

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, the undersigned, Central State Bank, Calera, Alabama is the holder and the owner of certain mortgages by and between Central State Bank, Calera, Alabama, and Lewis B. Walker and Imogene T. Walker. One such mortgage dated October 27, 1978, recorded in Mortgage Book 385, Page 249, in said Shelby County Probate Office, securing \$112,568.01, with extensions of said mortgage recorded as follows: Mtg. Book 392, Page 234; Mtg. Book 398, Page 714; Mtg. Book 416, Page 567; Mtg. Book 407, Page 407; Mtg. Book 412, Page 109; Mtg. Book 414, Page 508; Mtg. Book 416, Page 567 and in Mtg. Book 418, Page 261, all in said Probate Office, being described as follows:

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The NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 17, Township 21 South, Range 1 East, Shelby County, Alabama. Situated in Shelby County, Alabama.

ALSO, that certain mortgage from Lewis B. Walker and Imogene T. Walker to Central State Bank, Calera, Alabama, dated March 27, 1978, recorded in Mortgage Book 378, Page 299, in said Shelby County Probate Office, securing \$45,000.00, with extensions of said mortgage recorded as follows: Mtg. Book 385, Page 247; Mtg. Book 416, Page 567; Mtg. Book 407, Page 407; Mtg. Book 418, Page 261; Mtg. Book 412, Page 109 and in Mtg. Book 414, Page 508, all in said Probate Office, being described as follows:

PARCEL I:

Commence at the Northeast corner of Section 27, Township 21 South, Range 1 West and run South 1 degree 44 minutes East 849.4 feet to the right-of-way line of the dirt road; thence run in a Southwesterly direction along the right-of-way line of said dirt road a distance of 370 feet to a point; thence turn an angle of 90 degrees to the left and run Southerly 40 feet to the South right-of-way line of said dirt road being the point of beginning of the lot herein conveyed; thence turn an angle of 90 degrees to the left and run Easterly along the South line of said right-of-way 132 feet to the Northwest corner of George Brown property; thence turn a 90 degree angle to the right and run Southeasterly along the George Brown property 200 feet, more or less, to the right-of-way of the Southern Railroad; thence turn a 90 degree angle to the right and run Westerly along the Northerly right-of-way line of said Southern Railroad a distance of 389 feet to a point where said Southern Railroad crosses the North right-of-way line of Alabama Highway No. 70; thence turn a 90 degree angle and run Northwesterly 80 feet to a point on said dirt road; thence run along the Southeasterly right-of-way line of said dirt road a distance of 275 feet to the point of beginning; said property being situated in the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West; containing 1.4 acres, more or less.

First Nat'l of Columbia

PARCEL II:

The SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West, EXCEPT 6 acres (forming a square) in the Southwest corner of said $\frac{1}{2}$ - $\frac{1}{2}$ Section and ALSO EXCEPT 2 acres being, 210 feet (North and South) by 420 feet (East and West) in the Southeast corner of said $\frac{1}{2}$ - $\frac{1}{2}$ Section. ALSO EXCEPTING right-of way of Columbiana By-Pass Highway.

THERE IS EXCEPTED THEREFROM a lot in the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West, described as follows: Commence at the Northeast corner of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West; thence run West along the North line of said $\frac{1}{2}$ - $\frac{1}{2}$ Section, a distance of 154.73 feet to the point of beginning; thence continue West along the North line of said $\frac{1}{2}$ - $\frac{1}{2}$ Section a distance of 380.88 feet; thence turn an angle of 130 degrees 15 minutes to the left and run a distance of 438.30 feet to the North R.O.W. line of the Columbiana By-Pass, or State Highway 25; thence turn an angle of 90 degrees 00 minutes to the left and run along said R.O.W. line a distance of 290.70 feet; thence turn an angle of 90 degrees 00 minutes to the left and run a distance of 192.21 feet to the point of beginning. Situated in the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 27, Township 21 South, Range 1 West, and containing 2.08 acres, Shelby County, Alabama. ALSO LESS AND EXCEPT PORTIONS SOLD TO:

1. Alabama District Church of Nazarene recorded in Deed Book 277, Page 366, being 3.524 acres.
 2. William J. Mims recorded in Deed Book 289, Page 653 being 2.40 acres.
 3. Howell Pryor Murphyree recorded in Deed Book 294, Page 96, being .80 acres.
 4. Columbiana Church of Christ recorded in Deed Book 301, Page 531, being 5.88 acres.
 5. Grantees, R. H. Maxwell, Claude Moore and W. E. Smith constituting the State Board of Trustees of the Church of God for the State of Alabama, recorded in Deed Book 304, Page 333, being 7.41 acres.
- All recorded in the Probate Office of Shelby County, Alabama.

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WHEREAS, Lewis B. Walker and Imogene T. Walker propose to execute a mortgage to First National Bank of Columbiana covering subject property and in order to facilitate this, the parties desire the said mortgage to Central State Bank to be suborgated to said Mortgage to First National Bank of Columbiana, said mortgage being recorded in the Probate Office of Shelby County, Alabama, mortgage book 419, page 90.

NOW, THEREFORE, in consideration of One Dollar and other considerations, the said Central State Bank, Calera, Alabama, does hereby agree that the lien represented by mortgages executed to Central State Bank shall be subsequent and subordinate to the lien of above mortgage from Lewis B. Walker and Imogene T. Walker to First National Bank of Columbiana, Columbiana, Alabama.

IN WITNESS WHEREOF, the undersigned has hereunto set its hands and seal this 16th day of March, 1982.

ATTEST:

Elliand Lucas

CENTRAL STATE BANK, CALERA, ALABAMA

BY: William D. Wood

STATE OF ALABAMA)

SHELBY COUNTY)

ACKNOWLEDGEMENT

Rec. 300
Ad. 100
700

NOTARY PUBLIC
SHELBY COUNTY, ALABAMA
1982 MAR 19 AM 11:30
JUDGE OF

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that William D. Wood whos names are signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that, being informed of the contents the subordination agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this _____ day of March, 1982.

1982.

William D. Wood