A. Slaughter, Jr.
1982

MORTGAGE

TO

THE STATE OF ALABAMA,
Shelby County

I, Judge of Probate for said County, hereby certifies
that the within Mortgage was filed in my office for
record at o'clock M. on the day of 19

and duly recorded on the day
of 19

in Mortgage Record, Vol. No., on pages Judge of Probate

Recording

Certificate

THE STATE OF ALABAMA,

Shelby County

I, Judge of Probate for said County, hereby certifies
that the following privilege tax has been paid on the
within instrument as required by Acts 1902 and 1908
-- viz: cents Judge of Probate