

STATE OF ALABAMA)
SHELBY COUNTY)

IN THE PROBATE COURT OF
SHELBY COUNTY, ALABAMA

PROBATE CASE NUMBER: 22-51

IN RE:

THE ESTATE OF)
GRADY H. KING)

RELEASE AND SATISFACTION
OF VERIFIED STATEMENTS OF CLAIM

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KNOW ALL MEN BY THESE PRESENTS, that the undersigned, John V. Lee, attorney for Shelby State Bank, an Alabama Baking Corporation, in consideration of the payment of Fifty-Eight Thousand Four Hundred Eighty-Nine Dollars and Forty-Six Cents (\$58,489.46), receipt of which is hereby acknowledged, does hereby release, remise, and forever discharge the Estate of Grady H. King, its heirs, assigns and transferees where applicable, from any and all liability, claims, demands, actions or causes of action for, upon, or by reason of any loss or injury which heretofore has been or which hereafter may be sustained by Shelby State Bank which relate specifically to the Promissory Notes which are the subject matter of those certain Verified Statements of Claim filed in the Matter of the Estate of Grady H. King, Case Number 22-51 in the Probate Court of Shelby County, Alabama, copies of which are appended hereto as Exhibits "A" and "B".

THE UNDERSIGNED DOES HEREBY forever release and discharge any and all claims, liens or other encumbrances on the real or personal property of the Estate of Grady H. King arising by virtue of the filing of the above mentioned Verified Statements of Claim and Shelby State Bank does hereby further agree to dismiss with prejudice and to pursue no further legal action against the Estate of Grady H. King in Probate Case Number 22-51 by virtue of the Promissory Notes, obligations and any and all indebtedness of the Estate of Grady H. King to Shelby State Bank.

Harrison & Council

IN WITNESS WHEREOF, the undersigned John V. Lee,
as attorney for Shelby State Bank has caused these presents
to be executed this 7th day of April, 1982.

SHELBY STATE BANK

BY 
John V. Lee, Its Attorney

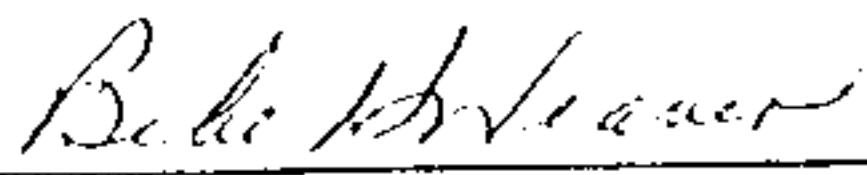
STATE OF ALABAMA)
SHELBY COUNTY)

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I the undersigned authority in and for said County and
in said State certify that John V. Lee, whose name as attorney
for Shelby State Bank, an Alabama Banking Corporation is signed
to the foregoing instrument, acknowledged before me on this day
that, being informed of the contents of the instrument, he executed
the same voluntary as attorney for Shelby State Bank, an Alabama
Banking Corporation.

Given under my hand and official seal this 7th day of
April, 1982.

BOOK


NOTARY PUBLIC

MY COMMISSION EXPIRES 11-11-1984

MY COMMISSION EXPIRES

Exhibit "A"

STATE OF ALABAMA)
SHELBY COUNTY)

IN THE PROBATE COURT OF
SHELBY COUNTY, ALABAMA

PROBATE CASE NUMBER: 22-51

IN RE:

THE ESTATE OF)
GRADY H. KING)

VERIFIED STATEMENT OF CLAIM

NOW COMES Shelby State Bank, an Alabama Banking Corporation (hereinafter referred to as Claimant) and herewith presents and files a verified claim against the Estate of Grady H. King, to-wit:

(1) The sum of \$7,966.30 due Claimant by virtue of default in the terms of a Promissory Note executed by the deceased and payable to Claimant on the 21st day of March, 1979. The sum of \$7,966.30 is computed as follows:

\$5,400.00	Principle
<u>1,527.22</u> (per diem \$1.78)	Interest to June 10, 1981
\$6,927.22	
<u>1,039.08</u>	Attorney's Fee
\$7,966.30	

A copy of the Promissory Note is attached hereto as Exhibit "A".

(2) The sum of \$9,002.32 due Claimant by virtue of default in the terms of a Promissory Note executed by the deceased and made payable to Claimant on the 1st day of June, 1979. The sum of \$9,002.32 is computed as follows:

\$7,000.00	Principle
<u>828.10</u> (per diem \$1.53)	Interest to June 10, 1981
\$7,028.10	
<u>1,174.22</u>	Attorney's Fee
\$9,002.32	

A copy of the Promissory Note is attached hereto as Exhibit "B".

(3) The sum of \$857.81 due Claimant by virtue of default in the terms of a Promissory Note executed by the deceased to Claimant on the 12th day of November, 1979. The sum of \$857.81 is computed as follows:

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0
\$ 745.92
\$ 745.92
111.89
\$ 857.81

(Principle setoff
by application of Savings
Account Proceeds)
Interest to date of setoff
11/3/80

Attorney's Fee

A copy of the Promissory Note together with debit memo are attached hereto as Exhibit "C".

(4) The sum of \$28,028.13 due Claimant by virtue of default in the terms of a Promissory Note executed by the deceased to Claimant on the 9th day of March, 1977. The sum of \$28,028.13 is computed as follows:

\$21,040.39
3,331.90 (per diem
\$4.90)
\$24,372.29
3,655.84
\$28,028.13

Principle
Interest to June 10, 1981

Attorney's Fee

A copy of the Promissory Note together with record of partial payment is attached hereto as Exhibit "D".

(5) The sum of \$9,152.98 due Claimant by virtue of default in the terms of a Promissory Note executed by the deceased on the 9th day of June, 1979 payable to Claimant. The sum of \$9,152.98 is computed as follows:

\$ 6,748.21
1,210.90 (per diem
\$2.50)
\$ 7,959.11
1,193.87
\$ 9,152.98

Principle
Interest to June 10, 1981

Attorney's Fee

A copy of the Promissory Note together with record of partial payment is attached hereto as Exhibit "E".

The aggregate indebtedness due Claimant by virtue of default in the terms of the Promissory Notes executed by deceased and referred to above is \$55,007.54.

SHELBY STATE BANK

BY
Kenyon R. Kirkland
Its President

STATE OF ALABAMA)
SHELBY COUNTY)

Before me, the undersigned, Notary Public in and for said County and said State, personally appeared Mr. Kenyon R. Kirkland, President of Shelby State Bank, who being first duly sworn, acknowledges that he is authorized to make this Affidavit and with full authority, executed same and says that the Claimant is the holder of the above described notes and that the matters contained herein are complete and correct and that the above claim against the Estate of Grady H. King, deceased, is justly due after allowing all proper credits.

Sworn to and subscribed before me this 30th day
of March, 1981.

James C. Coker
NOTARY PUBLIC

November 30, 1981
MY COMMISSION EXPIRES

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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing
Verified Statement of Claim has been served upon Hewitt
L. Conwill, Esquire, Post Office Box 557, Columbiana,
Alabama 35051 by placing a copy of same in the United
States Mail, postage prepaid and properly addressed this
the 18th day of March 1981.

[Signature]

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STATE OF ALABAMA)
SHELBY COUNTY)

IN THE PROBATE COURT OF
SHELBY COUNTY, ALABAMA

IN RE:

PROBATE CASE NUMBER: 22-51

THE ESTATE OF)
GRADY H. KING)

VERIFIED STATEMENT OF CLAIM

The undersigned, Central Bank of Birmingham and Shelby State Bank, (hereinafter referred to as Participants/Claimants) herewith present and file a claim secured by a Mortgage against the Estate of Grady H. King, to-wit:

The sum of \$38,488.21 due Participants/Claimants by virtue of a Note and Mortgage executed by the deceased on the 19th day of January, 1978 which Mortgage is recorded in Real Volume 387 at Page 895. A copy of the Letter of Participation, Note, Mortgage, appraisal and survey are attached hereto as Exhibits "A", "B", "C", "D", and "E".

SHELBY STATE BANK

BY

Kenyon R. Kirkland
Its President

STATE OF ALABAMA)
SHELBY COUNTY)

Before me, the undersigned, Notary Public in and for said County and said State, personally appeared Mr. Kenyon R. Kirkland, President of Shelby State Bank, who being first duly sworn, acknowledges that he is authorized to make this Affidavit and with full authority, executed same and says that the participant/claimant is the holder of the above described note and that the matters contained herein are complete and correct and that the above claim against the Estate of Grady H. King, deceased is justly due, after allowing all proper credits.

Grady H. King Sworn to and subscribed before me this 30th day of Nov., 1981.

Janice Callahan
NOTARY PUBLIC

Nov. 30, 1981
MY COMMISSION EXPIRES

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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing
Verified Statement of Claim has been served upon Hewitt
L. Conwill, Esquire, Post Office Box 557, Columbiana,
Alabama 35051 by placing a copy of same in the United
States Mail, postage prepaid and properly addressed this
the 18th day of March 1981.


JOHN V. LEE

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1982 APR -8 PM 1:23


JUDGE OF PROBATE

Rec. 12.00
Ind. 1.00
13.00